

Table of Contents

Agenda 3

Minutes of the September 3, 2013, Board of Trustees Meeting
Minutes of the September 3, 2013, Meeting 7

CONSIDER APPROVAL OF CURRICULUM CHANGES AT
WEST VALLEY COLLEGE

5.1 CONSIDER APPROVAL OF CURRICULUM
CHANGES AT WEST VALLEY COLLEGE 14

WEST VALLEY-MISSION COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES ACCEPTANCE OF THE SGT. ADAM
W. ESTEP MEMORIAL SCHOLARSHIP ENDOWMENT WITH
THE WEST VALLEY-MISSION COMMUNITY COLLEGE
DISTRICT FOUNDATION

5.2 WEST VALLEY-MISSION COMMUNITY COLLEGE
DISTRICT BOARD OF TRUSTEES ACCEPTANCE OF
THE SGT. ADAM W. ESTEP MEMORIAL
SCHOLARSHIP ENDOWMENT WITH THE WEST
VALLEY-MISSION COMMUNITY COLLEGE DISTRICT
FOUNDATION 17

WEST VALLEY COLLEGE INTERNATIONAL TRAVEL
REPORT FOR SPRING AND SUMMER 2013

5.3 WEST VALLEY COLLEGE INTERNATIONAL
TRAVEL REPORT 19

PERSONNEL TRANSACTIONS TO BE ACTED UPON BY THE
BOARD OF TRUSTEES

6.1 PERSONNEL TRANSACTIONS TO BE ACTED
UPON BY THE 23

SANTA CLARA COUNTY TREASURY INVESTMENT
PORTFOLIO STATUS

7.1 SCC Investment Update 24

Attach. 7.1 SCC Investment Update 25

ACQUISITION OF FURNITURE FOR MISSION COLLEGE

7.2 Jones Campbell - furniture MC MBR 81

MICROSOFT CAMPUS AGREEMENT FOR FISCAL YEAR
2013/14

7.3 Microsoft campus agreement 82

ACCEPT BASIC CONTRACT AS COMPLETE FOR THE MAIN
BUILDING FIRE ALARM SYSTEM REPLACEMENT AT
MISSION COLLEGE

7.4 NOC District Fire Alarm Replace MCMB 84

GRANTING OF EMERITUS STATUS TO CAROLYN KURI

5.4 GRANTING OF EMERITUS STATUS TO
CAROLYN KURI 85

ADOPT RESOLUTION NO. 13091701 AND ACCEPT CHILD
DEVELOPMENT CENTER GRANT ALLOCATIONS

5.5 ADOPT RESOLUTION NO. 13091701 AND
ACCEPT CHILD DEVELOPMENT CENTER GRANT
ALLOCATIONS 88

DISTRICT'S INITIAL PROPOSAL IN RE-OPENER
NEGOTIATIONS WITH WEST VALLEY-MISSION CLASSIFIED
EMPLOYEES ASSOCIATION (WVMCEA)

6.2 DISTRICTS INITIAL PROPOSAL IN RE-OPENER
NEGOTIATIONS WITH WEST VALLEY-MISSION
CLASSIFIED EMPLOYEES ASSOCIATION (WVMCEA). 91

WEST VALLEY-MISSION CLASSIFIED EMPLOYEES
ASSOCIATION (WVMCEA) INITIAL PROPOSAL IN RE-
OPENER NEGOTIATIONS WITH WEST VALLEY-MISSION
COMMUNITY COLLEGE DISTRICT

6.3 WEST VALLEY-MISSION CLASSIFIED
EMPLOYEES ASSOCIATION (WVMCEA) INITIAL
PROPOSAL IN RE-OPENER NEGOTIATIONS WITH
WEST VALLEY-MISSION COMMUNITY COLLEGE
DISTRICT 92

**WEST VALLEY-MISSION
COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES MEETING**

Tuesday, September 17, 2013

Mission College
3000 Mission College Blvd., Santa Clara, CA 95054

6:00 p.m.	Public Session	Campus Center Room 219
6:01 p.m.	Closed Session	Campus Center Room 219
7:00 p.m.	Public Session	TAV-130

1.0 CALL TO ORDER - PUBLIC SESSION

- 1.1 Roll Call Oral
- 1.2 Oral Communication from the Public on Closed Session Agenda
Members of the audience may address the Board on any item listed on the Closed Session agenda. Comments will be limited to three (3) minutes per agenda item, with a total of fifteen (15) minutes of public comment on an item unless waived by the Board. Oral

2.0 ADJOURN TO CLOSED SESSION

Provide direction to Kevin Dale, Esq., Interim Associate Vice Chancellor of Human Resources Albert Moore, and Chancellor Patrick Schmitt, District designated representatives, regarding negotiations with ACE, WVMCEA, Teamsters, and POA (Government Code 54957.6); and to Chancellor Patrick Schmitt regarding unrepresented groups.

Appeal of a Complaint Against a Public Employee Pursuant to Board Administrative Procedure 3435 (Government Code section 54957)

3.0 RECONVENE PUBLIC SESSION

- 3.1 Pledge of Allegiance Oral
- 3.2 Report of Closed Session Action Oral
- 3.3 Approval of the Order of the Agenda (A) Oral
- 3.4 Approval of the Minutes (A) 7
[Minutes of the September 3, 2013, Meeting](#)
- 3.5 Presentations/Recognitions (I) Oral
Educational and Student Services Presentation:
Mission College Middle College
Presenter: Dan Sanidad
- 3.6 Oral Communications from the Public
This portion of the meeting is reserved for persons desiring to address the Board on any matter not on the agenda. No action will be taken.

Public comments on an item on the agenda will be taken at the time the item is discussed by the Board.

(A) = Action (I) = Information

***In compliance with the Americans with Disabilities Act, individuals needing special accommodations should contact the Chancellor's Office at 408-741-2011 by noon the day prior to the meeting date.**

3.7	Written Communications from the Public	(I)	Oral
4.0	UNFINISHED BUSINESS		
	<u>APPROVAL OF CONSENT AGENDA ACTION ITEMS</u>	(A)	
	Action items will be acted upon in one motion unless they are removed from the Consent Agenda. Information items will not be discussed unless they are removed from the Consent Agenda.		
5.0	COLLEGE PROGRAMS AND SERVICES – Consent Agenda		
5.1	CONSIDER APPROVAL OF CURRICULUM CHANGES AT WEST VALLEY COLLEGE	(A)	14
	Recommendation: That the Board of Trustees approve the curriculum changes at West Valley College as presented.		
	<u>5.1 CONSIDER APPROVAL OF CURRICULUM CHANGES AT WEST VALLEY COLLEGE</u>		
5.2	WEST VALLEY-MISSION COMMUNITY COLLEGE DISTRICT BOARD OF TRUSTEES ACCEPTANCE OF THE SGT. ADAM W. ESTEP MEMORIAL SCHOLARSHIP ENDOWMENT WITH THE WEST VALLEY-MISSION COMMUNITY COLLEGE DISTRICT FOUNDATION	(A)	17
	Recommendation: That the Board of Trustees accept the \$10,000 donation from Ken Estep, family, and friends for the creation of the Sgt. Adam W. Estep Memorial Scholarship Endowment with the West Valley-Mission Community College District Foundation.		
	<u>5.2 WEST VALLEY-MISSION COMMUNITY COLLEGE DISTRICT BOARD OF TRUSTEES ACCEPTANCE OF THE SGT. ADAM W. ESTEP MEMORIAL SCHOLARSHIP ENDOWMENT WITH THE WEST VALLEY-MISSION COMMUNITY COLLEGE DISTRICT FOUNDATION</u>		
5.3	WEST VALLEY COLLEGE INTERNATIONAL TRAVEL REPORT FOR SPRING AND SUMMER 2013	(I)	19
	Recommendation: This information report is being presented in compliance with District Policy 6.9.3, which governs reporting of travel outside of the 50 United States to the Board of Trustees on a semi-annual basis.		
	<u>5.3 WEST VALLEY COLLEGE INTERNATIONAL TRAVEL REPORT</u>		
6.0	HUMAN RESOURCES – Consent Agenda		
6.1	PERSONNEL TRANSACTIONS TO BE ACTED UPON BY THE BOARD OF TRUSTEES	(A)	23
	Recommendation: That the Board of Trustees approve the listed personnel transactions.		
	<u>6.1 PERSONNEL TRANSACTIONS TO BE ACTED UPON BY THE</u>		
7.0	BUSINESS AND FINANCE – Consent Agenda		
7.1	SANTA CLARA COUNTY TREASURY INVESTMENT PORTFOLIO STATUS	(I)	24
	Recommendation: This item is for informational purposes only.		
	<u>7.1 SCC Investment Update</u>		
	<u>Attach. 7.1 SCC Investment Update</u>		

- 7.2 ACQUISITION OF FURNITURE FOR MISSION COLLEGE (A) 81
 Recommendation: That the Board of Trustees authorize the acquisition of classroom and office furniture from Jones Campbell in the amount of \$436,489.49.
[7.2 Jones Campbell - furniture MC MBR](#)
- 7.3 MICROSOFT CAMPUS AGREEMENT FOR FISCAL YEAR 2013/14 (A) 82
 Recommendation: That the Board of Trustees approve the Microsoft Campus Agreement for 2013-14 in the amount of \$98,423.
[7.3 Microsoft campus agreement](#)
- 7.4 ACCEPT BASIC CONTRACT AS COMPLETE FOR THE MAIN BUILDING FIRE ALARM SYSTEM REPLACEMENT AT MISSION COLLEGE (A) 84
 Recommendation: That the Board of Trustees accept the basic construction contract for the District Fire Alarm Replacement at Mission College as complete and authorize the District to file a Notice of Completion.
[7.4 NOC District Fire Alarm Replace MCMB](#)

REGULAR ORDER OF AGENDA

5.0 COLLEGE PROGRAMS AND SERVICES

- 5.4 GRANTING OF EMERITUS STATUS TO CAROLYN KURI (A) 85
 Recommendation: That the Board of Trustees bestow the honorific of “emerita” on Carolyn Kuri.
[5.4 GRANTING OF EMERITUS STATUS TO CAROLYN KURI](#)
- 5.5 ADOPT RESOLUTION NO. 13091701 AND ACCEPT CHILD DEVELOPMENT CENTER GRANT ALLOCATIONS (A) 88
 Recommendation: That the Board of Trustees adopt Resolution No. 13091701, accept the 2013-14 Child Development Center Grant Allocations, accept the continued allocation for the U.S. Department of Agriculture for meals at the children's centers, designate the program directors to complete eligibility assessments, submit reports, and search and maintain licensure requirements for the centers, and authorize administration to accept the usual adjustments and augmentations during the 2013-14 fiscal year.
[5.5 ADOPT RESOLUTION NO. 13091701 AND ACCEPT CHILD DEVELOPMENT CENTER GRANT ALLOCATIONS](#)

6.0 HUMAN RESOURCES

- 6.2 DISTRICT’S INITIAL PROPOSAL IN RE-OPENER NEGOTIATIONS WITH WEST VALLEY-MISSION CLASSIFIED EMPLOYEES ASSOCIATION (WVMCEA) (I) 91
 Recommendation: Government Code Section 3547 requires that all initial proposals in collective bargaining must be presented at a public meeting of the public school employer. This is known as “sunshining” the initial proposal. The District’s initial proposal to the WVMCEA for re-opener negotiations is being released as a public document. At the Board of Trustees’ meeting on October 1, 2013, the public, having had a reasonable time to inform itself

regarding the provisions of the initial proposal, will have an opportunity to express itself regarding the proposal in the form of public comments.

[6.2 DISTRICT'S INITIAL PROPOSAL IN RE-OPENER NEGOTIATIONS WITH WEST VALLEY-MISSION CLASSIFIED EMPLOYEES ASSOCIATION \(WVMCEA\)](#)

- 6.3 WEST VALLEY-MISSION CLASSIFIED EMPLOYEES ASSOCIATION (WVMCEA) INITIAL PROPOSAL IN RE-OPENER NEGOTIATIONS WITH WEST VALLEY-MISSION COMMUNITY COLLEGE DISTRICT (I) 92

Recommendation: Government Code Section 3547 requires that all initial proposals in collective bargaining must be presented at a public meeting of the public school employer. This is known as “sunshining” the initial proposal. The WVMCEA initial proposal to the District for re-opener negotiations is being released as a public document. At the Board of Trustees’ meeting on October 1, 2013, the public, having had a reasonable time to inform itself regarding the provisions of the initial proposal, will have an opportunity to express itself regarding the proposal in the form of public comments.

[6.3 WEST VALLEY-MISSION CLASSIFIED EMPLOYEES ASSOCIATION \(WVMCEA\) INITIAL PROPOSAL IN RE-OPENER NEGOTIATIONS WITH WEST VALLEY-MISSION COMMUNITY COLLEGE DISTRICT](#)

7.0 BUSINESS AND FINANCE – There are no items.

8.0 BOARD

9.0 INFORMATION REPORTS AND ITEMS FOR FUTURE BOARD CONSIDERATION

- 9.1 ACADEMIC SENATE UPDATE (Abdeljabbar) (Pape) (I) Oral
- 9.2 CLASSIFIED SENATE UPDATE (Randle) (Kinley) (I) Oral
- 9.3 STUDENT SENATE UPDATE (Tran) (Carbonara) (I) Oral
- 9.4 MISSION COLLEGE UPDATE (Peck) (I) Oral
- 9.5 WEST VALLEY COLLEGE UPDATE (Davis) (I) Oral
- 9.6 INTERIM ASSOCIATE VICE CHANCELLOR OF HUMAN RESOURCES REPORT (Moore) (I) Oral
- 9.7 VICE CHANCELLOR’S REPORT (Maduli) (I) Oral
- 9.8 CHANCELLOR’S UPDATE (Schmitt) (I) Oral
- 9.9 STANDING COMMITTEE REPORTS (I) Oral
- Audit and Budget Oversight Committee
 - Legislative Committee
- 9.10 TRUSTEE COMMENTS (I) Oral

ADJOURNMENT

UNAPPROVED MINUTES OF THE SEPTEMBER 3, 2013, BOARD OF TRUSTEES MEETING

ITEM 3.4
ACTION ITEM
SEPTEMBER 17, 2013

PREPARED BY: TRACY JOHNSON

1.0 CALL TO ORDER - PUBLIC SESSION

Public session was called to order at 6:00 p.m.

1.1 Roll Call

Present: Board President Nick Heimlich; Trustees Adrienne Grey (6:15 p.m.), Jack Lucas (6:10 p.m.), Bob Owens, Buck Polk; Chad Walsh and Karl Watanabe, and Chancellor Patrick Schmitt.
Student Trustees Pham and Medina (7:00 p.m.)

1.2 Oral Communications from the Public on Closed Session Agenda

There were none.

2.0 ADJOURN TO CLOSED SESSION

The Board adjourned to Closed Session at 6:01 p.m. There was one agendized item:

Provide direction to Kevin Dale, Esq., Interim Associate Vice Chancellor of Human Resources Albert Moore, and Chancellor Patrick Schmitt, District designated representatives, regarding negotiations with ACE, WVMCEA, Teamsters, and POA (Government Code 54957.6); and to Chancellor Patrick Schmitt regarding unrepresented groups.

3.0 RECONVENE PUBLIC SESSION

Public Session reconvened at 7:15 p.m.

3.1 Report of Closed Session Action

Board President Heimlich reported that no action was taken.

3.2 Approval of the Order of the Agenda

Action Taken:

It was M/S/P 7/0/0 (Owens/Polk) to approve the Order of the Agenda.

Student Trustees: Two yes votes.

3.3 Approval of the Minutes of the August 20, 2013, Regular Meeting of the Board of Trustees

Executive Assistant to the Board of Trustees Tracy Johnson said that a change would be made to Trustee Polk's comments in the 'Trustee Comments' section of the minutes of the August 20, 2013, meeting as follows:

Trustee Polk noted the amount of money spent on the men's ~~softball~~ baseball field at Mission College and said that there was a lack of equity in the amount spent on the women's softball field, which he indicated is in poor shape.

Action Taken:

It was M/S/P 7/0/0 (Owens/Grey) to approve the minutes of the August 20, 2013, Regular Meeting of the Board of Trustees, with the change noted above.

Student Trustees: Two yes votes.

3.4 Oral Communications from the Public

There were none.

3.5 Written Communications from the Public

There were none.

UNAPPROVED MINUTES OF THE SEPTEMBER 3, 2013, BOARD OF TRUSTEES MEETING

4.0 UNFINISHED BUSINESS - There were no items.

APPROVAL OF THE CONSENT AGENDA

Action Taken:

It was M/S/P 7/0/0 (Polk/Owens) to approve the Consent Agenda.
Student Trustees: Two yes votes.

REGULAR ORDER OF AGENDA

5.0 COLLEGE PROGRAMS AND SERVICES – There were no items.

6.0 HUMAN RESOURCES – There were no items.

7.0 BUSINESS AND FINANCE

7.1 FINANCIAL STATEMENTS AND BUDGET ADJUSTMENTS

Action Taken:

It was M/S/P 7/0/0 (Polk/Owens) to approve the financial statements and budget adjustments as specified for the period of April 1, 2013, through June 30, 2013, (Fourth Quarter). For the Fourth Quarter only, the summary of significant changes lists the Fourth Quarter’s cumulative budget transactions.
Student Trustees: Two yes votes.

7.2 2012/13 CCSF 311 FOURTH QUARTER FINANCIAL REPORT

Action Taken:

It was M/S/P 7/0/0 (Owens/Polk) to accept the 2012/13 Fourth Quarter Financial Report and authorize Fiscal Services staff to forward the CCFS-311Q Report to the California Community Colleges Chancellor’s Office (CCCCO).
Student Trustees: Two yes votes.

7.3 FOCUS TOPIC - 2013/14 FINAL BUDGET

Vice Chancellor Maduli thanked West Valley College Vice President of Administrative Services Pat Fenton, Mission College Vice President of Administrative Services Rick Bennett, Director of Finance Ngoc Chim, and Budget Manager Cheryl Farnsworth for their work and assistance in developing the the 2013/14 budget.

Mr. Maduli reviewed the 2012/13 budget year to provide a framework for understanding the District’s current budget picture and the development of the 2013/14 budget.

- Adopted budget is balanced
- Prop. 30 passed – no mid-year “trigger” cuts
- \$50 million in restoration funding
- District foregoes 177 FTES funding
- Create EPA account
- Closed FY with \$1 million shortfall

He discussed the 2012/13 ending fund balance of \$11,717,705, which consisted of

- 5% Reserve: \$4,495,224
- Contingency Reserve: \$655,672
- Banked Leave Liability: \$5,683,749
- Faculty travel/conference: \$295,027
- Sub-fund 017: \$104,577
- Debt Service Reserve: \$337,298

UNAPPROVED MINUTES OF THE SEPTEMBER 3, 2013, BOARD OF TRUSTEES MEETING

- Board Elections: \$113,036
- Prepaid: \$105,600
- Basic Aid Fund Holding: \$927,522
- ACE & POA: (\$1,000,000)

Mr. Maduli summarized the FY 2013/14 State Budget as it relates to community colleges.

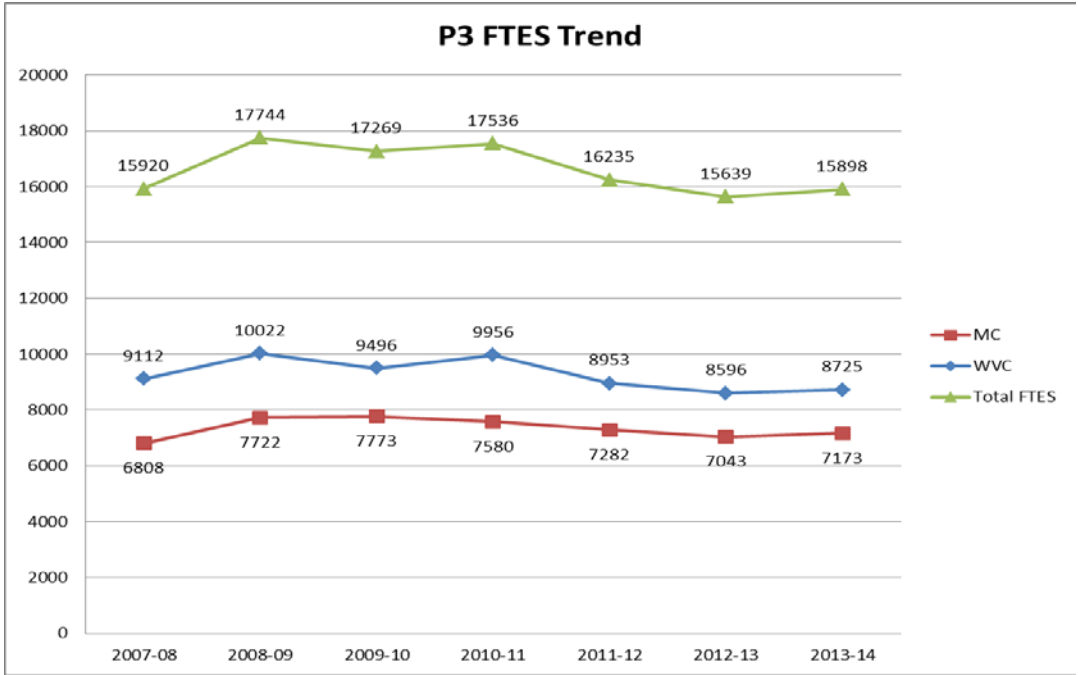
Item	January Proposal	May Revise	Final Budget
Apportionment	\$196.9M	\$87.5M COLA \$89.4M Growth	\$87.5M COLA \$89.4M Growth
Student Success		\$50M	\$50M
On-line Education	\$16.9M	\$16.9M	\$16.9M
Adult Education	\$315.7M	\$30M for 2 years \$500M for FY 15/16	\$25M for 2 years \$500M for FY 15/16
Deferral buy-down	\$179M	\$179.9M for FY 12/13 \$64.5M for FY 13/14	\$179.9M for FY 12/13 \$30M for FY 13/14
90-unit cap	Proposed	Withdrawn	Deleted
FAFSA	Proposed	Revised	Revised
DSPS			\$15M
EOPS			\$15M
CalWORKS			\$8M
Deferred Maintenance			\$30M (one-time)

He indicated that the District’s Fiscal Year 13/14 Final Budget is balanced and contains the following assumptions:

- 1.57% COLA – approximately \$1.3 million
- No Growth – though State funded 1.63%
- WSCH – 570
- FTES funded target – 15,898
- 311.0 FTE faculty funded
- FY 12/13 bargaining concessions restored
- 5% Reserve
- Contingency Reserve – \$582,574

UNAPPROVED MINUTES OF THE SEPTEMBER 3, 2013, BOARD OF TRUSTEES MEETING

Noting the 2013/14 FTES target of 15,898, he discussed FTES trends over the past several years.



He discussed the approach taken to balance the District’s FY 2013/14 budget shortfall of \$4.5 million, using one-time funds of \$3.0 million from the Land Corporation and \$1.5 million from the Colleges and Administrative Services.

The estimated budget shortfall for FY 2014/15 is \$5 million. Mr. Maduli discussed the planning underway to cover this shortfall. Land Corporation will provide \$1.5 million in stability funding but \$3.5 million will come from ongoing budget reductions at the Colleges and Central Services. For several years, Land Corporation has provided stability funding to allow the District time to plan and reduce appropriately, but FY 2014/15 is the final year that LC funds will be used to balance the budget.

Vice Chancellor Maduli informed those present that the District had achieved Basic Aid status in 2012/13 and received no state apportionment. Basic Aid occurs when local property tax revenue exceeds the total funding that the State provides, as calculated by SB 361 apportionment. Local property taxes and enrollment fees are the primary source of revenues for districts in Basic Aid.

Under Basic Aid, the District will receive no state apportionment but will not be affected by state budget shortfalls, community college system shortfalls, or deferrals. It will continue to receive lottery funds, EPA funds, student categorical funds, other grants, and mandated cost reimbursements.

UNAPPROVED MINUTES OF THE SEPTEMBER 3, 2013, BOARD OF TRUSTEES MEETING

He discussed a chart contrasting SB361 funding with Basic Aid, and provided a chart showing that the District entered Basic Aid in P2 of 2012/13.

	SB 361 (FY 12/13 Final Budget)	Basic Aid (FY 12/13 P-2)
Property Tax	\$65,155,247	\$70,337,331
State Apportionment	\$5,423,072	\$0
Enrollment Fee	\$9,200,000	\$8,437,527
EPA	\$0	\$1,610,324
Excess Property Tax (Basic Aid Funds)	\$0	(\$606,864)
TOTALS	\$79,778,319	\$79,778,318

He discussed the Full-time Faculty Obligation Number, which has dropped due to decreased FTES. It was 315.1 in Fall 2013 and will be 311 in Fall 2014.

Mr. Maduli provided a multi-year Basic Aid analysis.

Multi-Year Basic Aid Analysis						
				1.57% COLA	1.8% COLA	2.2% COLA
		Actuals	Estimated	Estimated	Estimated	Estimated
		2012-2013	2013-2014	2014-2015	2015-2016	
State Apportionment		-	-	-	-	
Educational Protection Account (EPA)		1,563,910	1,589,800	1,589,800	1,589,800	
Enrollment Fees		8,393,139	8,292,422	8,292,422	8,292,422	
Property Taxes		70,748,792	71,290,122	73,428,826	75,631,691	
Less Property Taxes Excess (Basic Aid Funding)		(927,522)	(141,508)	(1,394,060)	(1,794,751)	
Total Computational Revenue		79,778,319	81,030,836	81,916,988	83,719,162	
Assumptions:						
-Property tax rate increase by 3% annually (exclude one-time RDA funding from calculation)						
-FTES goal at 15,898						
-Enrollment fees decrease by 1.2% (200/16,098)						
-Reduction of \$.5 million in 14/15 and 15/16 due to basic allocation adjustment (less than 10,000 FTES)						

UNAPPROVED MINUTES OF THE SEPTEMBER 3, 2013, BOARD OF TRUSTEES MEETING

He informed the Board that a Basic Aid Workgroup has been established to develop a Board Policy for Basic Aid funds allocation.

Mr. Maduli closed the budget presentation by informing the Board that the Colleges and Administrative Services are finalizing their 2014/15 budget reduction plans and will share them this fall through the participatory governance process. The plans will be used in developing the 2014/15 budget.

Board President Nick Heimlich opened a Public Hearing on the Final Budget at 8:00 p.m.

ACE President Rod Pavao commented that he understands the District's current budget situation and the sacrifices everyone has made. His concern is how the \$5 million shortfall in 2014-15 will be addressed. Mr. Pavao said that classroom instruction is poorly funded even now and the future budget situation is a cause for great concern in terms of service to students.

There were no further public comments.

Board President Heimlich closed the Public Hearing at 8:03 p.m.

Board member discussion ensued regarding the 2013/14 Final Budget.

Action Taken:

It was M/S/P 7/0/0 (Polk/Owens) to adopt the FY 13/14 Final Budget.

Student Trustees: Two yes votes.

8.0 BOARD –There were none.

9.0 INFORMATION REPORTS AND ITEMS FOR FUTURE BOARD CONSIDERATION

9.1 TRUSTEE COMMENTS

Trustee Polk expressed his thanks and admiration to Vice Chancellor Maduli and his excellent staff for their work on the budget.

Trustee Walsh thanked Mr. Maduli and his staff for their great work on the District's finances.

Trustee Lucas said that the Board of Trustees recognizes and is grateful for the fine work done by Mr. Maduli and Finance staff.

Board President Heimlich expressed his thanks to all those at the Colleges and Administrative Services who are participating in the very difficult task of developing budget reduction plans. He said the Board appreciates that all are being involved in the process.

ADJOURNMENT

Board President Heimlich adjourned the meeting at 8:20 p.m.

Appendix A
Consent Agenda Items from the September 3, 2013,
Board of Trustees Meeting

- 6.0.** PERSONNEL TRANSACTIONS TO BE ACTED UPON BY THE BOARD OF TRUSTEES
Recommendation: That the Board of Trustees approve the following item.
- I. Appointment(s)
Academic
 - a. Jan Wang, Instructor, Health Occupations, Mission College, 100% of full time, 10 months per year; effective August 23, 2013. Position ID# 139980. Fund 100-General Fund.

ITEM 5.1
SEPTEMBER 17, 2013
ACTION ITEM
CONSENT AGENDA

PREPARED BY: CHERYL MILLER, STEPHANIE KASHIMA
AND KUNI HAY

REVIEWED BY: BRADLEY DAVIS

APPROVED BY: PATRICK SCHMITT

SUBJECT: CONSIDER APPROVAL OF CURRICULUM CHANGES AT WEST VALLEY COLLEGE

CHANCELLOR'S RECOMMENDATION:

That the Board of Trustees approve the curriculum changes at West Valley College as presented.

Funding Source/Fiscal Impact

The General Fund is the major funding source for the cost of instruction, which pertains to the offering of approved courses. These costs are offset, to varying degrees, by apportionment received for credit-based instruction and other associated fees.

Reference(s)

Curriculum development and approval is an ongoing activity overseen by the Academic Senate, its subordinate Curriculum Committee, and the Office of Instruction. It is integrated into the West Valley College program review process. It is emphasized in many sections of Standard II of the Accreditation Standards of the Accrediting Commission for Community and Junior Colleges. Likewise, it is regulated through Title 5 and WVMCCD District Policies 4020 and 4025.

Background/Alternatives

As per District policy, the curriculum changes to programs and courses described herein have been considered and approved by the Curriculum Committee, the Articulation Officer, and the Academic Senate between November and December, 2011. Each of the curriculum changes and the foregoing approvals have been further reviewed by the Chief Instructional Officer, the College President, and the District Chancellor. The Office of Instruction further certifies that the programs and courses described herein satisfy all applicable requirements of Title 5 and have also been submitted to the Associated Students Organization of West Valley College.

Coordination

Offerings have been coordinated between West Valley College and Mission College through a process of consultation.

Follow-up/Outcomes

Following Board approval of the curriculum changes, updates to catalogs and class schedules will be made, and campus marketing communication will reflect the changes, as appropriate.

SUMMARY OF CURRICULUM CHANGES – 09/17/2013

NEW PROGRAMS

Web and Mobile Development Certificate

NEW PROGRAMS/CERTIFICATES

Web and Mobile Development Certificate

Effective 2014 Fall

The Web and Mobile Development Certificate provides students an opportunity to develop client-based web and mobile products using current web languages such as XHTML/HTML5 and CSS/CSS3. Also covered are current scripting languages such as PHP, Ajax, and jQuery, and open source products such as MySQL and Content Management Systems. Course work emphasizes Interface Design (UID), prototyping, search engine optimization, and incorporation of new media products/technologies. Additional emphases include ADA requirements, cross-platform delivery, and developing for multiple output devices.

Required Courses		Units
DM/IS 011	Blogs and Site Development: WordPress	1
DM/IS 020A	Interface Design	4
DM/IS 021A	Web Development 1	4
DM/IS 021B	Web Development 2	4
DM/IS 025C	Web SEO (Search Engine Optimization)	1
DM/IS 021M	Mobile Sites/Apps Design and Development	4
DM/IS 086	Portfolio Planning and Review	3
Total Units		21

ITEM 5.2
SEPTEMBER 17, 2013
ACTION ITEM
CONSENT AGENDA

PREPARED BY: CINDY SCHELCHER

APPROVED BY: PATRICK SCHMITT

SUBJECT: WEST VALLEY-MISSION COMMUNITY COLLEGE DISTRICT BOARD OF TRUSTEES ACCEPTANCE OF THE SGT. ADAM W. ESTEP MEMORIAL SCHOLARSHIP ENDOWMENT WITH THE WEST VALLEY-MISSION COMMUNITY COLLEGE DISTRICT FOUNDATION

CHANCELLOR'S RECOMMENDATION:

That the Board of Trustees accept the \$10,000 donation from Ken Estep, family, and friends for the creation of the *Sgt. Adam W. Estep Memorial Scholarship Endowment* with the West Valley-Mission Community College District Foundation.

Funding Source/Fiscal Impact

The funding for this gift was provided by Ken Estep, family, and friends in honor and memory of Sgt. Adam W. Estep. The endowment will be invested in the WVMCCD Foundation portfolio. Each year in perpetuity, 75% of interest and earnings generated by the *Sgt. Adam W. Estep Memorial Scholarship Endowment* will be used to provide scholarship funding. The remaining 25% of interest and earnings each year will be returned to the corpus so as to act as a hedge against inflation and help grow the fund over time. The *Sgt. Adam W. Estep Memorial Scholarship Endowment Fund* will benefit outstanding veterans, veteran spouses, veteran children, or veteran grandchildren who are continuing students at West Valley College.

Reference(s)

Per BP 3820: "No officer, employee, or representative of the District is authorized to accept gifts, donations, or bequests in excess of \$10,000 on behalf of the Board without prior approval of the Board or approval by the Board's designee pending acceptance by the Board on its Regular Agenda."

Background/Alternatives

Mr. Ken Estep, civic leader, veteran advocate, and West Valley College alum decided to create a permanent endowment in memory of his son, Sgt. Adam W. Estep, with the West Valley-Mission District Foundation.

Adam was the quintessential all-American boy who was raised in Campbell, California, and became part of the fabric of that community. He had tremendous aptitude and passion for computers, gaming, and art. One year after graduating from Campbell High School, Adam joined the Army in order to pay for his college education. His four-year commitment to the Army ended on April 12, 2004. However, the Army extended his tour of duty by fourteen months and sent his unit, the 2nd Battalion, 5th Cavalry Regiment, to Iraq. He was killed on April 29, 2004, when a rocket-propelled grenade hit his patrol in Baghdad. His high school sweetheart and wife of two months, Demara Estep, said, "My husband longed to go to college."

The *Sgt. Adam W. Estep Memorial Scholarship Endowment* will benefit local veterans and their families who wish to come to West Valley College.

Coordination

Chancellor Patrick Schmitt helped with the coordination of the donation for the *Sgt. Adam W. Estep Memorial Scholarship Endowment*.

The West Valley College Financial Aid Office will be notified once the endowment is operational, and the criteria have been established.

Follow-up/Outcome

Foundation Executive Director Cindy Schelcher will be working with Mr. and Mrs. Ken Estep to create a permanent brochure and publicity about this scholarship endowment. The announcements regarding this annual endowment program will be coordinated with the Campbell Veterans Memorial Board. Both Adam and his father, Ken, are permanent members.

ITEM 5.3
SEPTEMBER 17, 2013
INFORMATION ITEM
CONSENT AGENDA

PREPARED BY: BRENDA ROGERS

REVIEWED BY: BRADLEY DAVIS

APPROVED BY: PATRICK SCHMITT

**SUBJECT: WEST VALLEY COLLEGE INTERNATIONAL TRAVEL REPORT
FOR SPRING AND SUMMER 2013**

Reference

This report is being presented in compliance with District Policy 6.9.3, which governs reporting of travel outside of the 50 United States to the Board of Trustees on a semi-annual basis.

Travelers, Location and Dates of Travel

Names: Patricia Call, Workplace Learning Resource Center Consultant and
Antonio Castro, Instructor
Place: Santiago/Iquique, Chile
Dates: May 23, 2013, to June 9, 2013

Purpose of Trip

During the month of April 2013, a team from Fundación Chile arrived at the College, and Advanced Transportation Technology and Energy (ATTE) provided technical expertise in the development and implementation of training for their faculty and workforce on Solar PV installation, in addition to arranging meetings with industry leaders such as Solar Tech, PG&E, Trina Solar, Gehrlicher Solar, Bright Source Energy and Solar Power.

At the end of May 2013, a team from West Valley College traveled to Chile to implement the “train the trainers” for 20 faculty from Universidad de Tarapacá, Arica and Iquique, Universidad de Antofagasta and Colegio Metodista William Taylor, Liceo Politecnico A-9, Colegion Robert Johnson and IBM.

The purpose of the training was in response to the energy demand imposed by the mining industry and lack of workforce trained to install Solar PV systems in the areas of Tarapacá, Antofagasta and Arica, which are heavily impacted by the mining industry's energy consumption (96% of all energy consumption in the region). The purpose of the trip was to do a best practices presentation to several groups of faculty involved in the training program illustrating lessons learned in California and at the college regarding Solar PV workforce development.

Funding Sources/Fiscal Impact

During the month of May 2012, the ATTE Center at West Valley College collaborated with Fundación Chile in presenting a proposal to the Chilean First Region funding opportunity to promote workforce development for Solar PV installation. The proposal was funded by the Regional Government to provide technical assistance and Solar Photo Voltaic (PV) "Train the Trainers" program. The West Valley College ATTE partnership was with the Energy and Climate Change team from Fundación Chile and Universidad de Tarapacá Engineering Department.

All travel expenses for airfare, transportation, food and lodging were paid by the Chilean Regional Government Grant. After the instructor was paid and travel fees were reimbursed, there was a \$23,000 profit remaining from this grant.

Follow-up/Outcomes

The ATTE team has been recognized for the work they provided regarding the development of the workforce in the renewable energy field. Our Chilean partners see this first partnership as the stepping stone to future collaboration in other similar trainings to improve the human capital in the northern part of Chile.

Travelers, Location and Dates of Travel

Names: Leigh Burrill, Language Arts Division Chair, English Instructor,
and
Vicky Kalivitis, English Instructor, Global Citizenship Committee
Member

Place: Salzburg Global Seminar's Global Citizenship Program in Salzburg,
Austria

Dates: June 23, 2013 to June 9, 2013

Purpose of Trip

The Salzburg Global Seminar began in 1946 when a group of Harvard University students and some of their professors agreed that it was important to ensure that students attending colleges and universities in the United States had a sense of "global awareness" and of their participation in the world as "global citizens" – in part to avoid another global atrocity and genocide like the Holocaust. The Salzburg Global Seminar has been going on and offering different seminars and conferences at the site in Salzburg, Austria ever since, and began offering conferences in The Global Education Program for faculty members, administrators, and staff from colleges and universities in the United States in 2004.

Funding Sources/Fiscal Impact

The conference fees (\$2350 per person) were partially covered by a combination of the Current and the Prior Years' Faculty Travel and Conference Funds from the English Department, in the total amount of \$2,900. The West Valley College President's Office provided \$250 to each participant, and all further costs were paid personally by the faculty members.

Follow-up/Outcomes

The follow-up/outcome of the conference attendance is varied: from integrating a global perspective in the instructors' individual curricula as courses are developed, to participating in the WVC Global Citizenship Committee, to bringing to the campus community speakers and student events related to global citizenship and awareness. The Global Citizenship Committee plans to bring a series of speakers to the West Valley College campus this next year, including but not limited to Cuban American author Christina Garcia, Documentary screenings of "White Like Me" with director Tim Wise, and "Harvest of Empire." Instructor Burrill will organize an International Women's panel discussion to be led by West Valley College students, and this fall West Valley College students will again facilitate the student conference which links Leigh High School, West Valley College and San Jose State University (SJSU). At the previous conference, Leigh High School students attended breakout sessions that discussed various global issues, such as the impact of technology, the environmental interconnectedness, the global links in trade or economy.

Focusing on global citizenship can truly set WVC apart as an institution and can provide students the umbrella that connects their educational college experience and therefore increase success and retention. In Salzburg, Leigh and Vicky made great connections with SJSU instructors and the Dean of the Global Citizenship

Program, who was thrilled with West Valley's involvement, since SJSU is one of the schools to which WVC students transfer. SJSU is aiming to infuse as many of its classes as possible with global citizenship, so the more our students are exposed to this idea, the more they will see continuity to their education when transferring to SJSU.

ITEM 6.1
SEPTEMBER 17, 2013
ACTION ITEM
CONSENT AGENDA

PREPARED BY: SEAN MCGOWAN

REVIEWED BY: ALBERT M. MOORE

APPROVED BY: PATRICK SCHMITT

**SUBJECT: PERSONNEL TRANSACTIONS TO BE ACTED UPON BY THE
BOARD OF TRUSTEES**

CHANCELLOR'S RECOMMENDATION:

That the Board of Trustees approve the following items.

I. Appointment(s)

Classified

- a. Jesus-Guillermo Salcedo, Custodian, WVMCEA Unit, Range 49 (\$3,080-\$4,019), Facilities, West Valley-Mission Community College District, 100% of full time, 12 months per year; effective September 18, 2013. Position ID# 054225. Fund 100-General Fund.
- b. Steven Price, Custodian, WVMCEA Unit, Range 49 (\$3,080-\$4,019), Campus Center and Facilities, West Valley-Mission Community College District, 100% of full time, 12 months per year; effective September 18, 2013. Position ID# 135610. Fund 100-General Fund (0.50) and Fund 731-WVC Student Body Center Fee (0.50).

Classified Management

- c. Robert Gamble, Director of Business/Community Engagement and Workforce Development, Administrative Unit, Range 11 (\$6,722-\$8,486), Mission College, 100% of full time, 12 months per year; effective September 18, 2013. Position ID# 140750. Fund 591-Community Education.

ITEM 7.1
SEPTEMBER 17, 2013
INFORMATION ITEM
CONSENT AGENDA

PREPARED BY: ED MADULI

APPROVED BY: PATRICK SCHMITT

**SUBJECT: SANTA CLARA COUNTY TREASURY INVESTMENT PORTFOLIO
STATUS**

CHANCELLOR'S RECOMMENDATION:

This item is for informational purposes only.

Funding Source/Fiscal Impact

N/A

Reference(s)

Investments are governed by Board Policy 6320.

Background/Alternatives

The District's funds are invested with the County Treasury. Attached is its report.

Coordination

N/A

Follow-up/Outcome

No further action is required.

County of Santa Clara



Finance Agency Controller-Treasurer Department

County Government Center
70 W. Hedding Street, East Wing, 2nd Floor
San Jose, California 95110-1705
(408) 299-5200 FAX (408) 288-9237

August 13, 2013

Submitted by: _____

Irene Lui, Controller- Treasurer

TO: BOARD OF TRUSTEES, SANTA CLARA COUNTY SCHOOL DISTRICTS
BOARDS OF DIRECTORS, SANTA CLARA COUNTY SPECIAL PURPOSE DISTRICTS

FROM: VINOD K. SHARMA, DIRECTOR OF FINANCE

SUBJECT: COUNTY OF SANTA CLARA TREASURY INVESTMENT PORTFOLIO STATUS

RECOMMENDATION

Receive and file the June 30, 2013 Detailed Investment Portfolio Listing.

DISCUSSION

In compliance with the State of California Government Code as amended by Chapters 783 and 784, Statutes of 1995 and in compliance with County Policy, the Santa Clara County Treasury Investment Portfolio Report as of June 30, 2013 is submitted for your review and acceptance.

The attached detailed investment reports list each investment of the County Treasury Pool as well as individual reports for specific investment funds that each school district or special district has in the County Treasury. The reports include the respective purchase and maturity dates, par value, amortized cost, market value, and yield to maturity for each investment.

A summary of market value versus cost is provided below for Commingled Investments of the County Pool.

	Cost	Market Value	Increase (Decrease)	Percent
Commingled Investments	\$4,520,531,650	\$4,524,365,030	\$3,833,380	0.08%

The yield of the pool on June 30, 2013 was 0.47%. As a comparison, on June 30, 2013 the yield of a 6-month Treasury Bill was 0.09%. A two-year Treasury Note was .36%. The State of California Local Agency Investment Fund (LAIF) yield was 0.24%.

Attached with the current investment strategy is a schedule that lists the average maturities and yield for the commingled funds over the past six months. A chart of investment concentration and maturity is provided for the Treasury Pool. Also included is a chart showing the one-year history of the pool and selected interest rates.

Securities are purchased with the expectation that they will be held to maturity, so unrealized gains or losses are not reflected in the yield calculations.

The market values of securities were taken from pricing services provided by Bank of New York, Bloomberg Analytics, dealer quotes, and an independent pricing service.

The investment portfolio is in compliance with the current investment policy as indicated in the attached report from the County Auditor. A combination of securities maturing, new revenues, and tax receipts will adequately cover the anticipated cash flow needs for the next six months. Cash flows are continually monitored and are considered paramount in the selection of securities purchased for the Pool.

If any Board member would like further information on this report, please let me know.

Attachments



Quarterly Investment Report

June 30, 2013



Quarterly Investment Review Table of Contents

Quarterly Investment Report Table of Contents

Summary of Cost Values versus Market Values and Yields	1
Portfolio Strategy, Compliance, Review and Monitoring	2
Commingled Pool: Allocation by Security Types	3
Commingled Pool: Allocation by Ratings	4
Commingled Pool: Holdings by Issuer	5
Commingled Pool: Historical Month End Book Values	6
Commingled Pool: Distribution by Maturity	7
Commingled Pool: Yield to Maturity and Weighted Average Maturity	8
Retiree Health Fund: Month End Cost and Market Values	9
Retiree Health Fund: Historical Quarter End Market Values	10
Retiree Health Fund: Portfolio Component (Securities) and Benchmark Returns	11
Retiree Health Fund: Historical Quarterly Total Return Comparison	12
Approved Issuers and Broker/Dealers	13
Commingled Pool: Compliance with Investment Policy	14
Holdings Report: Commingled Pool	15
Holdings Report: Retiree Health Fixed Income	23
Holdings Report: Retiree Health Equity	27
Holdings Report: Mountain View-Los Altos	28
Holdings Report: Palo Alto Unified	29
Holdings Report: Park Charter Fund	30
Holdings Report: San Jose-Evergreen	31
Holdings Report: West Valley Mission-CCD Building Fund	32
Investment Purchases Report	33
Investment Maturity Report	41
Investment Sales/Call Report	48

Board of Supervisors: Mike Wasserman, Dave Cortese, Ken Yeager, S. Joseph Simitian

County Executive: Jeffrey V. Smith



Santa Clara County Commingled Pool and Segregated Investments

June 30, 2013

Fund	Cost Value***	Market Value	Variance	% Variance
Commingled Investment Pool	\$4,520,531,650	\$4,524,365,030	\$3,833,380	0.08%
Retiree Health Fixed Income*	\$116,723,453	\$120,439,297	\$3,715,844	3.18%
Retiree Health Equity*	\$11,767,120	\$14,652,934	\$2,885,814	24.52%
Mountain View-Los Altos	\$2,008,496	\$2,007,611	-\$885	-0.04%
Palo Alto Unified	\$2,168,675	\$2,166,438	-\$2,237	-0.10%
Park Charter Fund	\$11,432,988	\$11,348,549	-\$84,440	-0.74%
San Jose-Evergreen	\$19,718,376	\$19,714,426	-\$3,949	-0.02%
West Valley Mission CCD - Building Fund	\$36,725,678	\$36,703,223	-\$22,455	-0.06%
Medical Malpractice Insurance Fund (1)	\$14,059,268	\$14,057,157	-\$2,111	-0.02%
Total	\$4,735,135,704	\$4,745,454,666	\$10,318,962	0.22%

(1) Managed by Chandler Asset Management, Inc.

Summary of Yields** for Select Santa Clara County Investment Funds

Fund	2013			2012
	<u>Apr 30</u>	<u>May 31</u>	<u>Jun 30</u>	<u>Jun 30</u>
Commingled Investment Pool	0.44%	0.44%	0.47%	0.76%
Retiree Health Fixed Income	2.64%	2.62%	2.80%	3.32%
Weighted Yield	0.49%	0.49%	0.52%	0.84%

*These accounts reflect two components of the Retiree Health Fund. The third component is included in the Commingled Pool.

**Yield to maturity (YTM) is the rate of return paid on a bond, note, or other fixed income security if the investor buys and holds it to its maturity date and if the coupon interest paid over the life of the bond is reinvested at the same rate as the coupon rate. The calculation for YTM is based on the coupon rate, length of time to maturity, and market price at time of purchase.

Yield is a snapshot measure of the yield of the portfolio on the day it was measured based on the current portfolio holdings on that day. This is not a measure of total return, and is not intended to be, since it does not factor in unrealized capital gains and losses and reinvestment rates are dependent upon interest rate changes

***Cost Value is the amortized book value of the securities as of the date of this report.



Santa Clara County Commingled Pool and Segregated Investments

Portfolio Strategy, Compliance, Review and Monitoring

June 30, 2013

Portfolio Strategy

The possibility that the Federal Reserve may reduce their purchase of securities and a better than expected jobs report, has resulted in a very small increase in short term rates and a significant increase in the ten year treasury rate from 1.60% in May to 2.75% in early July. The flight to quality to purchase U. S. Treasuries (i.e., chaos in Egypt, uncertainty of European economy) has also come into play at times creating some large swings in yields for longer term securities over the past few months. Since purchases for the Commingled Pool are mostly under two years in maturity, there was very little improvement in the yield of new purchases. Even at two years, most purchases are below the current yield of the pool; therefore, increasing the yield of the pool is very difficult in this environment. Short term rates remain at all-time lows and there is little indication that the Fed will increase rates until next year or even later, unless there is a significant improvement in the economy. Although there is little desire to make a major extension in the average portfolio maturity, cash flows are being monitored to allow for the purchase of some callable securities in the two to three year range that offer some pick up over the very low six month and shorter rates now available. Also, the Investment Unit is seeking quality corporate securities with larger spreads than those provided by agency securities to enhance the yield of the pool with very little increase in risk.

Pursuant to the directive of the Board of Supervisors, the Investment Unit has begun the liquidation of the Retiree Health fixed income portfolio to raise the targeted \$100 million dollars to be sent to PERS. Although there has been a considerable increase in long term rates since May it is anticipated that the portfolio will be sold for a net gain.

Yield and Weighted Average Maturity

The yield of the Commingled Pool is 0.47% and the weighted average life is 374 days.

Compliance

Investment transactions were executed in accordance with the California State Government Code and the County's Investment Policy, as indicated in the attached report from the County Internal Audit Division. The County Treasurer believes the Commingled Pool contains sufficient cash flow liquidity to meet the next six months of expected expenditures.

Incoming cash flows and maturing securities are adequate to meet expected cash needs of the pool participants for the next six months.

Review and Monitoring

FTN Financial Main Street Advisors, the County's investment advisor, currently monitors the Treasury Department's investment activities.

Additional Information

Securities are purchased with the expectation that they will be held to maturity, so unrealized gains or losses are not reflected in the yield calculations.

The market values of securities were taken from pricing services provided by the Bank of New York Mellon, Bloomberg Analytics, dealer quotes, and an independent pricing service.

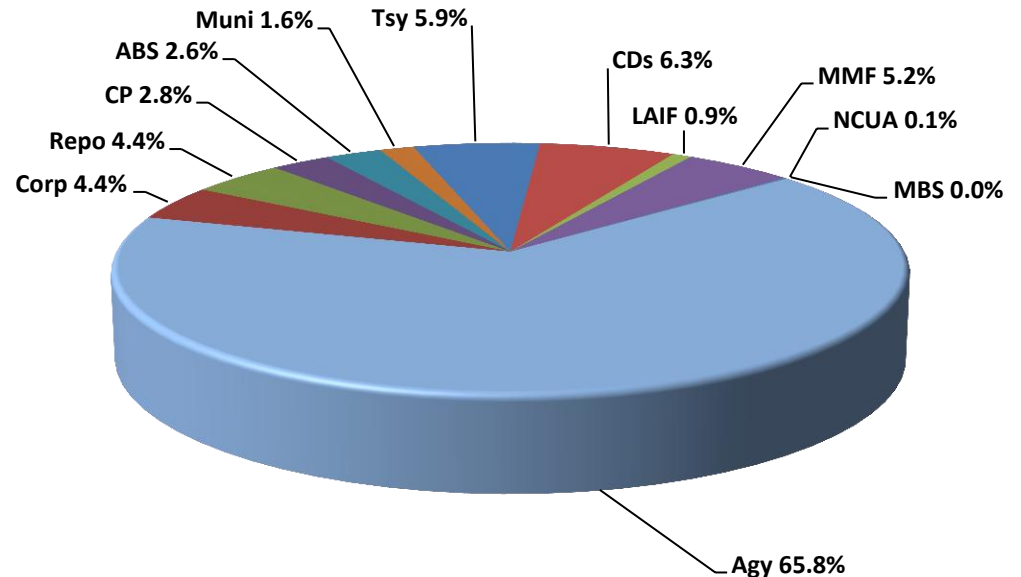


Santa Clara County Commingled Pool

Allocation by Security Types

June 30, 2013

Sector	6/30/2013	3/31/2013	% Chng
Federal Agencies	65.77%	67.89%	-2.1%
Corporate Bonds	4.43%	5.35%	-0.9%
Repurchase Agreements	4.42%	4.88%	-0.5%
Commercial Paper	2.76%	6.40%	-3.6%
Asset-Backed Securities	2.63%	1.51%	1.1%
Municipal Securities	1.59%	1.57%	0.0%
U.S. Treasuries	5.86%	4.23%	1.6%
Negotiable CDs	6.30%	1.19%	5.1%
LAIF	0.88%	0.87%	0.0%
Money Market Funds	5.21%	5.96%	-0.7%
NCUA Corporate Bonds**	0.11%	0.11%	0.0%
Mortgage-Backed Securities	0.01%	0.02%	0.0%
Total	100.00%	100.00%	



Sector	6/30/2013	3/31/2013
Federal Agencies	2,973,127,076	3,127,177,394
Corporate Bonds	200,468,261	246,377,518
Repurchase Agreements	200,000,000	225,000,000
Commercial Paper	124,989,197	294,957,034
Asset-Backed Securities	119,055,583	69,772,449
Municipal Securities	71,978,066	72,363,904
U.S. Treasuries	264,953,778	194,993,088
Negotiable CDs	285,000,000	55,002,321
LAIF	40,000,000	40,000,000
Money Market Funds	235,593,446	274,426,174
NCUA Corporate Bonds**	4,996,607	4,996,172
Mortgage-Backed Securities	369,634	982,258
Total	4,520,531,650	4,606,048,311

* Amounts are in base upon book value

**Bonds are guaranteed by the NCUA (National Credit Union Association)

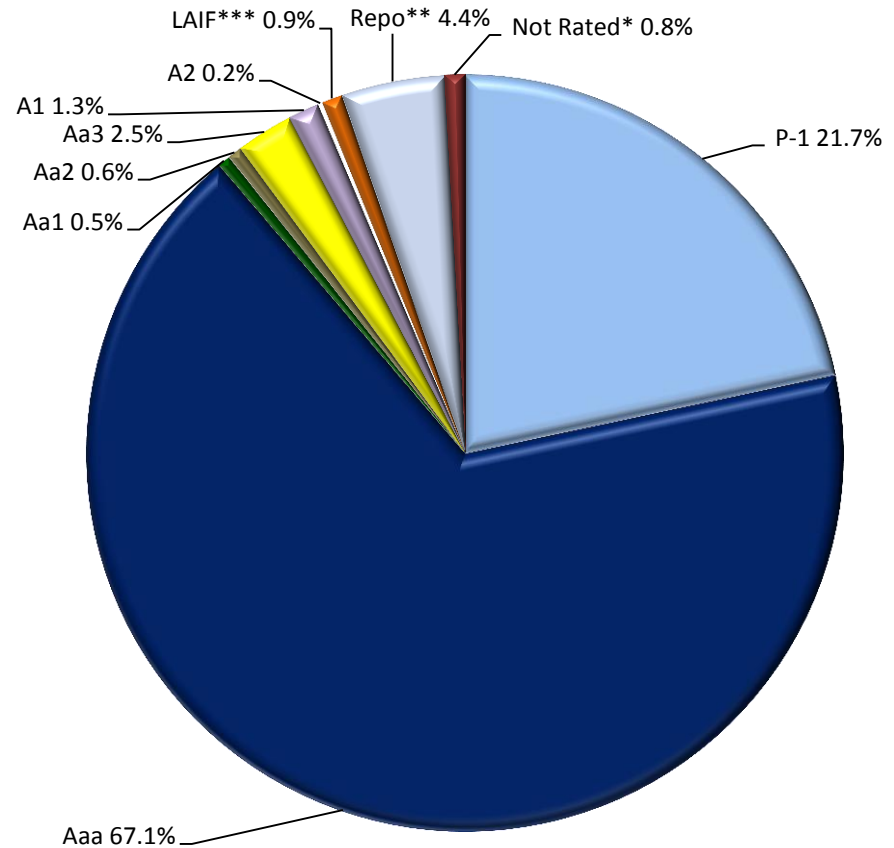


Santa Clara County Commingled Pool

Allocation by Ratings

June 30, 2013

Moody's Rating	Portfolio \$	Portfolio %
P-1	979,848,218	21.7%
Aaa	3,032,257,817	67.1%
Aa1	24,000,000	0.5%
Aa2	26,992,577	0.6%
Aa3	111,387,666	2.5%
A1	59,804,010	1.3%
A2	8,043,474	0.2%
A3	-	0.0%
LAIF***	40,000,000	0.9%
Repo**	200,000,000	4.4%
Not Rated*	38,197,886	0.8%
Total	4,520,531,650	100.0%



*Not Rated securities are issued by Farmer Mac, a U.S. Federal Agency

**Repurchase Agreements are not rated, but are collateralized by U.S. Treasury securities

***LAIF is not rated, but is comprised of State Code allowable securities

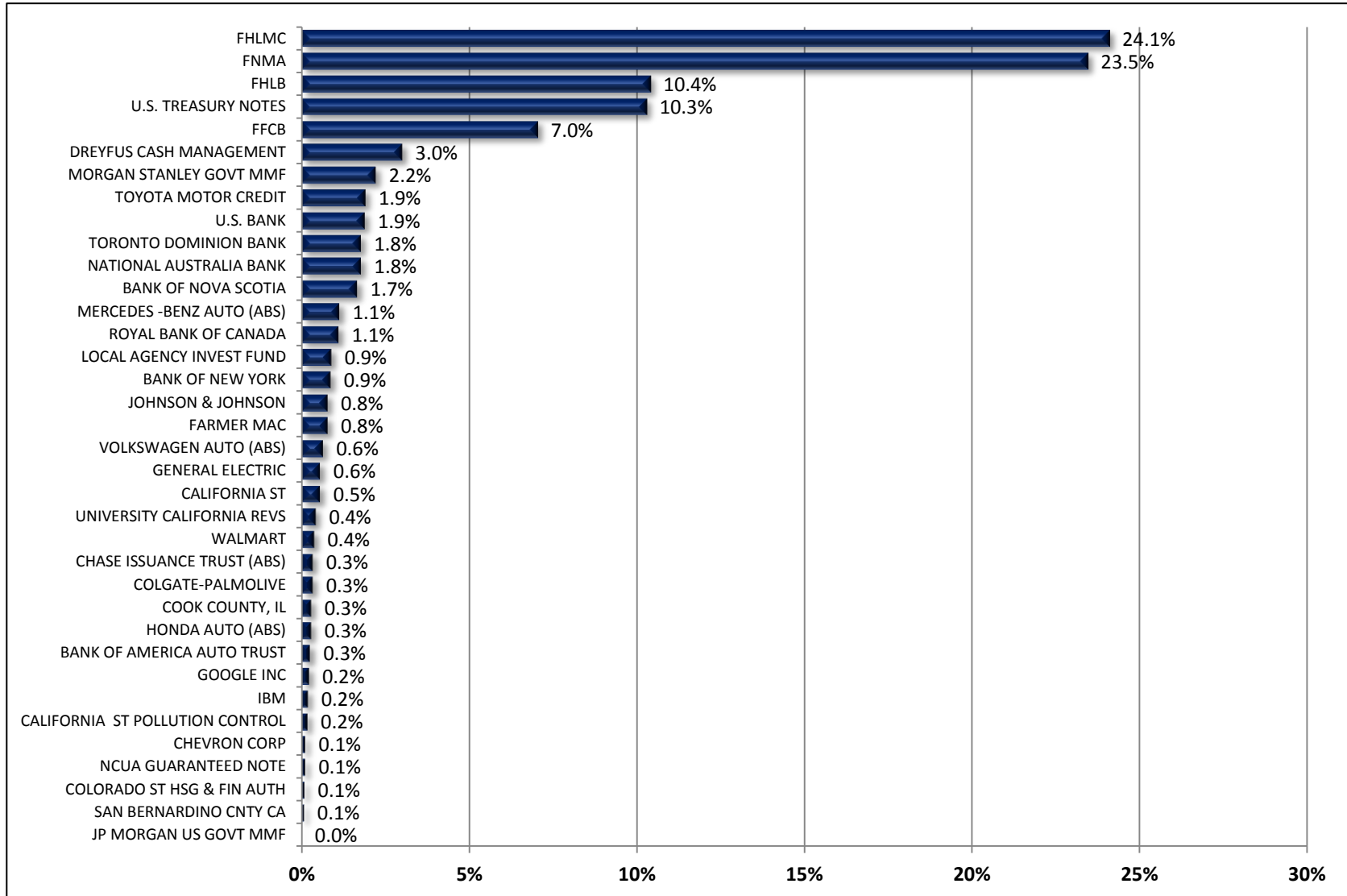
Amounts are based on book values



Santa Clara County Commingled Pool

Holdings by Issuer - Percent of Commingled Pool

June 30, 2013



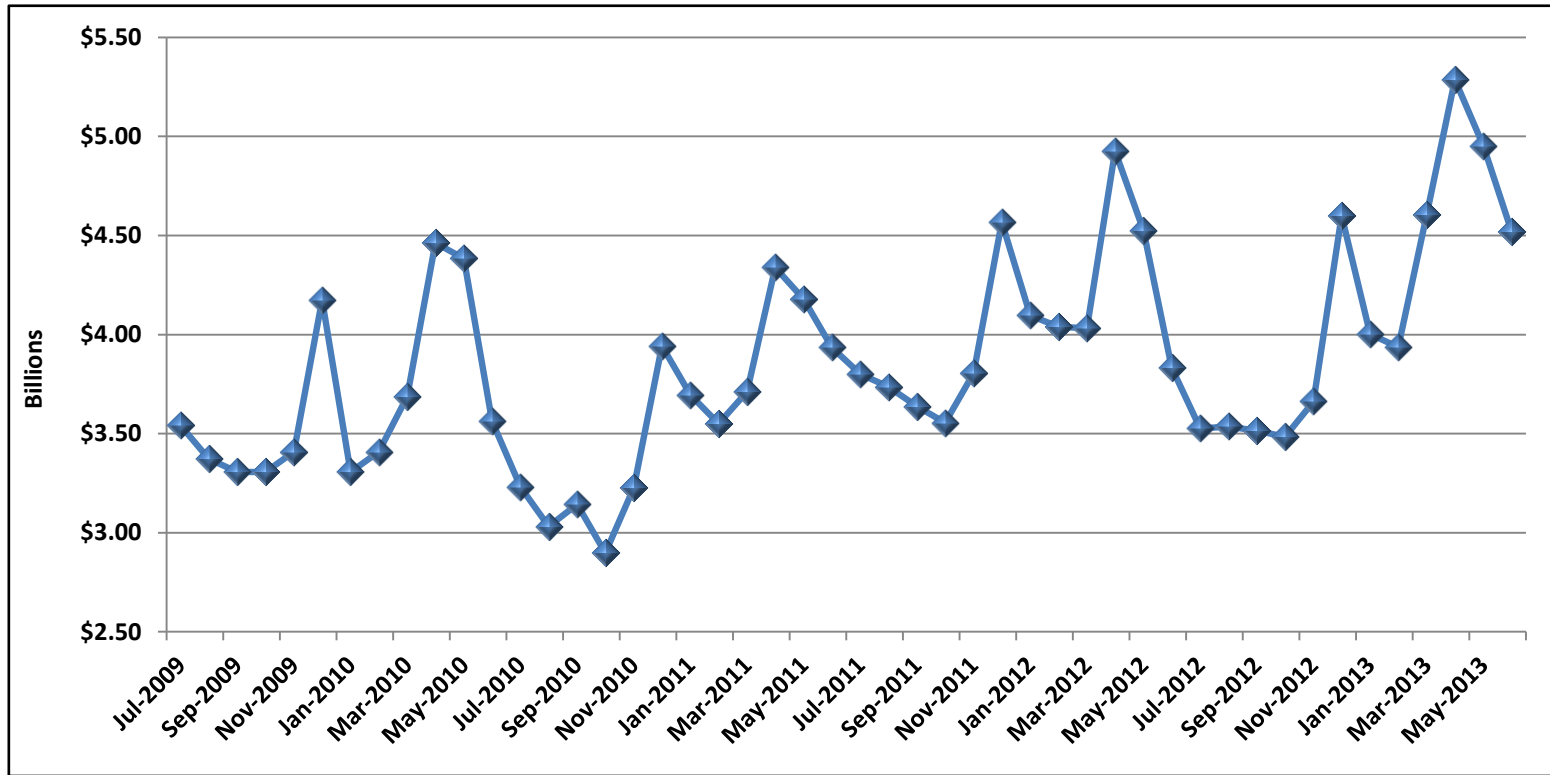
Amounts are based upon book values



Santa Clara County Commingled Pool

Historical Month End Book Values

June 30, 2013



Fiscal Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2010	\$3.541	\$3.373	\$3.307	\$3.307	\$3.408	\$4.175	\$3.307	\$3.408	\$3.687	\$4.463	\$4.384	\$3.536
FY 2011	\$3.230	\$3.032	\$3.143	\$2.898	\$3.227	\$3.943	\$3.695	\$3.551	\$3.712	\$4.339	\$4.179	\$3.935
FY 2012	\$3.801	\$3.736	\$3.637	\$3.555	\$3.805	\$4.567	\$4.097	\$4.040	\$4.032	\$4.926	\$4.525	\$3.833
FY 2013	\$3.508	\$3.517	\$3.515	\$3.469	\$3.645	\$4.600	\$3.918	\$3.982	\$4.606	\$5.286	\$4.952	\$4.521

Amounts in billions

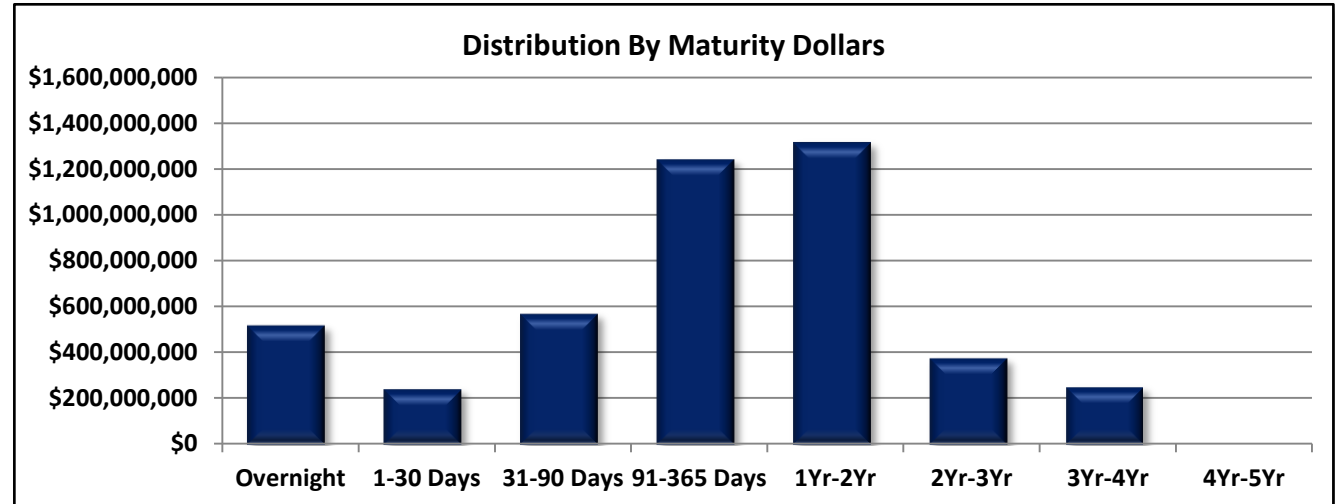


Santa Clara County Commingled Pool

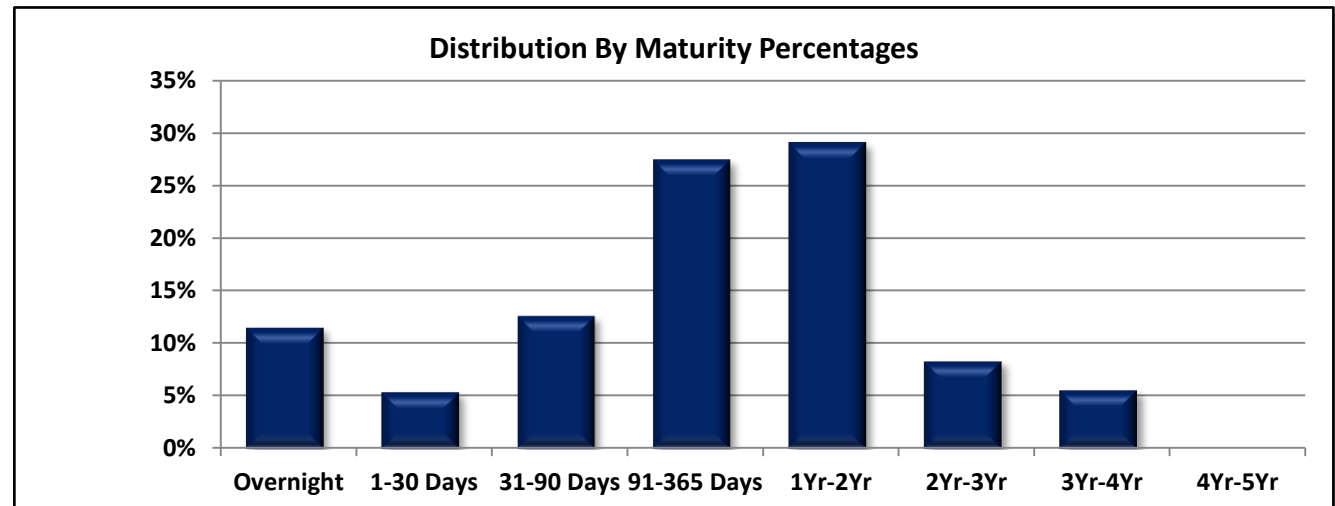
Distribution by Maturity

June 30, 2013

Maturity	Amount*
Overnight	519,593,446
1-30 Days	242,342,333
31-90 Days	570,669,778
91-365 Days	1,242,863,550
1Yr-2Yr	1,316,459,816
2Yr-3Yr	376,978,094
3Yr-4Yr	251,624,632
4Yr-5Yr	-
	4,520,531,650



Maturity	Amount*
Overnight	11.49%
1-30 Days	5.36%
31-90 Days	12.62%
91-365 Days	27.49%
1Yr-2Yr	29.12%
2Yr-3Yr	8.34%
3Yr-4Yr	5.57%
4Yr-5Yr	0.00%
	100.00%



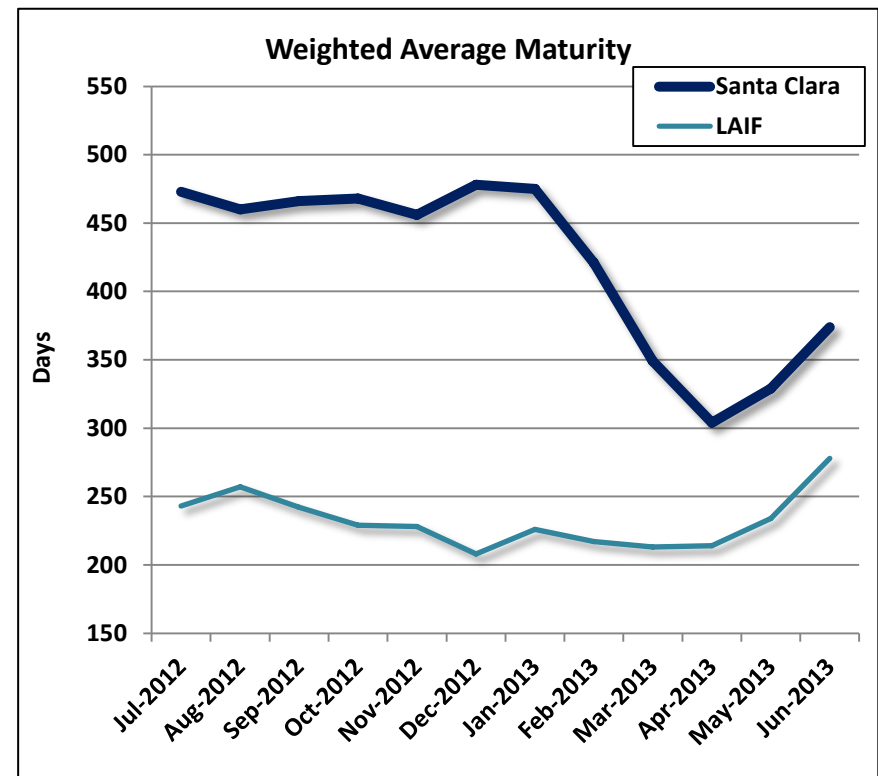
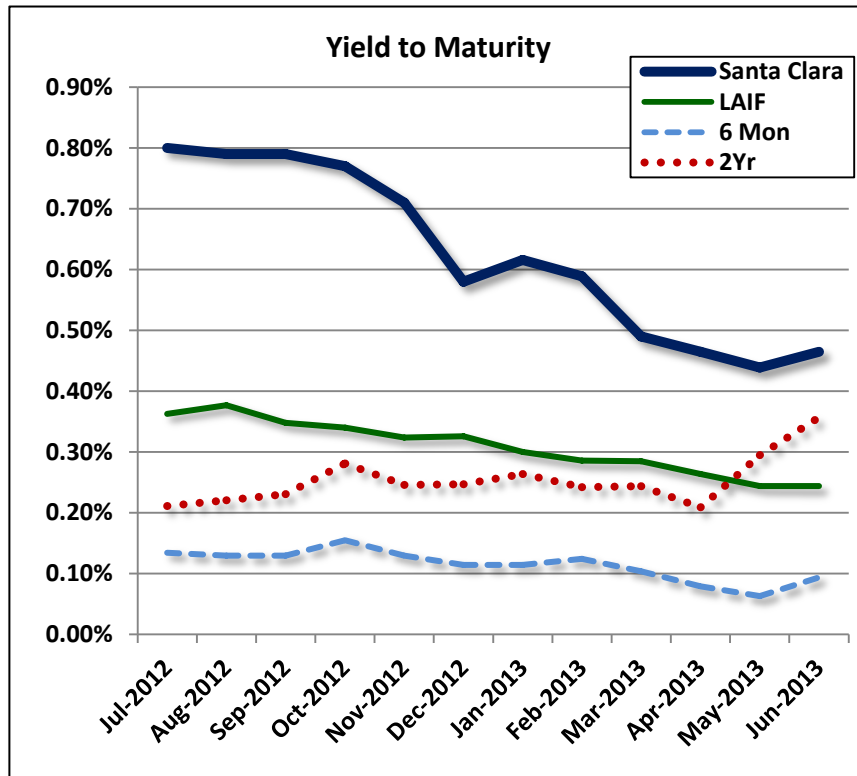
*Amounts are based on book value



Santa Clara County Commingled Pool

Yield to Maturity and Weighted Average Maturity

June 30, 2013



Item	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13
SCC YTM	0.80%	0.79%	0.79%	0.77%	0.71%	0.58%	0.62%	0.59%	0.49%	0.47%	0.44%	0.47%
LAIF YTM	0.36%	0.38%	0.35%	0.34%	0.32%	0.33%	0.30%	0.29%	0.29%	0.26%	0.25%	0.24%
6 Mon T-Bill	0.13%	0.13%	0.13%	0.15%	0.13%	0.11%	0.11%	0.12%	0.10%	0.08%	0.06%	0.09%
2Yr T-Note	0.21%	0.22%	0.23%	0.28%	0.25%	0.25%	0.26%	0.24%	0.24%	0.21%	0.30%	0.36%
SCC WAM	473	460	466	468	456	478	475	421	349	304	329	374
LAIF WAM	243	257	242	229	228	208	226	217	213	214	234	278

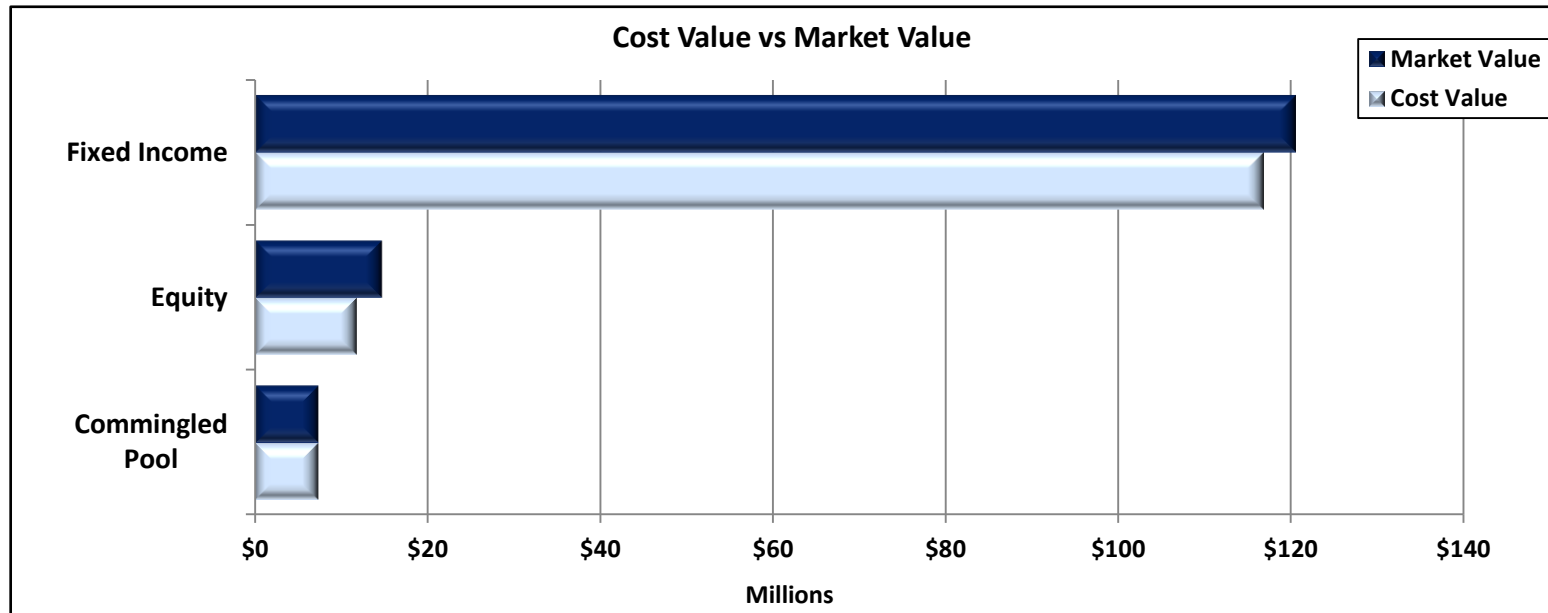


Santa Clara County Retiree Health Fund

Month End Cost and Market Values

June 30, 2013

Segment	Cost Value	Market Value	Variance
Fixed Income	116,723,453	120,439,297	3,715,844
Equity	11,767,120	14,652,934	2,885,814
Commingled Pool	7,307,393	7,313,604	6,211
Total Fund	135,797,966	142,405,836	6,607,869

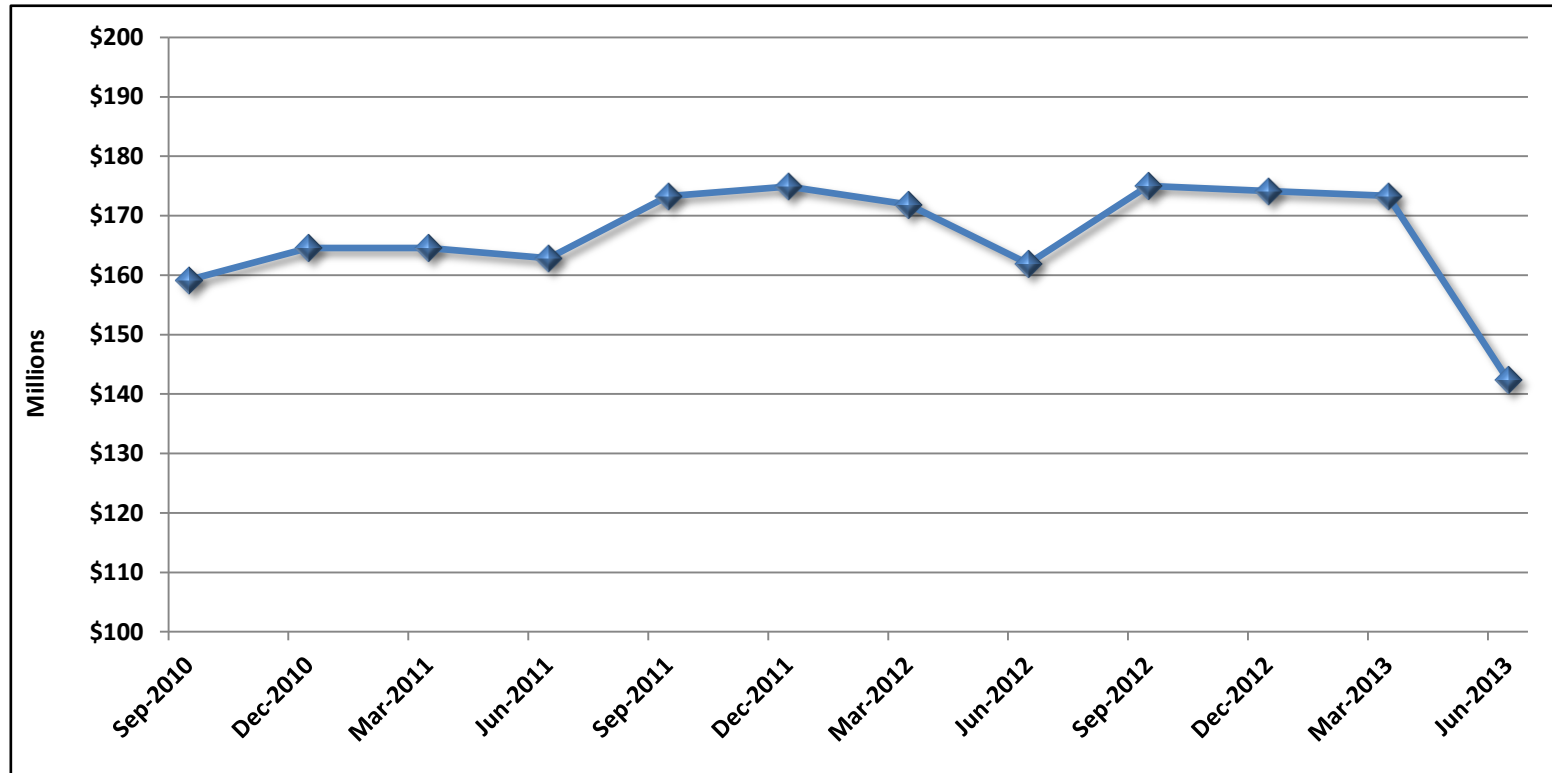




Santa Clara County Retiree Health Fund

Historical Quarter End Market Values

June 30, 2013



Quarter	Sep-10	Dec-10	Mar-11	Jun-11	Sep-11	Dec-11	Mar-12	Jun-12	Sep-12	Dec-12	Mar-13	Jun-13
\$Millions	159.166	164.572	164.572	162.824	173.310	174.911	171.882	161.938	175.019	174.139	173.338	142.404



Santa Clara County Retiree Health Fund

Portfolio Component (Securities) and Benchmark Returns

June 30, 2013

Fixed Income ⁽¹⁾	% of Fixed Inc	% of Portfolio	QTR Return	1 Year Return (1)
Retiree Health Fund ⁽²⁾	94.1%	86.0%	-1.27%	-0.15%
BofA/ML US Domestic Master, A rated and above ⁽³⁾			-2.27%	-1.16%
Commingled ⁽²⁾	5.9%	5.4%	-0.06%	0.39%
Benchmark ⁽⁴⁾			-0.08%	0.33%
Blended Fixed Income Return	100.0%	91.3%	-1.20%	-0.12%
Blended Benchmark			-2.14%	-1.07%
Equity ⁽⁶⁾	% of Equity	% of Portfolio	QTR Return	1 Year Return (1)
Vanguard S&P 500 Index Institutional	100.0%	8.7%	2.90%	20.57%
S&P 500 Index			2.92%	20.70%
Total Retiree Health Fund ⁽⁵⁾		100.0%	-0.84%	1.67%
Blended Benchmark			-1.71%	0.82%
Total Retiree Health vs Blended Benchmark Variance			0.87%	0.87%

1. Treasury contracted the Bank of New York Mellon (BNYM) to provide custodial banking services including performance measurement starting on February 1, 2008. Return calculations are available after this date. The fixed income returns provided by BONY are GIPS (Global Investment Performance Standards) compliant and are consistent with industry standards. Given the difference in computation methodology, prior returns will not be combined with current returns.

2. Retiree Health & Commingled yields, respectively: **2.80%** **0.47%**

3. The selection of this benchmark is intended to reflect a target mix of a portfolio emulating longer duration liabilities.

4. Bank of America Merrill US Treasury Bills, 0-3 Mo = 30%, Bank of America Merrill Govt/Corp 1-3 yr AA rated & above = 70%

5. The individual fund total returns for the equity portfolio are calculated by BNYM. They are time weighted returns that appropriately weight deposits and withdrawals. Returns are GIPS compliant and are consistent with industry standards. Index returns assume that there are no new investments or withdrawals.

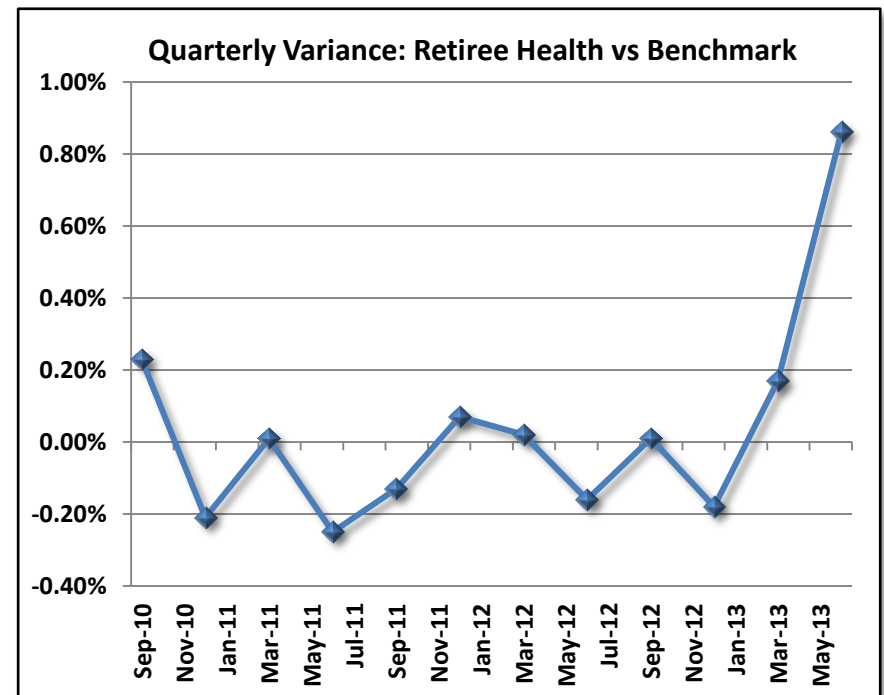
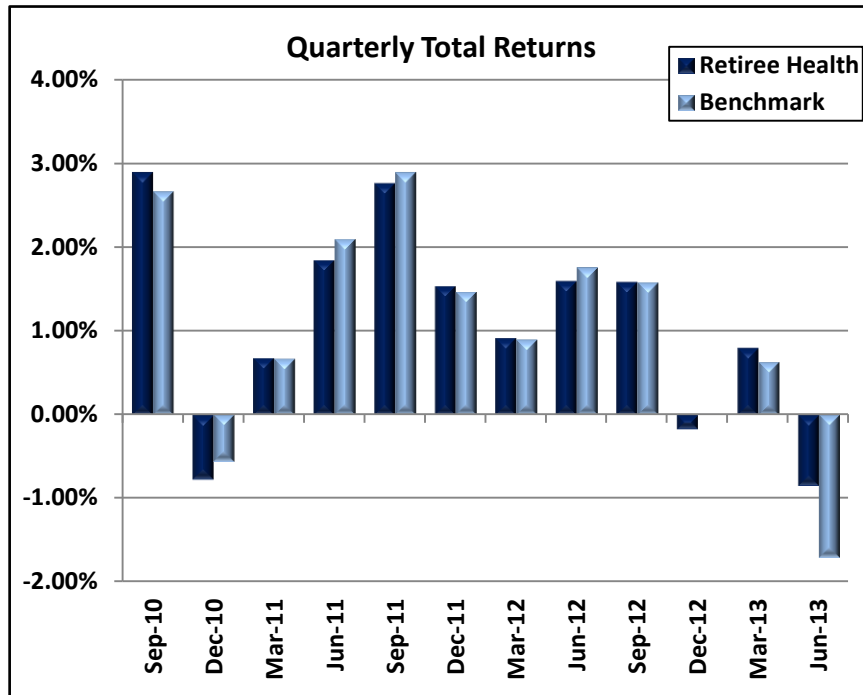
6. The current equity holdings represent the residual left after other holdings were liquidated and the proceeds transferred to the California Employer's Retiree Benefit Trust, an investment trust managed by CalPERS. The trust was established to contain employer contributions to fund future health and other post-employment benefit costs for retirees.



Santa Clara County Retiree Health Fund

Historical Quarterly Total Return Comparison

June 30, 2013



Component	Sep-10	Dec-10	Mar-11	Jun-11	Sep-11	Dec-11	Mar-12	Jun-12	Sep-12	Dec-12	Mar-13	Jun-13
Retiree Health Fixed Income	2.32%	-1.66%	0.30%	2.03%	4.00%	0.96%	0.01%	1.95%	1.21%	-0.16%	0.04%	-1.27%
Fixed Income Benchmark	2.23%	-1.43%	0.28%	2.30%	4.15%	0.88%	-0.02%	2.13%	1.20%	-0.04%	-0.14%	-2.27%
Retiree Health Equity	11.29%	10.75%	5.91%	0.10%	-13.87%	11.81%	12.58%	-2.75%	6.35%	-0.39%	10.61%	2.90%
Equity Benchmark	11.29%	10.76%	5.92%	0.10%	-13.87%	11.82%	12.59%	-2.75%	6.35%	-0.38%	10.61%	2.92%
Retiree Health Total Portfolio	2.90%	-0.77%	0.68%	1.85%	2.77%	1.54%	0.92%	1.60%	1.59%	-0.17%	0.80%	-0.84%
Total Portfolio Benchmark	2.67%	-0.56%	0.67%	2.10%	2.90%	1.47%	0.90%	1.76%	1.58%	0.01%	0.63%	-1.71%
Total Portfolio Variance	0.23%	-0.21%	0.01%	-0.25%	-0.13%	0.07%	0.02%	-0.16%	0.01%	-0.18%	0.17%	0.86%



Santa Clara County

Approved Issuers and Broker/Dealers

June 30, 2013

Commercial Paper Issuers

Bank of Nova Scotia NY
Barclay's US Funding LLC
BNP Paribas Finance Inc
Deutsche Bank Financial LLC
General Electric Capital Corp
General Electric Co
JP Morgan Chase & Company
Rabobank USA Finance Corp
Toyota Motor Credit Corp
US Bancorp
Wal-Mart Stores Inc
Wells Fargo & Co

Certificates of Deposit Issuers

Bank of Nova Scotia Houston
National Australia Bank NY
Rabobank Nederland NV NY
Royal Bank of Canada NY
Toronto Dominion Bank NY

Corporate Bond Issuers

Bank of New York Mellon Corp
Chevron Corp
Colgate-Palmolive Co
General Electric Capital Corp
General Electric Co
Google Inc
IBM Corp
Johnson & Johnson
Met Life Global Funding I
Toyota Motor Credit Corp
US Bancorp
Wal-Mart Stores Inc

Municipal Bond Issuers

State of California
California Pollution Control Financing Authority
Cook County IL
Colorado St. Housing & Finance Authority
San Bernardino County SF Mtg Revenue
University of California Revenue

Asset-Backed Securities Issuers

Bank of America Auto Trust
Chase Issuance Trust
Honda Auto Receivables Owner Trust
Mercedes-Benz Auto Receivables Trust
Volkswagen Auto Loan Enhanced Trust

Broker/Dealers & Direct Issuers

Barclays Capital, Inc
BNP Paribas Securities Corp
Cantor Fitzgerald & Co
Citigroup Global Markets Inc
Daiwa Capital Markets America Inc
Deutsche Bank Securities Inc
FTN Financial, Inc
General Electric Capital Corp
Goldman, Sachs & Co
Jefferies & Co
JP Morgan Securities, Inc
Keyban Capital Markets, Inc
Merrill Lynch & Co Inc
Mizuho Securities USA, Inc
Morgan Stanley & Co Inc
Nomura Securities International, Inc
Piper Jaffray & Co
RBC Capital Markets, Inc
RBS Securities, Inc
Toyota Motor Credit Corp
UBS Securities LLC



Santa Clara County Commingled Pool

Compliance with Investment Policy

June 30, 2013

Item/Sector	Parameters	In Compliance
Maturity	Weighted Average Maturity (WAM) must be less than 18 months	Yes
Interest Periods	Securities must pay interest within one year of the initial investment and at least semiannually in subsequent years	Yes
Investment Swaps	Similar duration swaps, so as not to affect cash flow needs, should have minimum 5 basis point gain	Yes
U.S. Treasuries	No sector limit, no issuer limit, max maturity 5 years	Yes
U.S. Federal Agencies	No sector limit, no issuer limit, max maturity 5 years	Yes
LAIF	No sector limit, no issuer limit, CA State's deposit limit \$50 million	Yes
Repurchase Agreements	No sector limit, no Issuer limit, max maturity 92 days, treasury and agency collateral at 102% of investment, if maturity exceeds 15 days, must be collateralized by securities with 5 years or less maturities	Yes
Commercial Paper	Sector limit 40%, issuer limit 10%, max maturity 270 days, rated by at least two: A-1 (S&P), P-1 (Moody's), F-1 (Fitch), issued by domestic corporation w/ at least \$500 million of assets, and long term debt rated by at least two: AA- (S&P/Fitch)/Aa3 (Moody's)	Yes
Corporate Bonds	Sector limit 30%, issuer limit 3%, max maturity 5 years, AA- (S&P/Fitch)/Aa3 (Moody's), issued by domestic corps/depositories	Yes
Money Market Funds	Sector limit 20%, issuer limit 10%, rated by at least two: AAA (S&P/Fitch)/Aaa (Moody's), MMF has at least \$500 mil managed	Yes
Negotiable Certificates of Deposit	Sector limit 30%, issuer limit 2.25%, max maturity 5 years, if under 1 year rated by at least two: A-1 (S&P), P-1 (Moody's), F-1 (Fitch), if greater than 1 year rated by at least two: AA- (S&P/Fitch)/Aa3 (Moody's), issued by national/state chartered banks	Yes
Municipal Securities	Sector limit 10%, no issuer limit, State of CA, local CA agencies, and other municipal securities of the other 49 states, if long-term rated, then by at least two: A- (S&P/Fitch)/A3 (Moody's), if short-term rated, then by at least two: SP-1 (S&P), MIG-1 (Moody's), F-1 (Fitch), revenue based bonds payable solely out of the States' or local agencies' revenues	Yes
Mortgage-Backed Securities	Sector limit 20% in aggregate with ABS, no issuer limit, max maturity 5 years, collateralized by pools of conforming residential mortgage loans insured by FHLMC/FNMA and residential mortgages guaranteed by FHA (GNMA)	Yes
Asset-Backed Securities	Sector limit 20% in aggregate with ABS, no issuer limit, max maturity 5 years, collateralized by pools of loans such as installment/receivables, security must be rated by at least two: AA- (S&P/Fitch), Aa3 (Moody's), issuer rated by at least two: A- (S&P/Fitch), A3 (Moody's)	Yes
Bankers' Acceptances	Sector limit 40%, issuer limit 6%, max maturity 180 days, rated by at least two: A-1 (S&P), P-1 (Moody's), F-1 (Fitch), issued by commercial banks	Yes, None in Portfolio
Securities Lending	Sector limit 20%, max maturity 92 days for loans and reinvestment, loan counterparty must be a primary dealer, loaned securities must be owned for at least 30 days	Yes, None in Portfolio

SANTA CLARA COUNTY INVESTMENTS
Fund COMM - COMMINGLED POOL
Investments by Fund
June 30, 2013

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Negotiable CDs											
06417FTG5	34185	BANK OF NOVA SCOTIA	04/16/2013	25,000,000.00	25,000,000.00	25,001,000.00	0.180	0.177	0.180	07/16/2013	15
06417FUV0	34240	BANK OF NOVA SCOTIA	05/02/2013	25,000,000.00	25,000,000.00	25,000,525.00	0.170	0.167	0.170	08/06/2013	36
06417FXR6	34332	BANK OF NOVA SCOTIA	06/12/2013	25,000,000.00	25,000,000.00	24,990,325.00	0.300	0.295	0.300	06/12/2014	346
63253TUB2	34189	NATIONAL AUSTRALIA-BK-NY	04/17/2013	80,000,000.00	80,000,000.00	80,002,000.00	0.170	0.167	0.170	07/16/2013	15
78009NCV6	32176	ROYAL BANK OF CANADA	12/21/2011	25,000,000.00	25,000,000.00	25,113,225.00	1.100	1.084	1.100	06/20/2014	354
78009NMZ6	34283	ROYAL BANK OF CANADA	05/20/2013	25,000,000.00	25,000,000.00	24,999,325.00	0.080	0.078	0.080	08/15/2013	45
89112WN37	34186	TORONTO DOMINION BANK	04/16/2013	40,000,000.00	40,000,000.00	40,001,120.00	0.150	0.147	0.150	08/19/2013	49
89112WN45	34187	TORONTO DOMINION BANK	04/16/2013	20,000,000.00	20,000,000.00	20,001,360.00	0.160	0.157	0.160	09/18/2013	79
89112WN52	34188	TORONTO DOMINION BANK	04/16/2013	20,000,000.00	20,000,000.00	19,999,980.00	0.180	0.177	0.180	10/18/2013	109
Subtotal and Average				285,000,000.00	285,000,000.00	285,108,860.00		0.250	0.253		94
Mortgage Backed Securities (MBS)											
31398JNB5	30100	FHLMC	11/02/2010	369,633.74	364,901.42	365,176.56	1.850	0.968	0.982	08/15/2014	410
Subtotal and Average				369,633.74	364,901.42	365,176.56		0.969	0.982		410
Repurchase Agreements											
SYS34375	34375	U.S. TREASURY NOTES	06/28/2013	100,000,000.00	100,000,000.00	100,000,000.00	0.100	0.100	0.101	07/01/2013	0
SYS34376	34376	U.S. TREASURY NOTES	06/28/2013	100,000,000.00	100,000,000.00	100,000,000.00	0.100	0.100	0.101	07/01/2013	0
Subtotal and Average				200,000,000.00	200,000,000.00	200,000,000.00		0.100	0.101		0
Federal Agency Bonds											
31315PLT4	30297	FARMER MAC	12/06/2010	34,993,068.06	35,000,000.00	35,153,090.00	1.250	1.279	1.297	12/06/2013	158
31331KET3	31109	FFCB NOTES	03/23/2011	9,998,788.22	10,000,000.00	10,019,120.00	0.980	1.019	1.034	09/23/2013	84
3133EARQ3	32782	FFCB NOTES	05/23/2012	9,980,243.60	10,000,000.00	10,002,730.00	0.500	0.592	0.600	06/23/2015	722
3133EAW20	33563	FFCB NOTES	09/19/2012	24,989,919.05	25,000,000.00	25,000,725.00	0.230	0.268	0.271	06/19/2014	353
3133EAZ68	33610	FFCB NOTES	09/25/2012	14,994,975.00	15,000,000.00	14,944,305.00	0.400	0.409	0.415	09/25/2015	816
3133EA4S4	33725	FFCB NOTES	11/02/2012	19,984,544.03	20,000,000.00	19,985,020.00	0.250	0.305	0.310	10/16/2014	472
3133EA6W3	33726	FFCB NOTES	11/05/2012	19,989,244.44	20,000,000.00	19,985,960.00	0.270	0.305	0.310	11/05/2014	492
3133EA7L6	33735	FFCB NOTES	11/09/2012	9,996,937.78	10,000,000.00	9,951,660.00	0.400	0.407	0.413	11/09/2015	861
3133EC5Q3	33784	FFCB NOTES	12/03/2012	10,000,000.00	10,000,000.00	9,985,440.00	0.330	0.325	0.330	03/16/2015	623
3133EC5Q3	33787	FFCB NOTES	12/03/2012	10,000,000.00	10,000,000.00	9,985,440.00	0.330	0.325	0.330	03/16/2015	623

Fund COMM - COMMINGLED POOL
Investments by Fund
June 30, 2013

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds											
3133EC7H1	33822	FFCB NOTES	12/17/2012	19,989,786.67	20,000,000.00	19,918,280.00	0.340	0.359	0.364	08/17/2015	777
3133EAHP6	33835	FFCB NOTES	12/12/2012	21,072,032.06	21,000,000.00	21,037,254.00	0.520	0.313	0.318	03/16/2015	623
3133EC5T7	33843	FFCB NOTES	12/12/2012	47,502,973.21	47,500,000.00	47,512,255.00	0.250	0.239	0.243	06/04/2014	338
3133EC5U4	33864	FFCB NOTES	12/18/2012	34,999,312.52	35,000,000.00	35,004,900.00	0.250	0.248	0.251	07/07/2014	371
3133ECSP0	34343	FFCB NOTES	06/24/2013	14,999,702.92	15,000,000.00	14,953,695.00	0.330	0.326	0.331	06/24/2015	723
3133XUMR1	28136	FHLB NOTES	12/04/2009	16,929,995.24	16,775,000.00	17,373,481.68	3.250	2.393	2.427	09/12/2014	438
3133783D1	32291	FHLB NOTES	02/13/2012	19,993,586.67	20,000,000.00	20,011,640.00	0.300	0.347	0.352	02/13/2014	227
313379R92	32889	FHLB NOTES	06/06/2012	34,998,775.55	35,000,000.00	35,032,620.00	0.290	0.292	0.296	03/06/2014	248
3133X7FK5	33523	FHLB NOTES	09/13/2012	20,957,720.00	20,000,000.00	20,974,760.00	5.250	0.400	0.406	06/18/2014	352
313376UF0	33591	FHLB NOTES	09/21/2012	20,014,065.57	20,000,000.00	20,020,120.00	0.375	0.249	0.252	01/29/2014	212
313379SK6	33621	FHLB NOTES	09/26/2012	20,018,958.18	20,000,000.00	20,033,700.00	0.400	0.300	0.305	07/02/2014	366
3133XSAE8	33733	FHLB NOTES	11/06/2012	15,151,677.19	15,000,000.00	15,154,350.00	3.625	0.214	0.217	10/18/2013	109
313373JR4	33836	FHLB NOTES	12/12/2012	35,362,497.53	35,000,000.00	35,366,590.00	1.375	0.228	0.232	05/28/2014	331
313379SK6	33858	FHLB NOTES	12/14/2012	12,017,545.38	12,000,000.00	12,020,220.00	0.400	0.250	0.253	07/02/2014	366
3133X7FK5	33859	FHLB NOTES	12/14/2012	28,862,785.69	27,540,000.00	28,882,244.52	5.250	0.250	0.254	06/18/2014	352
3133XWE70	33860	FHLB NOTES	12/14/2012	15,753,265.75	15,425,000.00	15,757,825.23	2.500	0.250	0.254	06/13/2014	347
313379DD8	33890	FHLB NOTES	12/31/2012	25,304,430.12	25,000,000.00	24,654,175.00	1.000	0.678	0.688	06/21/2017	1,451
3133834R9	34257	FHLB NOTES	05/10/2013	14,974,659.99	15,000,000.00	14,831,475.00	0.375	0.426	0.432	06/24/2016	1,089
3133834R9	34261	FHLB NOTES	05/13/2013	34,913,253.21	35,000,000.00	34,606,775.00	0.375	0.452	0.458	06/24/2016	1,089
313381YP4	34270	FHLB NOTES	05/16/2013	9,999,814.20	10,000,000.00	9,985,870.00	0.250	0.247	0.251	02/20/2015	599
3128X9C73	29892	FHLMC NOTES	09/10/2010	25,144,961.26	25,000,000.00	25,311,125.00	2.175	1.219	1.236	02/19/2014	233
3128X23A1	29957	FHLMC NOTES	09/30/2010	6,939,386.89	6,769,000.00	6,983,035.78	4.500	1.068	1.083	04/02/2014	275
3128X9C73	30053	FHLMC NOTES	10/22/2010	20,170,742.86	20,000,000.00	20,248,900.00	2.175	0.794	0.806	02/19/2014	233
3128X33E1	30273	FHLMC NOTES	12/02/2010	9,588,828.76	9,102,000.00	9,772,808.30	5.050	1.499	1.520	01/26/2015	574
3128X33E1	30285	FHLMC NOTES	12/03/2010	1,321,851.57	1,255,000.00	1,347,492.25	5.050	1.512	1.533	01/26/2015	574
3134G2B50	31947	FHLMC NOTES	09/01/2011	19,999,301.50	20,000,000.00	20,008,940.00	0.330	0.382	0.387	09/03/2013	64
3134G2UA8	32003	FHLMC NOTES	09/29/2011	20,075,670.89	20,000,000.00	20,164,120.00	1.000	0.888	0.901	08/20/2014	415
3134G2UA8	32004	FHLMC NOTES	09/29/2011	30,118,291.76	30,000,000.00	30,246,180.00	1.000	0.869	0.881	08/20/2014	415
3134G2UA8	32007	FHLMC NOTES	09/30/2011	15,058,990.38	15,000,000.00	15,123,090.00	1.000	0.640	0.649	08/20/2014	415
3134G2U42	32008	FHLMC NOTES	09/30/2011	34,989,104.76	35,000,000.00	35,023,730.00	0.375	0.513	0.521	10/15/2013	106
3137EACY3	32019	FHLMC NOTES	10/06/2011	24,996,205.49	25,000,000.00	25,162,725.00	0.750	0.750	0.761	11/25/2014	512
3134G23H3	32030	FHLMC NOTES	10/21/2011	29,998,951.26	30,000,000.00	30,031,170.00	0.500	0.505	0.512	10/15/2013	106

Fund COMM - COMMINGLED POOL
Investments by Fund
June 30, 2013

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds											
3137EACH0	32087	FHLMC NOTES	11/17/2011	20,655,995.18	20,000,000.00	20,809,100.00	2.875	0.790	0.801	02/09/2015	588
3137EACZ0	32095	FHLMC NOTES	11/18/2011	19,983,857.89	20,000,000.00	20,019,040.00	0.375	0.567	0.575	11/27/2013	149
3134G2UA8	32117	FHLMC NOTES	11/29/2011	35,099,519.16	35,000,000.00	35,287,210.00	1.000	0.736	0.746	08/20/2014	415
3134G2UA8	32127	FHLMC NOTES	12/01/2011	25,087,314.61	25,000,000.00	25,205,150.00	1.000	0.679	0.689	08/20/2014	415
3134G3BF6	32132	FHLMC NOTES	12/06/2011	30,015,683.04	30,000,000.00	30,063,930.00	0.625	0.507	0.514	12/23/2013	175
3134G2U42	32142	FHLMC NOTES	12/09/2011	19,999,593.99	20,000,000.00	20,013,560.00	0.375	0.376	0.382	10/15/2013	106
3134A4UU6	32169	FHLMC NOTES	12/19/2011	26,135,833.15	25,000,000.00	26,234,450.00	5.000	0.578	0.587	07/15/2014	379
3128X23A1	32171	FHLMC NOTES	12/19/2011	9,244,973.39	8,980,000.00	9,263,947.60	4.500	0.542	0.549	04/02/2014	275
3134G3NS5	32303	FHLMC NOTES	02/17/2012	14,988,667.24	15,000,000.00	15,014,070.00	0.300	0.399	0.405	03/21/2014	263
3134G3JR2	32326	FHLMC NOTES	02/28/2012	10,003,390.16	10,000,000.00	10,014,590.00	0.450	0.379	0.384	01/09/2014	192
3134G3H78	33442	FHLMC NOTES	08/30/2012	19,995,711.41	20,000,000.00	20,014,240.00	0.350	0.360	0.365	12/05/2014	522
3134G3YW4	33444	FHLMC NOTES	08/30/2012	10,004,065.46	10,000,000.00	10,013,680.00	0.375	0.335	0.339	08/28/2014	423
3134G2UA8	33445	FHLMC NOTES	08/30/2012	10,651,934.74	10,573,000.00	10,659,762.04	1.000	0.335	0.340	08/20/2014	415
3134G3J76	33454	FHLMC NOTES	08/30/2012	10,000,939.02	10,000,000.00	9,994,030.00	0.450	0.439	0.445	09/04/2015	795
3134G3J76	33552	FHLMC NOTES	09/17/2012	10,002,201.50	10,000,000.00	9,994,030.00	0.450	0.535	0.543	09/04/2015	795
3137EABS7	33564	FHLMC NOTES	09/19/2012	20,186,629.35	20,000,000.00	20,191,240.00	4.125	0.209	0.212	09/27/2013	88
3134G3JR2	33600	FHLMC NOTES	09/24/2012	10,009,986.24	10,000,000.00	10,014,590.00	0.450	0.254	0.258	01/09/2014	192
3137EACL1	33611	FHLMC NOTES	09/25/2012	15,607,443.92	15,575,000.00	15,612,177.53	0.875	0.229	0.232	10/28/2013	119
3137EACW7	33721	FHLMC NOTES	11/01/2012	20,863,622.71	20,000,000.00	20,719,800.00	2.000	0.602	0.610	08/25/2016	1,151
3134G3JR2	33778	FHLMC NOTES	11/27/2012	10,799,856.07	10,788,000.00	10,803,739.69	0.450	0.235	0.239	01/09/2014	192
3137EACU1	33833	FHLMC NOTES	12/11/2012	50,410,464.35	50,000,000.00	50,417,600.00	1.000	0.235	0.238	07/30/2014	394
3134A4UM4	33846	FHLMC NOTES	12/13/2012	25,577,917.09	25,000,000.00	25,578,650.00	4.500	0.200	0.203	01/15/2014	198
3134G3LA6	33870	FHLMC NOTES	12/18/2012	35,039,278.32	35,000,000.00	35,037,800.00	0.375	0.200	0.203	02/27/2014	241
3136FPGF8	29930	FNMA NOTES	09/23/2010	25,000,000.00	25,000,000.00	25,562,175.00	1.750	1.726	1.750	03/23/2015	630
31398A4H2	29997	FNMA NOTES	10/08/2010	20,000,000.00	20,000,000.00	20,053,040.00	1.125	1.109	1.125	10/08/2013	99
31398A4M1	30108	FNMA NOTES	11/03/2010	25,137,940.32	25,000,000.00	25,619,775.00	1.625	1.359	1.378	10/26/2015	847
31359MWJ8	30999	FNMA NOTES	03/08/2011	25,906,535.08	25,000,000.00	26,391,275.00	4.625	1.688	1.711	10/15/2014	471
31359MSL8	31030	FNMA NOTES	03/11/2011	12,343,083.66	12,325,000.00	12,347,961.48	4.375	1.010	1.024	07/17/2013	16
31398A2M3	31032	FNMA NOTES	03/11/2011	24,999,007.34	25,000,000.00	25,060,825.00	1.125	1.125	1.141	09/30/2013	91
31398A3R1	31053	FNMA NOTES	03/15/2011	20,012,832.41	20,000,000.00	20,164,440.00	1.350	1.241	1.259	03/21/2014	263
31398A2S0	31065	FNMA NOTES	03/16/2011	19,999,981.92	20,000,000.00	20,038,240.00	1.000	0.986	1.000	09/23/2013	84
3135G0BJ1	31485	FNMA NOTES	05/16/2011	24,988,884.92	25,000,000.00	25,225,950.00	1.125	1.154	1.171	06/27/2014	361

Fund COMM - COMMINGLED POOL
Investments by Fund
June 30, 2013

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds											
3135G0DW0	31996	FNMA NOTES	09/27/2011	34,992,619.18	35,000,000.00	35,148,820.00	0.625	0.632	0.641	10/30/2014	486
31398A5W8	32082	FNMA NOTES	11/15/2011	20,020,270.65	20,000,000.00	20,058,700.00	0.750	0.522	0.529	12/18/2013	170
3135G0FY4	32088	FNMA NOTES	11/17/2011	29,999,572.66	30,000,000.00	30,182,160.00	0.750	0.740	0.751	12/19/2014	536
3135G0BY8	32161	FNMA NOTES	12/15/2011	35,088,050.00	35,000,000.00	35,246,085.00	0.875	0.646	0.655	08/28/2014	423
3135G0ES8	32277	FNMA NOTES	02/06/2012	20,276,698.78	20,000,000.00	20,274,920.00	1.375	0.941	0.954	11/15/2016	1,233
31359M4D2	32308	FNMA NOTES	02/22/2012	17,025,515.08	15,000,000.00	17,098,380.00	5.000	1.132	1.147	02/13/2017	1,323
3135G0NV1	33443	FNMA NOTES	08/30/2012	10,007,429.06	10,000,000.00	9,995,500.00	0.500	0.460	0.466	09/28/2015	819
3135G0BJ1	33524	FNMA NOTES	09/13/2012	25,207,712.73	25,000,000.00	25,225,950.00	1.125	0.468	0.475	06/27/2014	361
3135G0ES8	33714	FNMA NOTES	10/29/2012	20,472,592.86	20,000,000.00	20,274,920.00	1.375	0.654	0.663	11/15/2016	1,233
3135G0NV1	33722	FNMA NOTES	11/01/2012	20,028,518.62	20,000,000.00	19,991,000.00	0.500	0.429	0.435	09/28/2015	819
3135G0KM4	33777	FNMA NOTES	11/27/2012	20,050,687.78	20,000,000.00	20,032,620.00	0.500	0.361	0.366	05/27/2015	695
3135G0BR3	33815	FNMA NOTES	12/07/2012	30,010,222.31	30,000,000.00	30,011,400.00	0.500	0.174	0.176	08/09/2013	39
31398AXJ6	33844	FNMA NOTES	12/12/2012	50,984,233.92	50,000,000.00	50,992,750.00	2.500	0.234	0.237	05/15/2014	318
3135G0MQ3	33845	FNMA NOTES	12/13/2012	14,969,926.80	14,950,000.00	14,944,304.05	0.500	0.408	0.414	01/26/2015	574
31398AXJ6	33857	FNMA NOTES	12/14/2012	25,487,744.62	25,000,000.00	25,496,375.00	2.500	0.254	0.257	05/15/2014	318
31359MWJ8	33866	FNMA NOTES	12/18/2012	26,399,238.96	25,000,000.00	26,391,275.00	4.625	0.265	0.268	10/15/2014	471
3135G0KM4	34269	FNMA NOTES	05/16/2013	25,113,003.48	25,000,000.00	25,040,775.00	0.500	0.258	0.262	05/27/2015	695
3135G0XP3	34271	FNMA NOTES	05/17/2013	19,931,961.70	20,000,000.00	19,759,220.00	0.375	0.481	0.488	07/05/2016	1,100
3135G0LN1	34340	FNMA NOTES	06/14/2013	25,052,756.10	25,000,000.00	25,033,150.00	0.500	0.388	0.394	07/02/2015	731
Subtotal and Average				1,997,018,744.14	1,980,557,000.00	2,000,207,409.15		0.572	0.580		446
Federal Agency Bonds - CALLABLE											
3134G3MR8	32292	FHLMC NOTES	02/13/2012	35,013,233.58	35,000,000.00	35,076,755.00	0.550	0.519	0.526	02/13/2015	592
3134G3PE4	32319	FHLMC NOTES	02/24/2012	10,000,000.00	10,000,000.00	10,019,570.00	0.850	0.838	0.850	02/24/2016	968
3134G3PE4	32320	FHLMC NOTES	02/24/2012	30,000,000.00	30,000,000.00	30,058,710.00	0.850	0.838	0.850	02/24/2016	968
3134G3RK8	32365	FHLMC NOTES	03/14/2012	15,000,000.00	15,000,000.00	15,059,175.00	1.000	0.986	1.000	03/14/2016	987
3134G3W71	33756	FHLMC NOTES	11/26/2012	20,000,000.00	20,000,000.00	20,000,220.00	0.350	0.345	0.350	11/26/2014	513
3134G3Y61	33793	FHLMC NOTES	12/10/2012	18,003,898.36	18,000,000.00	18,004,896.00	0.375	0.355	0.359	12/10/2014	527
3134G3MR8	33834	FHLMC NOTES	12/11/2012	40,086,488.66	40,000,000.00	40,087,720.00	0.550	0.410	0.415	02/13/2015	592
3134G3Y61	33842	FHLMC NOTES	12/12/2012	50,028,956.04	50,000,000.00	50,013,600.00	0.375	0.330	0.334	12/10/2014	527
3134G3Z60	33847	FHLMC NOTES	12/19/2012	25,013,777.41	25,000,000.00	24,990,250.00	0.420	0.386	0.391	06/19/2015	718
3134G3Z60	33861	FHLMC NOTES	12/19/2012	40,015,745.61	40,000,000.00	39,984,400.00	0.420	0.394	0.399	06/19/2015	718

Fund COMM - COMMINGLED POOL
Investments by Fund
June 30, 2013

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds - CALLABLE											
3134G3Y20	34164	FHLMC NOTES	04/11/2013	7,058,133.50	7,050,000.00	7,030,330.50	0.500	0.445	0.451	11/27/2015	879
3134G4B23	34350	FHLMC NOTES	06/26/2013	50,000,000.00	50,000,000.00	49,983,200.00	0.450	0.443	0.450	06/26/2015	725
3135G0GM9	32182	FNMA NOTES	12/23/2011	50,016,012.77	50,000,000.00	50,102,250.00	0.825	0.792	0.803	12/23/2014	540
3135G0GM9	32183	FNMA NOTES	12/23/2011	8,900,000.00	8,900,000.00	8,918,200.50	0.825	0.813	0.825	12/23/2014	540
3136FTWW5	32190	FNMA NOTES	12/29/2011	16,513,449.69	16,525,000.00	16,601,262.88	1.250	1.253	1.270	12/29/2016	1,277
3135G0RS4	33730	FNMA NOTES	11/06/2012	30,000,000.00	30,000,000.00	29,916,570.00	0.500	0.493	0.500	11/06/2015	858
3135G0SE4	33839	FNMA NOTES	12/12/2012	10,004,667.40	10,000,000.00	9,986,460.00	0.420	0.390	0.395	06/05/2015	704
3135G0SE4	33856	FNMA NOTES	12/14/2012	25,010,719.82	25,000,000.00	24,966,150.00	0.420	0.392	0.397	06/05/2015	704
3135G0SE4	33867	FNMA NOTES	12/18/2012	25,008,809.79	25,000,000.00	24,966,150.00	0.420	0.396	0.401	06/05/2015	704
3135G0SE4	33891	FNMA NOTES	12/31/2012	30,009,534.99	30,000,000.00	29,959,380.00	0.420	0.397	0.403	06/05/2015	704
3135G0WY5	34258	FNMA NOTES	05/14/2013	39,984,600.00	40,000,000.00	39,458,760.00	0.550	0.553	0.561	11/14/2016	1,232
3135G0UM3	34355	FNMA NOTES	06/19/2013	30,880,582.81	30,905,000.00	30,759,097.50	0.520	0.542	0.550	02/26/2016	970
3135G0XC2	34358	FNMA NOTES	06/20/2013	49,653,371.28	50,000,000.00	49,413,950.00	0.500	0.713	0.723	08/22/2016	1,148
Subtotal and Average				656,201,981.71	656,380,000.00	655,357,057.38		0.542	0.550		779
US Treasury Notes											
912828TA8	33794	U.S. TREASURY NOTES	11/29/2012	15,001,106.99	15,000,000.00	15,008,789.06	0.250	0.239	0.242	06/30/2014	364
Subtotal and Average				15,001,106.99	15,000,000.00	15,008,789.06		0.239	0.243		364
Corporate Bonds											
06406HBK4	25730	BANK OF NEW YORK	08/27/2008	3,999,560.71	4,000,000.00	4,028,420.00	5.125	5.134	5.206	08/27/2013	57
06406HBW8	31862	BANK OF NEW YORK	07/28/2011	35,000,000.00	35,000,000.00	35,051,660.00	0.583	0.640	0.649	07/28/2014	392
19416QDQ0	30101	COLGATE-PALMOLIVE CO	11/03/2010	14,947,301.45	15,000,000.00	15,222,120.00	1.375	1.510	1.531	11/01/2015	853
166764AC4	34349	CHEVRON CORP.	06/24/2013	5,000,000.00	5,000,000.00	5,006,550.00	0.889	0.876	0.889	06/24/2016	1,089
36962G4T8	30190	GENERAL ELECTRIC	11/09/2010	4,998,233.33	5,000,000.00	5,123,695.00	2.250	2.234	2.265	11/09/2015	861
36962G4Q4	31441	GENERAL ELECTRIC	05/09/2011	20,013,105.08	20,000,000.00	20,064,240.00	1.875	1.531	1.553	09/16/2013	77
38259PAA0	31519	GOOGLE INC	05/19/2011	9,999,322.78	10,000,000.00	10,073,320.00	1.250	1.240	1.257	05/19/2014	322
459200GZ8	32953	IBM	06/12/2012	8,525,672.28	8,500,000.00	8,541,786.00	0.875	0.636	0.645	10/31/2014	487
478160AX2	31531	JOHNSON & JOHNSON	05/20/2011	29,989,747.53	30,000,000.00	30,227,700.00	1.200	1.223	1.240	05/15/2014	318
478160AX2	32141	JOHNSON & JOHNSON	12/09/2011	5,024,033.90	5,000,000.00	5,037,950.00	1.200	0.634	0.643	05/15/2014	318
89233P5V4	32239	TOYOTA MOTOR CREDIT	01/20/2012	11,000,000.00	11,000,000.00	11,022,209.00	0.730	0.799	0.810	01/17/2014	200
89233P5Z5	32302	TOYOTA MOTOR CREDIT	02/17/2012	24,979,652.78	25,000,000.00	25,164,350.00	1.000	1.036	1.050	02/17/2015	596

Fund COMM - COMMINGLED POOL
Investments by Fund
June 30, 2013

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Corporate Bonds											
91159HGZ7	30099	U S BANK	11/02/2010	9,998,377.27	10,000,000.00	10,016,210.00	1.125	1.159	1.175	10/30/2013	121
931142CW1	30060	WALMART	10/25/2010	14,994,569.17	15,000,000.00	15,013,845.00	0.750	0.854	0.866	10/25/2013	116
931142DE0	34176	WALMART	04/11/2013	1,998,685.19	2,000,000.00	1,986,638.00	0.600	0.615	0.623	04/11/2016	1,015
Subtotal and Average				200,468,261.47	200,500,000.00	201,580,693.00		1.146	1.162		391
Corporate Bonds - NCUA Guaranteed											
62889KAB7	31686	NCUA GUARANTEED NOTE	06/16/2011	4,996,607.28	5,000,000.00	5,080,850.00	1.400	1.416	1.435	06/12/2015	711
Subtotal and Average				4,996,607.28	5,000,000.00	5,080,850.00		1.416	1.436		711
Asset Backed Securities (old)											
06052YAC3	32522	BANK OF AMERICA AUTO TRUST	04/18/2012	11,499,939.41	11,500,000.00	11,507,946.50	0.780	0.781	0.792	09/15/2013	76
161571FR0	33757	CHASE ISSUANCE TRUST (ABS)	11/21/2012	14,997,145.91	15,000,000.00	14,889,615.00	0.540	0.548	0.555	10/15/2015	836
43813UAC4	32317	HONDA AUTO RECEIVABLES OWNER T	02/23/2012	1,999,933.12	2,000,000.00	2,002,276.00	0.770	0.770	0.780	03/15/2015	622
43814CAB5	34197	HONDA AUTO RECEIVABLES OWNER T	04/22/2013	10,795,231.20	10,796,000.00	10,777,409.29	0.350	0.359	0.364	06/22/2015	721
58768VAC5	34190	MERCEDES-BENZ AUTO LEASE TRUST	04/24/2013	16,998,614.17	17,000,000.00	16,935,485.00	0.590	0.593	0.601	02/15/2016	959
58768VAB7	34191	MERCEDES-BENZ AUTO LEASE TRUST	04/24/2013	29,999,841.13	30,000,000.00	29,936,730.00	0.490	0.490	0.497	06/15/2015	714
587728AC0	31830	MERCEDES -BENZ AUTO REC TRUST	07/20/2011	3,977,813.02	3,977,866.56	3,982,508.73	0.850	0.841	0.853	03/16/2015	623
92867DAC4	31149	VOLKSWAGEN AUTO LOAN ENHANCED	03/30/2011	14,787,159.39	14,787,887.10	14,824,738.51	1.220	1.205	1.222	06/20/2015	719
92867GAC7	32251	VOLKSWAGEN AUTO LOAN ENHANCED	01/26/2012	13,999,905.82	14,000,000.00	14,032,032.00	0.850	0.840	0.852	06/22/2015	721
Subtotal and Average				119,055,583.17	119,061,753.66	118,888,741.03		0.675	0.684		700
Municipal Bonds											
13063A5B6	32486	CALIFORNIA ST	04/16/2012	3,195,904.77	3,100,000.00	3,208,531.00	5.250	1.055	1.070	04/01/2014	274
13063BFQ0	32542	CALIFORNIA ST	04/23/2012	21,598,389.87	19,250,000.00	21,902,457.50	5.750	2.190	2.221	03/01/2017	1,339
130534XG0	32033	CALIFORNIA ST POLL CONTROL FI	10/24/2011	8,043,474.37	7,710,000.00	8,098,121.40	5.900	1.085	1.100	06/01/2014	335
213185DU2	32318	COOK COUNTY	02/24/2012	12,935,479.24	12,835,000.00	12,931,904.25	2.503	0.384	0.390	11/15/2013	137
196479UG2	32073	COLORADO ST HSG & FIN AUTH	11/10/2011	4,000,000.00	4,000,000.00	4,010,000.00	1.139	1.125	1.141	05/01/2014	304
796842BB7	32364	SAN BERNARDINO CNTY CA SF	03/14/2012	3,204,818.04	3,040,000.00	3,132,142.40	8.300	0.700	0.710	09/01/2014	427
91412GFC4	31851	UNIVERSITY CALIFORNIA REVS	07/27/2011	19,000,000.00	19,000,000.00	19,000,000.00	0.887	0.874	0.887	07/01/2013	0
Subtotal and Average				71,978,066.29	68,935,000.00	72,283,156.55		1.219	1.236		511
Commercial Paper, Discount Notes											

Fund COMM - COMMINGLED POOL
Investments by Fund
June 30, 2013

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Commercial Paper, Discount Notes											
89233GW69	34252	TOYOTA MOTOR CREDIT	05/07/2013	24,991,807.09	25,000,000.00	24,994,652.50	0.180	0.180	0.182	09/06/2013	67
89233GV94	34318	TOYOTA MOTOR CREDIT	06/07/2013	24,997,576.25	25,000,000.00	24,997,375.00	0.090	0.090	0.091	08/09/2013	39
9033E0U20	34279	U S BANK	05/17/2013	74,999,813.56	75,000,000.00	74,999,250.00	0.090	0.090	0.091	07/02/2013	1
Subtotal and Average				124,989,196.90	125,000,000.00	124,991,277.50		0.108	0.110		21
Federal Agency, Discount Notes											
313313XD5	34334	FFCB DISCOUNT NOTE	06/13/2013	24,966,008.00	25,000,000.00	24,968,350.00	0.150	0.152	0.154	05/23/2014	326
313313HP6	34377	FFCB DISCOUNT NOTE	06/28/2013	25,000,000.00	25,000,000.00	25,000,000.00	0.010	0.010	0.010	07/01/2013	0
313385MT0	34158	FHLB DISCOUNT NOTE	04/10/2013	19,993,572.31	20,000,000.00	19,997,220.00		0.117	0.119	10/09/2013	100
313385LW4	34212	FHLB DISCOUNT NOTE	04/23/2013	24,996,190.87	25,000,000.00	24,997,800.00		0.070	0.071	09/18/2013	79
313385HX7	34246	FHLB DISCOUNT NOTE	05/06/2013	24,999,663.92	25,000,000.00	24,999,900.00	0.060	0.060	0.061	07/09/2013	8
313385KH81	34348	FHLB DISCOUNT NOTE	06/18/2013	24,998,382.68	25,000,000.00	24,998,750.00	0.055	0.055	0.056	08/12/2013	42
313385JA5	34354	FHLB DISCOUNT NOTE	06/19/2013	24,999,772.07	25,000,000.00	24,999,850.00		0.030	0.030	07/12/2013	11
313385LU8	34378	FHLB DISCOUNT NOTE	06/28/2013	24,997,348.39	25,000,000.00	24,997,850.00	0.050	0.050	0.051	09/16/2013	77
313397LR0	34245	FHLMC DISCOUNT NOTE	05/03/2013	24,996,432.08	25,000,000.00	24,997,950.00		0.070	0.071	09/13/2013	74
313397XY2	34351	FHLMC DISCOUNT NOTE	06/19/2013	24,964,056.22	25,000,000.00	24,964,125.00	0.150	0.152	0.154	06/11/2014	345
313589KU6	34280	FNMA DISCOUNT NOTE	05/17/2013	24,998,144.54	25,000,000.00	24,998,900.00		0.050	0.051	08/23/2013	53
313589KU6	34281	FNMA DISCOUNT NOTE	05/17/2013	24,998,144.52	25,000,000.00	24,998,900.00		0.050	0.051	08/23/2013	53
313589KE2	34285	FNMA DISCOUNT NOTE	05/20/2013	24,998,634.67	25,000,000.00	24,999,200.00		0.050	0.051	08/09/2013	39
Subtotal and Average				319,906,350.27	320,000,000.00	319,918,795.00		0.070	0.071		92
Treasury Bills											
912796AE9	34165	U S TREASURY BILL	04/11/2013	49,982,668.92	50,000,000.00	49,987,700.00	0.093	0.093	0.095	11/14/2013	136
912796BF5	34166	U S TREASURY BILL	04/11/2013	49,986,708.53	50,000,000.00	49,992,650.00	0.095	0.096	0.097	10/10/2013	101
912796AZ2	34167	U S TREASURY BILL	04/11/2013	49,993,180.72	50,000,000.00	49,998,150.00	0.075	0.076	0.077	09/05/2013	66
912796AV1	34168	U S TREASURY BILL	04/11/2013	49,996,408.00	50,000,000.00	49,998,700.00	0.067	0.068	0.069	08/08/2013	38
912796BF5	34379	U S TREASURY BILL	06/28/2013	49,993,705.05	50,000,000.00	49,992,650.00	0.045	0.045	0.046	10/10/2013	101
Subtotal and Average				249,952,671.22	250,000,000.00	249,969,850.00		0.076	0.077		88
Local Agency Investment Fund											
SYS8506	8506	LOCAL AGENCY INVEST FUND	07/01/2012	40,000,000.00	40,000,000.00	40,010,928.28	0.240	0.236	0.240		1
Subtotal and Average				40,000,000.00	40,000,000.00	40,010,928.28		0.237	0.240		1

Fund COMM - COMMINGLED POOL
Investments by Fund
June 30, 2013

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Money Market											
SYS23519	23519	DREYFUS CASH MANAGEMENT	02/01/2008	135,591,048.90	135,591,048.90	135,591,048.90	0.050	0.049	0.050		1
SYS33702	33702	JP MORGAN US GOVT MMF	10/23/2012	274.00	274.00	274.00	0.010	0.009	0.010		1
SYS34291	34291	MORGAN STANLEY GOVT INSTL 8302	05/21/2013	100,002,123.50	100,002,123.50	100,002,123.50	0.050	0.049	0.050		1
SYS34292	34292	MORGAN STANLEY TRSY INSTL 8304	05/21/2013	0.00	0.00	0.00	0.030	0.029	0.030		1
Subtotal and Average				235,593,446.40	235,593,446.40	235,593,446.40	0.049	0.050			1
Total Investments and Average				4,520,531,649.58	4,501,392,101.48	4,524,365,029.91	0.459	0.465			374

Fund CP - RETIREE HEALTH

Investments by Fund

June 30, 2013

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Mortgage Backed Securities (MBS)											
3128PUDN9	31530	FHLMC 15 YR MBS	05/20/2011	1,650,835.17	1,584,247.28	1,662,310.35	4.000	2.788	2.827	02/01/2026	4,598
31297QSX8	13758	FHLMC 30 YR MBS	05/12/2005	530,322.96	535,933.51	573,114.17	5.000	5.131	5.203	06/01/2035	8,005
31296SMB9	13785	FHLMC 30 YR MBS	05/12/2005	158,131.90	156,445.22	171,378.30	5.500	5.126	5.197	01/01/2034	7,489
31296SMB9	13786	FHLMC 30 YR MBS	05/12/2005	158,131.89	156,445.21	171,378.29	5.500	5.126	5.197	01/01/2034	7,489
31292H7J7	13787	FHLMC 30 YR MBS	05/12/2005	125,859.15	124,516.70	134,830.28	5.500	5.130	5.201	03/01/2034	7,548
31396HAN9	15906	FHRR R005 AB	02/17/2006	0.00	0.00	0.00	5.500	5.667	5.745	12/15/2018	1,993
31406E2D5	13695	FNMA 15 YR MBS	05/12/2005	167,888.29	174,090.26	184,132.79	4.500	5.018	5.088	03/01/2035	7,913
31404WC79	13722	FNMA 15 YR MBS	05/17/2005	2,877.66	2,860.67	3,047.63	5.000	4.748	4.814	07/01/2019	2,191
31405HA24	13723	FNMA 15 YR MBS	05/17/2005	22,761.85	22,627.50	24,098.01	5.000	4.902	4.970	07/01/2019	2,191
31405FKM3	13724	FNMA 15 YR MBS	05/17/2005	22,277.73	22,146.24	23,600.32	5.000	4.902	4.970	08/01/2019	2,222
31402VHF0	13725	FNMA 15 YR MBS	05/17/2005	4,346.80	4,321.14	4,616.06	5.000	4.902	4.970	09/01/2018	1,888
31405FJR4	13726	FNMA 15 YR MBS	05/17/2005	35,722.79	35,511.94	37,827.45	5.000	4.902	4.970	06/01/2019	2,161
31405UEY1	13727	FNMA 15 YR MBS	05/17/2005	58,955.73	58,607.75	62,451.58	5.000	4.902	4.970	01/01/2020	2,375
31402VAT7	13728	FNMA 15 YR MBS	05/17/2005	2,979.21	2,961.63	3,163.12	5.000	4.902	4.970	09/01/2018	1,888
31402DEK2	13729	FNMA 15 YR MBS	05/17/2005	28,485.56	28,317.43	30,242.14	5.000	4.902	4.970	12/01/2018	1,979
31404WBY1	13730	FNMA 15 YR MBS	05/17/2005	103,630.84	103,019.16	109,754.62	5.000	4.902	4.970	07/01/2019	2,191
31405TLN0	13731	FNMA 15 YR MBS	05/17/2005	26,511.71	26,355.23	28,086.12	5.000	4.902	4.970	11/01/2019	2,314
31403V2Y4	13732	FNMA 15 YR MBS	05/17/2005	58,477.96	58,132.80	62,076.84	5.000	4.902	4.970	02/01/2019	2,041
31407RZ49	14624	FNMA 15 YR MBS	09/19/2005	442,809.81	434,260.31	468,816.91	5.500	5.319	5.393	10/01/2020	2,649
31402RJC4	14625	FNMA 15 YR MBS	09/19/2005	4,898.11	4,751.12	5,021.95	6.000	5.740	5.819	06/01/2020	2,527
31371MDH7	14626	FNMA 15 YR MBS	09/19/2005	416,784.29	422,795.92	449,108.38	4.500	4.726	4.792	07/01/2020	2,557
31405EB61	13675	FNMA 30 YR MBS	05/12/2005	23,728.75	22,798.98	24,822.84	6.500	6.159	6.245	08/01/2034	7,701
31405SUJ1	13676	FNMA 30 YR MBS	05/12/2005	42,573.03	40,904.88	45,052.41	6.500	4.756	4.823	03/01/2035	7,913
31379YSC8	13677	FNMA 30 YR MBS	05/12/2005	993.98	955.03	1,096.29	6.500	4.756	4.823	08/01/2028	5,510
31377Z3U4	13678	FNMA 30 YR MBS	05/12/2005	85,369.06	82,024.02	91,164.51	6.500	4.756	4.823	02/01/2028	5,328
31406YGL8	13696	FNMA 30 YR MBS	05/12/2005	928,461.42	919,695.57	1,003,044.11	5.500	5.373	5.448	05/01/2035	7,974
31402RDG1	14585	FNMA 30 YR MBS	09/14/2005	420,563.57	411,623.62	459,201.22	6.000	5.792	5.872	04/01/2035	7,944
31411WWN3	20674	FNMA 30 YR MBS	05/14/2007	340,350.52	344,168.64	373,271.43	5.500	5.730	5.810	05/01/2037	8,705
31407JFT4	20675	FNMA 30 YR MBS	05/14/2007	481,770.14	472,034.43	518,493.72	6.500	5.844	5.925	10/01/2036	8,493
31409HDV3	20676	FNMA 30 YR MBS	05/14/2007	1,017,776.04	997,208.61	1,104,684.23	6.500	5.777	5.857	05/01/2036	8,340
31407JFT4	20677	FNMA 30 YR MBS	05/14/2007	24,088.54	23,601.75	25,924.72	6.500	5.844	5.925	10/01/2036	8,493
31407FGG9	20678	FNMA 30 YR MBS	05/14/2007	4,253.76	4,523.77	4,795.20	4.500	5.551	5.628	07/01/2035	8,035

Portfolio SCL2
AP

FI (PRF_FI) 7.1.1
Report Ver. 7.3.5

Fund CP - RETIREE HEALTH
Investments by Fund
June 30, 2013

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Mortgage Backed Securities (MBS)											
31407G6Z6	20679	FNMA 30 YR MBS	05/14/2007	7,320.73	7,785.42	8,234.53	4.500	5.548	5.625	08/01/2035	8,066
31407YRS0	20680	FNMA 30 YR MBS	05/14/2007	118,154.26	125,654.25	132,902.71	4.500	5.541	5.618	10/01/2035	8,127
31371MJ65	20681	FNMA 30 YR MBS	05/14/2007	9,985.06	10,618.87	11,231.43	4.500	5.541	5.618	10/01/2035	8,127
31407MZK4	20682	FNMA 30 YR MBS	05/14/2007	12,512.06	13,306.28	14,073.86	4.500	5.544	5.621	09/01/2035	8,097
31403CZL8	20683	FNMA 30 YR MBS	05/14/2007	167,853.40	178,508.10	188,805.48	4.500	5.533	5.609	12/01/2035	8,188
31409BDG9	20754	FNMA 30 YR MBS	05/17/2007	736,309.17	734,816.57	793,099.30	5.500	5.413	5.488	03/01/2021	2,800
31410WDM7	20755	FNMA 30 YR MBS	05/17/2007	231,778.13	235,121.26	250,522.17	5.000	5.349	5.424	04/01/2022	3,196
31410KH56	31514	FNMA 30 YR MBS	05/19/2011	434,589.98	393,851.02	428,050.31	6.000	2.625	2.662	05/01/2038	9,070
31412RBJ5	31515	FNMA 30 YR MBS	05/19/2011	2,546,960.22	2,525,650.05	2,630,846.46	4.000	3.752	3.804	02/01/2040	9,711
31416X5D8	31516	FNMA 30 YR MBS	05/19/2011	687,391.50	660,953.36	700,811.80	4.500	3.584	3.634	05/01/2041	10,166
36241KXL7	31517	FNMA 30 YR MBS	05/19/2011	2,053,194.16	1,894,800.67	2,047,535.00	5.000	2.917	2.957	12/15/2038	9,298
31412MSA7	31518	FNMA 30 YR MBS	05/19/2011	1,617,810.48	1,491,499.15	1,617,619.84	5.500	2.752	2.790	05/01/2038	9,070
31402RSN0	31529	FNMA 30 YR MBS	05/20/2011	2,436,565.29	2,283,833.90	2,461,422.43	5.000	3.116	3.160	10/01/2035	8,127
36292CCK8	14347	GNMA 30YR	08/18/2005	364,058.66	365,601.06	396,579.21	5.000	5.023	5.093	08/15/2035	8,080
36225B6K9	14348	GNMA 30YR	08/18/2005	229,068.45	219,204.26	242,959.39	6.500	6.134	6.220	05/15/2034	7,623
3620AMVL3	31541	GNMA 30 YR	05/23/2011	4,603,038.29	4,350,183.85	4,787,024.79	4.500	3.285	3.331	02/15/2041	10,091
Subtotal and Average				23,649,208.06	22,769,274.39	24,572,324.70		3.895	3.949		8,151
Federal Agency Bonds											
3133XMFY2	28187	FHLB NOTES	12/11/2009	4,262,910.83	4,000,000.00	4,763,364.00	5.375	4.374	4.435	09/30/2022	3,378
3137EAAS8	26120	FHLMC NOTES	10/17/2008	2,001,652.37	2,000,000.00	2,280,184.00	5.000	4.904	4.973	04/18/2017	1,387
911759LC0	32091	HOUSING URBAN DEV	11/17/2011	1,000,000.00	1,000,000.00	1,003,947.00	0.670	0.660	0.670	08/01/2014	396
911759LB2	32092	HOUSING URBAN DEV	11/17/2011	1,000,000.00	1,000,000.00	1,000,241.00	0.430	0.424	0.430	08/01/2013	31
Subtotal and Average				8,264,563.20	8,000,000.00	9,047,736.00		3.576	3.625		2,129
US Treasury Notes											
912828DM9	13674	US TREASURY	05/12/2005	5,058,189.83	5,070,000.00	5,373,803.91	4.000	4.118	4.175	02/15/2015	594
912828DV9	14770	US TREASURY	10/13/2005	2,485,749.50	2,500,000.00	2,676,367.19	4.125	4.441	4.503	05/15/2015	683
912828EE6	15505	US TREASURY	12/30/2005	1,994,935.77	2,000,000.00	2,162,812.00	4.250	4.336	4.397	08/15/2015	775
912828FF2	17481	U.S. TREASURY NOTES	08/03/2006	2,810,147.23	2,800,000.00	3,158,531.25	5.125	4.895	4.963	05/15/2016	1,049
912828HA1	22427	U.S. TREASURY NOTES	11/01/2007	1,009,346.68	1,000,000.00	1,147,812.00	4.750	4.405	4.466	08/15/2017	1,506
912828JH4	26085	U.S. TREASURY NOTES	10/10/2008	2,020,812.01	2,000,000.00	2,258,282.00	4.000	3.703	3.754	08/15/2018	1,871

Fund CP - RETIREE HEALTH
Investments by Fund
June 30, 2013

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
US Treasury Notes											
912828JR2	26520	U.S. TREASURY NOTES	01/12/2009	1,592,425.27	1,500,000.00	1,676,836.50	3.750	2.418	2.452	11/15/2018	1,963
912828LJ7	27768	U.S. TREASURY NOTES	09/04/2009	705,095.04	695,000.00	774,110.46	3.625	3.298	3.344	08/15/2019	2,236
912828MR8	28890	U.S. TREASURY NOTES	03/17/2010	499,934.46	500,000.00	517,285.00	2.375	2.350	2.383	02/28/2015	607
912828RM4	32056	U.S. TREASURY NOTES	11/02/2011	2,506,126.50	2,500,000.00	2,514,845.00	1.000	0.911	0.924	10/31/2016	1,218
912828RL6	32065	U.S. TREASURY NOTES	11/04/2011	14,472,731.30	14,450,000.00	14,501,933.30	0.500	0.372	0.377	10/15/2014	471
912828KJ8	32097	U.S. TREASURY NOTES	11/21/2011	959,883.77	950,000.00	961,244.14	1.750	0.287	0.291	03/31/2014	273
912828RL6	32140	U.S. TREASURY NOTES	12/08/2011	1,001,306.61	1,000,000.00	1,003,594.00	0.500	0.392	0.397	10/15/2014	471
912828SV3	32814	U.S. TREASURY NOTES	05/23/2012	934,005.98	937,000.00	893,444.49	1.750	1.764	1.789	05/15/2022	3,240
912828TG5	33352	U.S. TREASURY NOTES	08/14/2012	7,934,686.47	8,000,000.00	7,808,128.00	0.500	0.694	0.703	07/31/2017	1,491
912828RS1	33800	U.S. TREASURY NOTES	11/30/2012	6,501,374.57	6,500,000.00	6,503,808.59	0.250	0.196	0.199	11/30/2013	152
912828TJ9	33804	U.S. TREASURY NOTES	12/04/2012	1,504,851.91	1,500,000.00	1,407,304.50	1.625	1.564	1.586	08/15/2022	3,332
Subtotal and Average				53,991,602.90	53,902,000.00	55,340,142.33		1.717	1.741		943
Corporate Bonds											
097014AL8	27989	BOEING CAPITAL CORP	10/27/2009	999,551.12	1,000,000.00	1,129,485.00	4.700	4.644	4.708	10/27/2019	2,309
079860AD4	14246	BELL SOUTH	08/03/2005	1,105,670.69	1,000,000.00	1,133,844.00	6.875	5.670	5.749	10/15/2031	6,680
06406HBX6	31859	BANK OF NEW YORK	07/28/2011	1,998,954.50	2,000,000.00	2,061,550.00	2.300	2.286	2.318	07/28/2016	1,123
14912L5F4	32829	CATERPILLAR	05/30/2012	998,538.07	1,000,000.00	955,904.00	2.850	2.829	2.868	06/01/2022	3,257
263534CD9	29929	DUPONT EI NEMOUR	09/23/2010	995,444.34	1,000,000.00	1,025,369.00	1.950	2.096	2.125	01/15/2016	928
24422ERM3	32323	JOHN DEERE CAPITAL CORP	02/27/2012	998,484.11	1,000,000.00	955,874.00	2.750	2.731	2.769	03/15/2022	3,179
278642AA1	30076	EBAY INC	10/28/2010	999,798.24	1,000,000.00	1,001,720.00	0.875	2.504	2.538	10/15/2013	106
36962GP65	14236	GENERAL ELECTRIC	08/02/2005	1,101,838.87	1,100,000.00	1,170,907.10	4.875	4.683	4.749	03/04/2015	611
369604BC6	22800	GENERAL ELECTRIC	12/06/2007	498,216.70	500,000.00	564,573.50	5.250	5.281	5.355	12/06/2017	1,619
36962G5W0	32595	GENERAL ELECTRIC	04/27/2012	998,998.58	1,000,000.00	1,013,810.00	2.300	2.296	2.327	04/27/2017	1,396
40429CCS9	14371	HSBC FIN CORP	08/22/2005	998,601.72	1,000,000.00	1,069,604.00	5.000	5.016	5.085	06/30/2015	729
459200AS0	13835	IBM	06/01/2005	1,357,980.94	1,224,000.00	1,540,421.14	6.500	5.137	5.209	01/15/2028	5,311
459200GN5	26100	IBM	10/15/2008	999,796.04	1,000,000.00	1,017,403.00	6.500	6.493	6.584	10/15/2013	106
48126EAA5	33380	JPMORGAN	08/20/2012	998,520.13	1,000,000.00	992,446.00	2.000	2.010	2.037	08/15/2017	1,506
525ESC2W8	18995	LEHMAN BROTHERS	01/12/2007	850,858.02	851,313.63	207,507.70	5.250	5.200	5.272	02/06/2020	2,411
58013MEQ3	32813	MCDONALD'S CORP	05/29/2012	495,967.78	500,000.00	492,609.50	1.875	1.994	2.022	05/29/2019	2,158
6174467N3	29744	MORGAN STANLEY	07/26/2010	998,574.33	1,000,000.00	1,042,347.00	4.000	4.021	4.077	07/24/2015	753
665859AL8	30119	NORTHERN TRUST CORP	11/04/2010	999,141.02	1,000,000.00	1,029,525.00	3.450	3.416	3.463	11/04/2020	2,683

Fund CP - RETIREE HEALTH
Investments by Fund
June 30, 2013

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Corporate Bonds											
87612EAW6	31817	TARGET CORP	07/18/2011	999,937.17	1,000,000.00	1,006,735.00	1.125	1.115	1.131	07/18/2014	382
911312AM8	30145	UNITED PARCEL SERVICE	11/12/2010	995,035.82	1,000,000.00	1,013,886.00	3.125	3.158	3.202	01/15/2021	2,755
91159HHA1	31549	U S BANK	05/24/2011	996,991.16	1,000,000.00	1,065,597.00	4.125	4.114	4.171	05/24/2021	2,884
913017BV0	32849	UNITED TECHNOLOGIES	06/01/2012	999,313.42	1,000,000.00	987,829.00	3.100	3.066	3.109	06/01/2022	3,257
92343VAM6	24258	VERIZON COMMUNICATIONS	04/04/2008	997,512.59	1,000,000.00	1,170,527.00	6.100	6.722	6.815	04/15/2018	1,749
949746NX5	22824	WELLS FARGO	12/10/2007	998,151.62	1,000,000.00	1,136,695.00	5.625	5.602	5.680	12/11/2017	1,624
931142BY8	14427	WALMART	08/29/2005	996,145.91	1,000,000.00	1,076,330.00	4.500	4.677	4.742	07/01/2015	730
931142CJ0	23426	WALMART	01/30/2008	1,021,197.01	1,000,000.00	1,171,448.00	5.800	5.133	5.205	02/15/2018	1,690
Subtotal and Average				26,399,219.90	26,175,313.63	27,033,946.94		3.889	3.943		2,024
Corporate Bonds - NCUA Guaranteed											
62888WAC0	30346	NCUA GUARANTEED NOTE	12/09/2010	1,099,026.11	1,101,046.20	1,120,314.51	2.400	2.394	2.427	12/08/2020	2,717
Subtotal and Average				1,099,026.11	1,101,046.20	1,120,314.51		2.395	2.428		2,717
Municipal Bonds											
196479UG2	32074	COLORADO ST HSG & FIN AUTH	11/10/2011	2,000,000.00	2,000,000.00	2,005,000.00	1.139	1.125	1.141	05/01/2014	304
Subtotal and Average				2,000,000.00	2,000,000.00	2,005,000.00		1.126	1.141		304
Money Market											
SYS33656	33656	BLACKROCK	09/30/2012	0.00	0.00	0.00	0.050	0.049	0.050		1
SYS13571	13571	DREYFUS CASH MANAGEMENT FUND	12/31/2004	1,319,832.86	1,319,832.86	1,319,832.86	0.050	0.049	0.050		1
Subtotal and Average				1,319,832.86	1,319,832.86	1,319,832.86		0.049	0.050		1
Total Investments and Average				116,723,453.03	115,267,467.08	120,439,297.34		2.758	2.797		2,727

Fund CT - RETIREE HEALTH EQUITY
Investments by Fund
June 30, 2013

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Passbook/Checking Accounts											
SYS8738	8738	VANGUARD	07/01/2012	11,767,120.25	11,767,120.25	14,652,934.28	2.730	2.692	2.730		1
Subtotal and Average				11,767,120.25	11,767,120.25	14,652,934.28		2.693	2.730		1
Total Investments and Average				11,767,120.25	11,767,120.25	14,652,934.28		2.693	2.730		1

Fund MVLA - MOUNTAIN VIEW-LOS ALTOS
Investments by Fund
June 30, 2013

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds											
011770V43	32335	ALASKA ST	03/05/2012	63,190.74	60,000.00	62,994.60	3.000	0.420	0.426	08/01/2015	761
13063BRL8	32348	CALIFORNIA ST	03/08/2012	10,252.95	10,000.00	10,275.20	5.000	0.621	0.630	02/01/2014	215
13063BWR9	32557	CALIFORNIA ST	04/24/2012	25,617.28	25,000.00	25,700.50	4.000	0.671	0.680	04/01/2014	274
130333BD8	31539	CALIFORNIA HSG FIN AGY	05/19/2011	285,000.00	285,000.00	285,002.85	1.200	1.183	1.200	08/01/2013	31
13033LWT0	32379	CALIFORNIA ST HLTH FACS FING A	03/21/2012	25,942.67	25,000.00	25,933.00	4.000	0.602	0.610	08/15/2014	410
544495WS9	31757	LOS ANGELES CALIF DEPT WTR & P	06/30/2011	100,000.00	100,000.00	100,000.00	4.000	0.716	0.726	07/01/2013	0
647310P96	33018	NEW MEXICO ST SEVERANCE TAX	06/21/2012	50,000.00	50,000.00	50,000.00	3.000	0.275	0.279	07/01/2013	0
68608UMP8	32417	OREGON ST	04/04/2012	25,386.03	25,000.00	25,393.75	5.000	0.346	0.350	11/01/2013	123
70914PRZ7	32583	PENNSYLVANIA ST	04/26/2012	103,263.28	100,000.00	103,467.00	4.000	0.414	0.420	06/01/2014	335
797646QR0	32345	SAN FRANCISCO CITY & CNTY CA	03/08/2012	78,928.39	70,000.00	78,314.60	5.000	1.084	1.099	06/15/2016	1,080
93974CR36	32356	WASHINGTON ST	03/09/2012	83,162.04	75,000.00	82,776.75	5.000	0.710	0.720	02/01/2016	945
Subtotal and Average				850,743.38	825,000.00	849,858.25		0.805	0.816		327
Money Market - Tax Exempt											
SYS33614	33614	BLACKROCK TAX FREE INST	09/25/2012	1,157,752.79	1,157,752.79	1,157,752.79	0.020	0.019	0.020		1
Subtotal and Average				1,157,752.79	1,157,752.79	1,157,752.79		0.020	0.020		1
Total Investments and Average				2,008,496.17	1,982,752.79	2,007,611.04		0.352	0.357		139

Fund PA - PALO ALTO UNIFIED
Investments by Fund
June 30, 2013

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds											
011770V43	32336	ALASKA ST	03/05/2012	210,635.81	200,000.00	209,982.00	3.000	0.420	0.426	08/01/2015	761
088013DL8	32447	BEVERLY HILLS CA PUBLIC FING A	04/11/2012	5,164.59	5,000.00	5,167.70	4.000	0.385	0.390	06/01/2014	335
13063BRL8	32349	CALIFORNIA ST	03/08/2012	20,505.91	20,000.00	20,550.40	5.000	0.621	0.630	02/01/2014	215
13063BWR9	32558	CALIFORNIA ST	04/24/2012	40,987.65	40,000.00	41,120.80	4.000	0.670	0.680	04/01/2014	274
13033LWT0	32378	CALIFORNIA ST HLTH FACS FING A	03/21/2012	77,828.00	75,000.00	77,799.00	4.000	0.602	0.610	08/15/2014	410
544495WS9	31758	LOS ANGELES CALIF DEPT WTR & P	06/30/2011	150,000.00	150,000.00	150,000.00	4.000	0.716	0.726	07/01/2013	0
647310P96	33019	NEW MEXICO ST SEVERANCE TAX	06/21/2012	100,000.00	100,000.00	100,000.00	3.000	0.275	0.279	07/01/2013	0
68608UMP8	32418	OREGON ST	04/04/2012	50,772.06	50,000.00	50,787.50	5.000	0.346	0.351	11/01/2013	123
70914PRZ7	32584	PENNSYLVANIA ST	04/26/2012	103,263.28	100,000.00	103,467.00	4.000	0.414	0.420	06/01/2014	335
797646QR0	32346	SAN FRANCISCO CITY & CNTY CA	03/08/2012	152,219.04	135,000.00	151,035.30	5.000	1.084	1.099	06/15/2016	1,080
93974CR36	32357	WASHINGTON ST	03/09/2012	166,324.09	150,000.00	165,553.50	5.000	0.710	0.720	02/01/2016	945
Subtotal and Average				1,077,700.43	1,025,000.00	1,075,463.20		0.609	0.618		530
Money Market - Tax Exempt											
SYS33612	33612	BLACKROCK TAX FREE INST	09/25/2012	1,090,974.60	1,090,974.60	1,090,974.60	0.020	0.019	0.020		1
Subtotal and Average				1,090,974.60	1,090,974.60	1,090,974.60		0.020	0.020		1
Total Investments and Average				2,168,675.03	2,115,974.60	2,166,437.80		0.313	0.317		264

Fund PCF - PARK CHARTER FUND
Investments by Fund
June 30, 2013

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
US Treasury Notes											
912828SM3	33529	U.S. TREASURY NOTES	09/13/2012	4,057,213.48	4,000,000.00	4,003,752.00	1.000	0.603	0.611	03/31/2017	1,369
912828KT6	33531	U.S. TREASURY NOTES	09/13/2012	7,373,320.10	7,000,000.00	7,342,342.00	2.375	0.413	0.418	03/31/2016	1,004
Subtotal and Average				11,430,533.58	11,000,000.00	11,346,094.00		0.481	0.487		1,133
Money Market											
SYS33657	33657	DREYFUS CASH MANAGEMENT FUND	09/30/2012	2,454.90	2,454.90	2,454.90	0.050	0.049	0.050		1
Subtotal and Average				2,454.90	2,454.90	2,454.90		0.049	0.050		1
Total Investments and Average				11,432,988.48	11,002,454.90	11,348,548.90		0.480	0.487		1,133

Fund SJE - SAN JOSE- EVERGREEN
Investments by Fund
June 30, 2013

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds											
011770V43	32337	ALASKA ST	03/05/2012	779,352.49	740,000.00	776,933.40	3.000	0.420	0.426	08/01/2015	761
088013DL8	32448	BEVERLY HILLS CA PUBLIC FING A	04/11/2012	20,658.37	20,000.00	20,670.80	4.000	0.385	0.390	06/01/2014	335
34153PJX7	32650	FLORIDA STATE BOARD EDUCATION	05/04/2012	1,161,717.47	1,125,000.00	1,163,891.25	4.000	0.414	0.420	06/01/2014	335
59266THW4	33072	METROPOLITAN WATER DISTRICT	06/28/2012	564,318.88	500,000.00	561,065.00	5.000	0.724	0.734	07/01/2016	1,096
647310P96	33020	NEW MEXICO ST SEVERANCE TAX	06/21/2012	675,000.00	675,000.00	675,000.00	3.000	0.275	0.279	07/01/2013	0
68608UMS2	32420	OREGON ST	04/04/2012	563,930.78	500,000.00	565,820.00	5.000	1.045	1.060	11/01/2016	1,219
70914PRZ7	32585	PENNSYLVANIA ST	04/26/2012	826,106.28	800,000.00	827,736.00	4.000	0.414	0.420	06/01/2014	335
93974CR36	32358	WASHINGTON ST	03/09/2012	859,341.12	775,000.00	855,359.75	5.000	0.710	0.720	02/01/2016	945
Subtotal and Average				5,450,425.39	5,135,000.00	5,446,476.20		0.542	0.550		620
Money Market - Tax Exempt											
SYS33615	33615	BLACKROCK TAX FREE INST	09/25/2012	14,267,950.25	14,267,950.25	14,267,950.25	0.020	0.019	0.020		1
Subtotal and Average				14,267,950.25	14,267,950.25	14,267,950.25		0.020	0.020		1
Total Investments and Average				19,718,375.64	19,402,950.25	19,714,426.45		0.164	0.166		172

Fund WVM - WEST VALLEY MISSION-CCD
Investments by Fund
June 30, 2013

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds											
088013DL8	32449	BEVERLY HILLS CA PUBLIC FING A	04/11/2012	113,621.04	110,000.00	113,689.40	4.000	0.385	0.390	06/01/2014	335
13063BRL8	32351	CALIFORNIA ST	03/08/2012	225,564.97	220,000.00	226,054.40	5.000	0.621	0.630	02/01/2014	215
13063BWR9	32559	CALIFORNIA ST	04/24/2012	922,222.12	900,000.00	925,218.00	4.000	0.671	0.680	04/01/2014	274
2548396J7	29064	DISTRICT COULUMBIA REV	04/07/2010	504,992.26	500,000.00	510,335.00	3.000	1.598	1.620	04/01/2014	274
544495WS9	31759	LOS ANGELES CALIF DEPT WTR & P	06/30/2011	1,750,000.00	1,750,000.00	1,750,000.00	4.000	0.716	0.726	07/01/2013	0
647310P96	33021	NEW MEXICO ST SEVERANCE TAX	06/21/2012	675,000.00	675,000.00	675,000.00	3.000	0.275	0.279	07/01/2013	0
68608UMP8	32419	OREGON ST	04/04/2012	1,243,915.56	1,225,000.00	1,244,293.75	5.000	0.346	0.351	11/01/2013	123
797646QR0	32347	SAN FRANCISCO CITY & CNTY CA	03/08/2012	4,171,929.34	3,700,000.00	4,139,486.00	5.000	1.084	1.099	06/15/2016	1,080
93974CM98	32360	WASHINGTON ST	03/09/2012	4,062,765.98	4,000,000.00	4,063,480.00	3.000	0.296	0.300	02/01/2014	215
Subtotal and Average				13,670,011.27	13,080,000.00	13,647,556.55		0.674	0.683		439
Money Market - Tax Exempt											
SYS33613	33613	BLACKROCK TAX FREE INST	09/25/2012	23,055,666.64	23,055,666.64	23,055,666.64	0.020	0.019	0.020		1
Subtotal and Average				23,055,666.64	23,055,666.64	23,055,666.64		0.020	0.020		1
Total Investments and Average				36,725,677.91	36,135,666.64	36,703,223.19		0.263	0.267		164

SANTA CLARA COUNTY INVESTMENTS Selected
Purchases Report
Sorted by Fund - Purchase Date
April 1, 2013 - June 30, 2013

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
COMMINGLED POOL													
313385DW3	34137	COMM	AFD	FHDN	40,000,000.00	04/02/2013	04/03 - At Maturity	39,999,966.80		0.030	04/03/2013	0.030	0.00
9033E0R32	34136	COMM	ACP	USB	50,000,000.00	04/02/2013	04/03 - At Maturity	49,999,930.56		0.050	04/03/2013	0.050	0.00
SYS34134	34134	COMM	RPA	USTN	250,000,000.00	04/02/2013	04/03 - At Maturity	250,000,000.00		0.160	04/03/2013	0.160	0.00
SYS34135	34135	COMM	RPA	USTN	200,000,000.00	04/02/2013	04/03 - At Maturity	200,000,000.00		0.140	04/03/2013	0.140	0.00
89233GRA6	34141	COMM	ACP	TOYO	25,000,000.00	04/03/2013	04/10 - At Maturity	24,999,611.11		0.080	04/10/2013	0.080	0.00
9033E0R40	34140	COMM	ACP	USB	75,000,000.00	04/03/2013	04/04 - At Maturity	74,999,895.83		0.050	04/04/2013	0.050	0.00
SYS34138	34138	COMM	RPA	USTN	250,000,000.00	04/03/2013	04/04 - At Maturity	250,000,000.00		0.090	04/04/2013	0.090	0.00
SYS34139	34139	COMM	RPA	USTN	200,000,000.00	04/03/2013	04/04 - At Maturity	200,000,000.00		0.080	04/04/2013	0.080	0.00
9033E0R57	34144	COMM	ACP	USB	75,000,000.00	04/04/2013	04/05 - At Maturity	74,999,895.83		0.050	04/05/2013	0.050	0.00
SYS34142	34142	COMM	RPA	USTN	300,000,000.00	04/04/2013	04/05 - At Maturity	300,000,000.00		0.120	04/05/2013	0.120	0.00
SYS34143	34143	COMM	RPA	USTN	300,000,000.00	04/04/2013	04/05 - At Maturity	300,000,000.00		0.110	04/05/2013	0.110	0.00
9033E0R81	34147	COMM	ACP	USB	75,000,000.00	04/05/2013	04/08 - At Maturity	74,999,687.50		0.050	04/08/2013	0.050	0.00
SYS34145	34145	COMM	RPA	USTN	300,000,000.00	04/05/2013	04/08 - At Maturity	300,000,000.00		0.160	04/08/2013	0.160	0.00
SYS34146	34146	COMM	RPA	USTN	300,000,000.00	04/05/2013	04/08 - At Maturity	300,000,000.00		0.140	04/08/2013	0.140	0.00
74977KR92	34151	COMM	ACP	RB	50,000,000.00	04/08/2013	04/09 - At Maturity	49,999,833.33		0.120	04/09/2013	0.120	0.00
9033E0R99	34152	COMM	ACP	USB	75,000,000.00	04/08/2013	04/09 - At Maturity	74,999,895.83		0.050	04/09/2013	0.050	0.00
SYS34149	34149	COMM	RPA	USTN	300,000,000.00	04/08/2013	04/09 - At Maturity	300,000,000.00		0.130	04/09/2013	0.130	0.00
SYS34150	34150	COMM	RPA	USTN	300,000,000.00	04/08/2013	04/09 - At Maturity	300,000,000.00		0.120	04/09/2013	0.120	0.00
36960LSX4	34157	COMM	ACP	GE	25,000,000.00	04/09/2013	05/31 - At Maturity	24,996,388.89		0.100	05/31/2013	0.100	0.00
74977KRA9	34156	COMM	ACP	RABO	50,000,000.00	04/09/2013	04/10 - At Maturity	49,999,833.33		0.120	04/10/2013	0.120	0.00
9033E0RA6	34155	COMM	ACP	USB	75,000,000.00	04/09/2013	04/10 - At Maturity	74,999,895.83		0.050	04/10/2013	0.050	0.00
SYS34153	34153	COMM	RPA	USTN	350,000,000.00	04/09/2013	04/10 - At Maturity	350,000,000.00		0.140	04/10/2013	0.140	0.00
SYS34154	34154	COMM	RPA	USTN	350,000,000.00	04/09/2013	04/10 - At Maturity	350,000,000.00		0.130	04/10/2013	0.130	0.00
313385MT0	34158	COMM	AFD	FHDN	20,000,000.00	04/10/2013	10/09 - At Maturity	19,988,271.11			10/09/2013	0.118	19,993,572.31
74977KRB7	34162	COMM	ACP	RABO	50,000,000.00	04/10/2013	04/11 - At Maturity	49,999,819.44		0.130	04/11/2013	0.130	0.00
9033E0RH1	34161	COMM	ACP	USB	75,000,000.00	04/10/2013	04/17 - At Maturity	74,998,833.33		0.080	04/17/2013	0.080	0.00
SYS34159	34159	COMM	RPA	USTN	400,000,000.00	04/10/2013	04/11 - At Maturity	400,000,000.00		0.140	04/11/2013	0.140	0.00
SYS34163	34163	COMM	RPA	USTN	400,000,000.00	04/10/2013	04/11 - At Maturity	400,000,000.00		0.150	04/11/2013	0.150	0.00
3134G3Y20	34164	COMM	MC6	FHLMC	7,050,000.00	04/11/2013	05/27 - 11/27	7,058,883.00	Received	0.500	11/27/2015	0.452	7,058,133.50
89233GRF5	34160	COMM	ACP	TOYO	25,000,000.00	04/11/2013	04/15 - At Maturity	24,999,805.56		0.070	04/15/2013	0.070	0.00
912796AE9	34165	COMM	ATD	USTB	50,000,000.00	04/11/2013	07/16 - At Maturity	49,972,121.53		0.093	11/14/2013	0.094	49,982,668.92

Received = Accrued Interest at Purchase was received by report ending date.

SANTA CLARA COUNTY INVESTMENTS Selected
Purchases Report
April 1, 2013 - June 30, 2013

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
COMMINGLED POOL													
912796BF5	34166	COMM	ATD	USTB	50,000,000.00	04/11/2013	10/10 - At Maturity	49,975,986.00		0.095	10/10/2013	0.096	49,986,708.53
912796AZ2	34167	COMM	ATD	USTB	50,000,000.00	04/11/2013	09/05 - At Maturity	49,984,687.50		0.075	09/05/2013	0.076	49,993,180.72
912796AV1	34168	COMM	ATD	USTB	50,000,000.00	04/11/2013	08/08 - At Maturity	49,988,844.00		0.067	08/08/2013	0.068	49,996,408.00
SYS34170	34170	COMM	RPA	USTN	400,000,000.00	04/11/2013	04/12 - At Maturity	400,000,000.00		0.170	04/12/2013	0.170	0.00
SYS34171	34171	COMM	RPA	USTN	400,000,000.00	04/11/2013	04/12 - At Maturity	400,000,000.00		0.170	04/12/2013	0.170	0.00
931142DE0	34176	COMM	MC1	WMT	2,000,000.00	04/11/2013	10/11 - 04/11	1,998,580.00		0.600	04/11/2016	0.624	1,998,685.19
74977KRF8	34174	COMM	ACP	RABO	50,000,000.00	04/12/2013	04/15 - At Maturity	49,999,416.67		0.140	04/15/2013	0.140	0.00
89233GRK4	34175	COMM	ACP	TOYO	25,000,000.00	04/12/2013	04/19 - At Maturity	24,999,562.50		0.090	04/19/2013	0.090	0.00
SYS34172	34172	COMM	RPA	USTB	400,000,000.00	04/12/2013	04/15 - At Maturity	400,000,000.00		0.160	04/15/2013	0.160	0.00
SYS34173	34173	COMM	RPA	USTN	400,000,000.00	04/12/2013	04/15 - At Maturity	400,000,000.00		0.140	04/15/2013	0.140	0.00
74977KRG6	34179	COMM	ACP	RABO	50,000,000.00	04/15/2013	04/16 - At Maturity	49,999,805.56		0.140	04/16/2013	0.140	0.00
SYS34177	34177	COMM	RPA	USTN	400,000,000.00	04/15/2013	04/16 - At Maturity	400,000,000.00		0.140	04/16/2013	0.140	0.00
SYS34178	34178	COMM	RPA	USTN	400,000,000.00	04/15/2013	04/16 - At Maturity	400,000,000.00		0.140	04/16/2013	0.110	0.00
06417FTG5	34185	COMM	NCB	BNS	25,000,000.00	04/16/2013	07/16 - Final Pmt.	25,000,000.00		0.180	07/16/2013	0.180	25,000,000.00
36960LTS4	34183	COMM	ACP	GE	20,000,000.00	04/16/2013	06/26 - At Maturity	19,996,055.56		0.100	06/26/2013	0.100	0.00
89112WN37	34186	COMM	NCB	TDNY	40,000,000.00	04/16/2013	08/19 - Final Pmt.	40,000,000.00		0.150	08/19/2013	0.150	40,000,000.00
89112WN45	34187	COMM	NCB	TDNY	20,000,000.00	04/16/2013	09/18 - Final Pmt.	20,000,000.00		0.160	09/18/2013	0.160	20,000,000.00
89112WN52	34188	COMM	NCB	TDNY	20,000,000.00	04/16/2013	10/16 - 10/18	20,000,000.00		0.180	10/18/2013	0.180	20,000,000.00
9127956L0	34182	COMM	ATD	USTB	50,000,000.00	04/16/2013	05/02 - At Maturity	49,999,222.00			05/02/2013	0.035	0.00
SYS34180	34180	COMM	RPA	USTN	400,000,000.00	04/16/2013	04/17 - At Maturity	400,000,000.00		0.150	04/17/2013	0.150	0.00
SYS34181	34181	COMM	RPA	USTN	400,000,000.00	04/16/2013	04/17 - At Maturity	400,000,000.00		0.140	04/17/2013	0.140	0.00
63253TUB2	34189	COMM	NCB	NABNY	80,000,000.00	04/17/2013	07/16 - Final Pmt.	80,000,000.00		0.170	07/16/2013	0.170	80,000,000.00
9033E0RQ1	34192	COMM	ACP	USB	75,000,000.00	04/17/2013	04/24 - At Maturity	74,998,833.33		0.080	04/24/2013	0.080	0.00
SYS34193	34193	COMM	RPA	USTN	400,000,000.00	04/17/2013	04/18 - At Maturity	400,000,000.00		0.130	04/18/2013	0.130	0.00
SYS34194	34194	COMM	RPA	USTN	400,000,000.00	04/17/2013	04/18 - At Maturity	400,000,000.00		0.140	04/18/2013	0.140	0.00
74977KRK7	34198	COMM	ACP	RABO	30,000,000.00	04/18/2013	04/19 - At Maturity	29,999,900.00		0.120	04/19/2013	0.120	0.00
912796AG4	34184	COMM	ATD	USTB	75,000,000.00	04/18/2013	05/16 - At Maturity	74,997,083.25		0.050	05/16/2013	0.051	0.00
SYS34195	34195	COMM	RPA	USTN	400,000,000.00	04/18/2013	04/19 - At Maturity	400,000,000.00		0.120	04/19/2013	0.120	0.00
SYS34196	34196	COMM	RPA	USTN	400,000,000.00	04/18/2013	04/19 - At Maturity	400,000,000.00		0.120	04/19/2013	0.120	0.00
313385HA7	34204	COMM	AFD	FHDN	25,000,000.00	04/19/2013	06/18 - At Maturity	24,997,708.33		0.055	06/18/2013	0.056	0.00
313385HA7	34205	COMM	AFD	FHDN	50,000,000.00	04/19/2013	06/18 - At Maturity	49,995,416.50		0.055	06/18/2013	0.056	0.00
74977KRN1	34202	COMM	ACP	RABO	30,000,000.00	04/19/2013	04/22 - At Maturity	29,999,725.00		0.110	04/22/2013	0.110	0.00
89233GRS7	34203	COMM	ACP	TOYO	25,000,000.00	04/19/2013	04/26 - At Maturity	24,999,611.11		0.080	04/26/2013	0.080	0.00
SYS34199	34199	COMM	RPA	USTN	400,000,000.00	04/19/2013	04/22 - At Maturity	400,000,000.00		0.120	04/22/2013	0.120	0.00
SYS34200	34200	COMM	RPA	USTN	200,000,000.00	04/19/2013	04/22 - At Maturity	200,000,000.00		0.100	04/22/2013	0.100	0.00

SANTA CLARA COUNTY INVESTMENTS Selected
Purchases Report
April 1, 2013 - June 30, 2013

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
COMMINGLED POOL													
SYS34201	34201	COMM	RPA	USTN	200,000,000.00	04/19/2013	04/22 - At Maturity	200,000,000.00		0.120	04/22/2013	0.120	0.00
43814CAB5	34197	COMM	MC2	HAROT	10,796,000.00	04/22/2013	05/21 - Monthly	10,795,156.56	Received	0.350	06/22/2015	0.359	10,795,231.20
74977KRP6	34208	COMM	ACP	RABO	50,000,000.00	04/22/2013	04/23 - At Maturity	49,999,847.22		0.110	04/23/2013	0.110	0.00
SYS34206	34206	COMM	RPA	USTN	400,000,000.00	04/22/2013	04/23 - At Maturity	400,000,000.00		0.110	04/23/2013	0.110	0.00
SYS34207	34207	COMM	RPA	USTN	300,000,000.00	04/22/2013	04/23 - At Maturity	300,000,000.00		0.100	04/23/2013	0.100	0.00
313385LW4	34212	COMM	AFD	FHDN	25,000,000.00	04/23/2013	09/18 - At Maturity	24,992,805.50			09/18/2013	0.071	24,996,190.87
74977KRQ4	34211	COMM	ACP	RABO	30,000,000.00	04/23/2013	04/24 - At Maturity	29,999,916.67		0.100	04/24/2013	0.100	0.00
SYS34209	34209	COMM	RPA	USTN	400,000,000.00	04/23/2013	04/24 - At Maturity	400,000,000.00		0.060	04/24/2013	0.060	0.00
SYS34210	34210	COMM	RPA	USTN	400,000,000.00	04/23/2013	04/24 - At Maturity	400,000,000.00		0.050	04/24/2013	0.050	0.00
58768VAC5	34190	COMM	MC2	MBALT	17,000,000.00	04/24/2013	05/15 - Monthly	16,998,515.90		0.590	02/15/2016	0.593	16,998,614.17
58768VAB7	34191	COMM	MC2	MBALT	30,000,000.00	04/24/2013	05/15 - Monthly	29,999,826.00		0.490	06/15/2015	0.490	29,999,841.13
9033E0RR9	34214	COMM	ACP	USB	75,000,000.00	04/24/2013	04/25 - At Maturity	74,999,812.50		0.090	04/25/2013	0.090	0.00
SYS34213	34213	COMM	RPA	USTN	400,000,000.00	04/24/2013	04/25 - At Maturity	400,000,000.00		0.050	04/25/2013	0.050	0.00
SYS34215	34215	COMM	RPA	USTN	400,000,000.00	04/24/2013	04/25 - At Maturity	400,000,000.00		0.050	04/25/2013	0.050	0.00
74977KRS0	34219	COMM	ACP	RABO	50,000,000.00	04/25/2013	04/26 - At Maturity	49,999,875.00		0.090	04/26/2013	0.090	0.00
9033E0RS7	34218	COMM	ACP	USB	50,000,000.00	04/25/2013	04/26 - At Maturity	49,999,875.00		0.090	04/26/2013	0.090	0.00
9033E0SG2	34220	COMM	ACP	USB	25,000,000.00	04/25/2013	05/16 - At Maturity	24,998,541.67		0.100	05/16/2013	0.100	0.00
SYS34216	34216	COMM	RPA	USTN	400,000,000.00	04/25/2013	04/26 - At Maturity	400,000,000.00		0.080	04/26/2013	0.080	0.00
SYS34217	34217	COMM	RPA	USTN	400,000,000.00	04/25/2013	04/26 - At Maturity	400,000,000.00		0.080	04/26/2013	0.080	0.00
SYS34222	34222	COMM	RPA	BC	400,000,000.00	04/26/2013	04/29 - At Maturity	400,000,000.00		0.070	04/29/2013	0.070	0.00
06416JRW5	34228	COMM	ACP	BNS	50,000,000.00	04/26/2013	04/30 - At Maturity	49,999,444.44		0.100	04/30/2013	0.100	0.00
SYS34223	34223	COMM	RPA	DB	400,000,000.00	04/26/2013	04/29 - At Maturity	400,000,000.00		0.070	04/29/2013	0.070	0.00
313385FZ4	34224	COMM	AFD	FHDN	20,000,000.00	04/26/2013	05/24 - At Maturity	19,999,533.40		0.030	05/24/2013	0.030	0.00
74977KRV3	34227	COMM	ACP	RB	50,000,000.00	04/26/2013	04/29 - At Maturity	49,999,625.00		0.090	04/29/2013	0.090	0.00
89233GS31	34225	COMM	ACP	TOYO	25,000,000.00	04/26/2013	05/03 - At Maturity	24,999,611.11		0.080	05/03/2013	0.080	0.00
9033E0SH0	34226	COMM	ACP	USB	50,000,000.00	04/26/2013	05/17 - At Maturity	49,997,083.33		0.100	05/17/2013	0.100	0.00
SYS34229	34229	COMM	RPA	USTN	400,000,000.00	04/29/2013	04/30 - At Maturity	400,000,000.00		0.060	04/30/2013	0.060	0.00
SYS34230	34230	COMM	RPA	USTN	400,000,000.00	04/29/2013	04/30 - At Maturity	400,000,000.00		0.050	04/30/2013	0.050	0.00
SYS34231	34231	COMM	RPA	USTN	250,000,000.00	04/30/2013	05/01 - At Maturity	250,000,000.00		0.150	05/01/2013	0.150	0.00
SYS34232	34232	COMM	RPA	USTN	400,000,000.00	04/30/2013	05/01 - At Maturity	400,000,000.00		0.130	05/01/2013	0.130	0.00
SYS34233	34233	COMM	RPA	USTN	325,000,000.00	05/01/2013	05/02 - At Maturity	325,000,000.00		0.130	05/02/2013	0.130	0.00
SYS34234	34234	COMM	RPA	USTN	400,000,000.00	05/01/2013	05/02 - At Maturity	400,000,000.00		0.130	05/02/2013	0.130	0.00
06417FUV0	34240	COMM	NCB	BNS	25,000,000.00	05/02/2013	08/06 - Final Pmt.	25,000,000.00		0.170	08/06/2013	0.170	25,000,000.00
313385GE0	34239	COMM	AFD	FHDN	50,000,000.00	05/02/2013	05/29 - At Maturity	49,997,937.50		0.055	05/29/2013	0.056	0.00
74977KS34	34237	COMM	ACP	RABO	25,000,000.00	05/02/2013	05/03 - At Maturity	24,999,916.67		0.120	05/03/2013	0.120	0.00

Received = Accrued Interest at Purchase was received by report ending date.

SANTA CLARA COUNTY INVESTMENTS Selected
Purchases Report
April 1, 2013 - June 30, 2013

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
COMMINGLED POOL													
SYS34235	34235	COMM	RPA	USTN	400,000,000.00	05/02/2013	05/03 - At Maturity	400,000,000.00		0.130	05/03/2013	0.130	0.00
SYS34236	34236	COMM	RPA	USTN	200,000,000.00	05/02/2013	05/03 - At Maturity	200,000,000.00		0.140	05/03/2013	0.140	0.00
313397LR0	34245	COMM	AFD	FHLMCD	25,000,000.00	05/03/2013	09/13 - At Maturity	24,993,534.75			09/13/2013	0.071	24,996,432.08
74977KS67	34243	COMM	ACP	RABO	50,000,000.00	05/03/2013	05/06 - At Maturity	49,999,500.00		0.120	05/06/2013	0.120	0.00
89233GTC0	34244	COMM	ACP	TOYO	25,000,000.00	05/03/2013	06/12 - At Maturity	24,996,666.67		0.120	06/12/2013	0.120	0.00
SYS34241	34241	COMM	RPA	USTN	400,000,000.00	05/03/2013	05/06 - At Maturity	400,000,000.00		0.120	05/06/2013	0.120	0.00
SYS34242	34242	COMM	RPA	USTN	200,000,000.00	05/03/2013	05/06 - At Maturity	200,000,000.00		0.120	05/06/2013	0.120	0.00
313385HX7	34246	COMM	AFD	FHDN	25,000,000.00	05/06/2013	07/09 - At Maturity	24,997,333.33		0.060	07/09/2013	0.061	24,999,663.92
SYS34247	34247	COMM	RPA	USTB	245,023,216.25	05/06/2013	05/07 - At Maturity	245,023,216.25		0.100	05/07/2013	0.100	0.00
SYS34248	34248	COMM	RPA	USTN	154,976,783.75	05/06/2013	05/07 - At Maturity	154,976,783.75		0.100	05/07/2013	0.100	0.00
SYS34249	34249	COMM	RPA	USTN	200,000,000.00	05/06/2013	05/07 - At Maturity	200,000,000.00		0.090	05/07/2013	0.090	0.00
89233GW69	34252	COMM	ACP	TOYO	25,000,000.00	05/07/2013	09/06 - At Maturity	24,984,750.00		0.180	09/06/2013	0.180	24,991,807.09
SYS34250	34250	COMM	RPA	USTN	400,000,000.00	05/07/2013	05/08 - At Maturity	400,000,000.00		0.080	05/08/2013	0.080	0.00
SYS34251	34251	COMM	RPA	USTN	200,000,000.00	05/07/2013	05/08 - At Maturity	200,000,000.00		0.060	05/08/2013	0.060	0.00
SYS34253	34253	COMM	RPA	USTN	400,000,000.00	05/08/2013	05/09 - At Maturity	400,000,000.00		0.060	05/09/2013	0.060	0.00
SYS34254	34254	COMM	RPA	USTN	200,000,000.00	05/08/2013	05/09 - At Maturity	200,000,000.00		0.050	05/09/2013	0.050	0.00
SYS34255	34255	COMM	RPA	USTN	400,000,000.00	05/09/2013	05/10 - At Maturity	400,000,000.00		0.050	05/10/2013	0.050	0.00
SYS34256	34256	COMM	RPA	USTN	200,000,000.00	05/09/2013	05/10 - At Maturity	200,000,000.00		0.050	05/10/2013	0.050	0.00
3133834R9	34257	COMM	FAC	FHLB	15,000,000.00	05/10/2013	06/24 - 12/24	14,973,450.00		0.375	06/24/2016	0.432	14,974,659.99
SYS34259	34259	COMM	RPA	USTN	400,000,000.00	05/10/2013	05/13 - At Maturity	400,000,000.00		0.070	05/13/2013	0.070	0.00
SYS34260	34260	COMM	RPA	USTN	200,000,000.00	05/10/2013	05/13 - At Maturity	200,000,000.00		0.060	05/13/2013	0.060	0.00
3133834R9	34261	COMM	FAC	FHLB	35,000,000.00	05/13/2013	06/24 - 12/24	34,909,350.00	Received	0.375	06/24/2016	0.459	34,913,253.21
SYS34262	34262	COMM	RPA	USTN	400,000,000.00	05/13/2013	05/14 - At Maturity	400,000,000.00		0.060	05/14/2013	0.060	0.00
SYS34263	34263	COMM	RPA	USTN	200,000,000.00	05/13/2013	05/14 - At Maturity	200,000,000.00		0.050	05/14/2013	0.050	0.00
3135G0WY5	34258	COMM	MC6	FNMA	40,000,000.00	05/14/2013	11/14 - 05/14	39,984,000.00		0.550	11/14/2016	0.562	39,984,600.00
74977KSF7	34266	COMM	ACP	RABO	50,000,000.00	05/14/2013	05/15 - At Maturity	49,999,875.00		0.090	05/15/2013	0.090	0.00
SYS34264	34264	COMM	RPA	USTN	350,000,000.00	05/14/2013	05/15 - At Maturity	350,000,000.00		0.040	05/15/2013	0.040	0.00
SYS34265	34265	COMM	RPA	USTN	200,000,000.00	05/14/2013	05/15 - At Maturity	200,000,000.00		0.040	05/15/2013	0.040	0.00
SYS34267	34267	COMM	RPA	USTN	400,000,000.00	05/15/2013	05/16 - At Maturity	400,000,000.00		0.080	05/16/2013	0.080	0.00
SYS34268	34268	COMM	RPA	USTN	250,000,000.00	05/15/2013	05/16 - At Maturity	250,000,000.00		0.080	05/16/2013	0.080	0.00
06416JSH7	34274	COMM	ACP	BNS	25,000,000.00	05/16/2013	05/17 - At Maturity	24,999,944.44		0.080	05/17/2013	0.080	0.00
313381YP4	34270	COMM	FAC	FHLB	10,000,000.00	05/16/2013	08/20 - 02/20	9,999,800.00	5,972.22	0.250	02/20/2015	0.251	9,999,814.20
3135G0KM4	34269	COMM	FAC	FNMA	25,000,000.00	05/16/2013	05/27 - 11/27	25,120,416.25	Received	0.500	05/27/2015	0.262	25,113,003.48
9033E0SH0	34273	COMM	ACP	USB	50,000,000.00	05/16/2013	05/17 - At Maturity	49,999,888.89		0.080	05/17/2013	0.080	0.00
SYS34277	34277	COMM	RPA	USTB	400,000,000.00	05/16/2013	05/17 - At Maturity	400,000,000.00		0.040	05/17/2013	0.040	0.00

Received = Accrued Interest at Purchase was received by report ending date.

SANTA CLARA COUNTY INVESTMENTS Selected
Purchases Report
April 1, 2013 - June 30, 2013

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
COMMINGLED POOL													
SYS34272	34272	COMM	RPA	USTN	200,000,000.00	05/16/2013	05/17 - At Maturity	200,000,000.00		0.040	05/17/2013	0.040	0.00
3135G0XP3	34271	COMM	FAC	FNMA	20,000,000.00	05/17/2013	07/05 - 01/05	19,929,200.00		0.375	07/05/2016	0.488	19,931,961.70
313589KU6	34280	COMM	AFD	FNMA	25,000,000.00	05/17/2013	08/23 - At Maturity	24,996,597.25			08/23/2013	0.051	24,998,144.54
313589KU6	34281	COMM	AFD	FNMA	25,000,000.00	05/17/2013	08/23 - At Maturity	24,996,597.22			08/23/2013	0.051	24,998,144.52
9033E0U20	34279	COMM	ACP	USB	75,000,000.00	05/17/2013	07/02 - At Maturity	74,991,375.00		0.090	07/02/2013	0.090	74,999,813.56
SYS34278	34278	COMM	RPA	USTN	300,000,000.00	05/17/2013	05/20 - At Maturity	300,000,000.00		0.020	05/20/2013	0.020	0.00
SYS34282	34282	COMM	RPA	USTN	200,000,000.00	05/17/2013	05/20 - At Maturity	200,000,000.00		0.020	05/20/2013	0.020	0.00
06417FPA2	34284	COMM	NCB	BNS	25,000,000.00	05/20/2013	05/28 - Final Pmt.	25,000,166.32	Received	0.180	05/28/2013	0.150	0.00
313589KE2	34285	COMM	AFD	FNMA	25,000,000.00	05/20/2013	08/09 - At Maturity	24,997,187.50			08/09/2013	0.051	24,998,634.67
78009NMZ6	34283	COMM	NCB	RBC	25,000,000.00	05/20/2013	08/15 - Final Pmt.	25,000,000.00		0.080	08/15/2013	0.080	25,000,000.00
SYS34286	34286	COMM	RPA	USTN	300,000,000.00	05/20/2013	05/21 - At Maturity	300,000,000.00		0.020	05/21/2013	0.020	0.00
SYS34287	34287	COMM	RPA	USTN	200,000,000.00	05/20/2013	05/21 - At Maturity	200,000,000.00		0.020	05/21/2013	0.020	0.00
313313HD3	34290	COMM	AFD	FCDN	30,000,000.00	05/21/2013	06/21 - At Maturity	29,999,225.10		0.030	06/21/2013	0.030	0.00
SYS34291	34291	COMM	RR5	MSGI	100,000,000.00	05/21/2013	/ - Monthly	100,000,000.00		0.050			100,002,123.50
SYS34292	34292	COMM	RR5	MSTI	100,000,000.00	05/21/2013	/ - Monthly	100,000,000.00					0.00
SYS34288	34288	COMM	RPA	USTN	200,000,000.00	05/21/2013	05/22 - At Maturity	200,000,000.00		0.010	05/22/2013	0.010	0.00
313313FZ6	34294	COMM	AFD	FFCBND	70,000,000.00	05/23/2013	05/24 - At Maturity	69,999,979.00		0.011	05/24/2013	0.011	0.00
313385GE0	34295	COMM	AFD	FHDN	75,000,000.00	05/23/2013	05/29 - At Maturity	74,999,872.50		0.010	05/29/2013	0.010	0.00
912796AM1	34289	COMM	ATD	USTB	100,000,000.00	05/23/2013	06/20 - At Maturity	99,997,667.00		0.030	06/20/2013	0.030	0.00
SYS34293	34293	COMM	RPA	USTN	100,000,000.00	05/23/2013	05/24 - At Maturity	100,000,000.00		0.010	05/24/2013	0.010	0.00
313313GD4	34298	COMM	AFD	FCDN	50,000,000.00	05/24/2013	05/28 - At Maturity	49,999,944.44		0.010	05/28/2013	0.010	0.00
313397GP0	34297	COMM	AFD	FREDN	25,000,000.00	05/24/2013	06/07 - At Maturity	24,999,805.50		0.020	06/07/2013	0.020	0.00
SYS34296	34296	COMM	RPA	USTN	100,000,000.00	05/24/2013	05/28 - At Maturity	100,000,000.00		0.020	05/28/2013	0.020	0.00
06416JSV6	34301	COMM	ACP	BNS	25,000,000.00	05/28/2013	05/29 - At Maturity	24,999,972.22		0.040	05/29/2013	0.040	0.00
SYS34300	34300	COMM	RPA	USTN	100,000,000.00	05/28/2013	05/29 - At Maturity	100,000,000.00		0.020	05/29/2013	0.020	0.00
06416JSX2	34302	COMM	ACP	BNS	25,000,000.00	05/30/2013	05/31 - At Maturity	24,999,972.22		0.040	05/31/2013	0.040	0.00
313313GG7	34303	COMM	AFD	FCDN	25,000,000.00	05/30/2013	05/31 - At Maturity	24,999,993.06		0.010	05/31/2013	0.010	0.00
313313GG7	34304	COMM	AFD	FCDN	25,000,000.00	05/30/2013	05/31 - At Maturity	24,999,993.06		0.010	05/31/2013	0.010	0.00
313313GG7	34305	COMM	AFD	FCDN	25,000,000.00	05/30/2013	05/31 - At Maturity	24,999,992.50		0.011	05/31/2013	0.011	0.00
313313GK8	34307	COMM	AFD	FCDN	75,000,000.00	05/31/2013	06/03 - At Maturity	74,999,937.75		0.010	06/03/2013	0.010	0.00
SYS34306	34306	COMM	RPA	USTN	125,000,000.00	05/31/2013	06/03 - At Maturity	125,000,000.00		0.050	06/03/2013	0.050	0.00
SYS34308	34308	COMM	RPA	USTN	100,000,000.00	06/03/2013	06/04 - At Maturity	100,000,000.00		0.080	06/04/2013	0.080	0.00
SYS34309	34309	COMM	RPA	USTN	100,000,000.00	06/04/2013	06/05 - At Maturity	100,000,000.00		0.090	06/05/2013	0.090	0.00
SYS34310	34310	COMM	RPA	USTN	100,000,000.00	06/04/2013	06/05 - At Maturity	100,000,000.00		0.080	06/05/2013	0.080	0.00
SYS34311	34311	COMM	RPA	USTN	150,000,000.00	06/05/2013	06/06 - At Maturity	150,000,000.00		0.050	06/06/2013	0.050	0.00

Received = Accrued Interest at Purchase was received by report ending date.

SANTA CLARA COUNTY INVESTMENTS Selected
Purchases Report
April 1, 2013 - June 30, 2013

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
COMMINGLED POOL													
SYS34312	34312	COMM	RPA	USTN	100,000,000.00	06/05/2013	06/06 - At Maturity	100,000,000.00		0.030	06/06/2013	0.030	0.00
74977KT74	34315	COMM	ACP	RABO	50,000,000.00	06/06/2013	06/07 - At Maturity	49,999,902.78		0.070	06/07/2013	0.070	0.00
SYS34313	34313	COMM	RPA	USTN	125,000,000.00	06/06/2013	06/07 - At Maturity	125,000,000.00		0.050	06/07/2013	0.050	0.00
SYS34314	34314	COMM	RPA	USTN	100,000,000.00	06/06/2013	06/07 - At Maturity	100,000,000.00		0.040	06/07/2013	0.040	0.00
74977KTA7	34317	COMM	ACP	RABO	50,000,000.00	06/07/2013	06/10 - At Maturity	49,999,666.67		0.080	06/10/2013	0.080	0.00
89233GV94	34318	COMM	ACP	TOYO	25,000,000.00	06/07/2013	08/09 - At Maturity	24,996,062.50		0.090	08/09/2013	0.090	24,997,576.25
SYS34316	34316	COMM	RPA	USTN	100,000,000.00	06/07/2013	06/10 - At Maturity	100,000,000.00		0.030	06/10/2013	0.030	0.00
SYS34319	34319	COMM	RPA	USTN	125,000,000.00	06/07/2013	06/10 - At Maturity	125,000,000.00		0.040	06/10/2013	0.040	0.00
06416JTB9	34322	COMM	ACP	BNS	50,000,000.00	06/10/2013	06/11 - At Maturity	49,999,930.56		0.050	06/11/2013	0.050	0.00
74977KTB5	34321	COMM	ACP	RABO	25,000,000.00	06/10/2013	06/11 - At Maturity	24,999,958.25		0.060	06/11/2013	0.060	0.00
SYS34320	34320	COMM	RPA	USTN	125,000,000.00	06/10/2013	06/11 - At Maturity	125,000,000.00		0.030	06/11/2013	0.030	0.00
SYS34323	34323	COMM	RPA	USTN	100,000,000.00	06/10/2013	06/11 - At Maturity	100,000,000.00		0.020	06/11/2013	0.020	0.00
06416JTC7	34326	COMM	ACP	BNS	50,000,000.00	06/11/2013	06/12 - At Maturity	49,999,930.56		0.050	06/12/2013	0.050	0.00
74977KTC3	34325	COMM	ACP	RABO	50,000,000.00	06/11/2013	06/12 - At Maturity	49,999,916.67		0.060	06/12/2013	0.060	0.00
SYS34324	34324	COMM	RPA	USTN	100,000,000.00	06/11/2013	06/12 - At Maturity	100,000,000.00		0.020	06/12/2013	0.020	0.00
SYS34327	34327	COMM	RPA	USTN	100,000,000.00	06/11/2013	06/12 - At Maturity	100,000,000.00		0.010	06/12/2013	0.010	0.00
06417FXR6	34332	COMM	NCB	BNS	25,000,000.00	06/12/2013	12/12 - 06/12	25,000,000.00		0.300	06/12/2014	0.300	25,000,000.00
313385HD1	34331	COMM	AFD	FHDN	50,000,000.00	06/12/2013	06/21 - At Maturity	49,999,375.00		0.050	06/21/2013	0.051	0.00
74977KTD1	34330	COMM	ACP	RABO	50,000,000.00	06/12/2013	06/13 - At Maturity	49,999,930.56		0.050	06/13/2013	0.050	0.00
SYS34328	34328	COMM	RPA	USTN	100,000,000.00	06/12/2013	06/13 - At Maturity	100,000,000.00		0.020	06/13/2013	0.020	0.00
SYS34329	34329	COMM	RPA	USTN	100,000,000.00	06/12/2013	06/13 - At Maturity	100,000,000.00		0.010	06/13/2013	0.010	0.00
313313XD5	34334	COMM	AFD	FCDN	25,000,000.00	06/13/2013	05/23 - At Maturity	24,964,166.67		0.150	05/23/2014	0.152	24,966,008.00
74977KTE9	34336	COMM	ACP	RABO	25,000,000.00	06/13/2013	06/14 - At Maturity	24,999,965.28		0.050	06/14/2013	0.050	0.00
SYS34333	34333	COMM	RPA	USTN	100,000,000.00	06/13/2013	06/14 - At Maturity	100,000,000.00		0.020	06/14/2013	0.020	0.00
SYS34335	34335	COMM	RPA	USTN	100,000,000.00	06/13/2013	06/14 - At Maturity	100,000,000.00		0.010	06/14/2013	0.010	0.00
313385HB5	34339	COMM	AFD	FHDN	50,000,000.00	06/14/2013	06/19 - At Maturity	49,999,583.50		0.060	06/19/2013	0.061	0.00
3135G0LN1	34340	COMM	FAC	FNMA	25,000,000.00	06/14/2013	07/02 - 01/02	25,054,000.00	56,250.00	0.500	07/02/2015	0.394	25,052,756.10
SYS34337	34337	COMM	RPA	USTN	125,000,000.00	06/14/2013	06/17 - At Maturity	125,000,000.00		0.030	06/17/2013	0.030	0.00
SYS34338	34338	COMM	RPA	USTN	100,000,000.00	06/14/2013	06/17 - At Maturity	100,000,000.00		0.030	06/17/2013	0.030	0.00
74977KTJ8	34342	COMM	ACP	RABO	25,000,000.00	06/17/2013	06/18 - At Maturity	24,999,951.39		0.070	06/18/2013	0.070	0.00
SYS34341	34341	COMM	RPA	USTN	125,000,000.00	06/17/2013	06/18 - At Maturity	125,000,000.00		0.060	06/18/2013	0.060	0.00
SYS34344	34344	COMM	RPA	USTN	150,000,000.00	06/17/2013	06/18 - At Maturity	150,000,000.00		0.080	06/18/2013	0.080	0.00
313385KH81	34348	COMM	AFD	FHDN	25,000,000.00	06/18/2013	08/12 - At Maturity	24,997,899.31		0.055	08/12/2013	0.056	24,998,382.68
74977KTK5	34347	COMM	ACP	RABO	50,000,000.00	06/18/2013	06/19 - At Maturity	49,999,888.89		0.080	06/19/2013	0.080	0.00
SYS34345	34345	COMM	RPA	USTN	175,000,000.00	06/18/2013	06/19 - At Maturity	175,000,000.00		0.070	06/19/2013	0.070	0.00

SANTA CLARA COUNTY INVESTMENTS Selected
Purchases Report
April 1, 2013 - June 30, 2013

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
COMMINGLED POOL													
SYS34346	34346	COMM	RPA	USTN	200,000,000.00	06/18/2013	06/19 - At Maturity	200,000,000.00		0.080	06/19/2013	0.080	0.00
313385JA5	34354	COMM	AFD	FHDN	25,000,000.00	06/19/2013	07/12 - At Maturity	24,999,520.75			07/12/2013	0.030	24,999,772.07
313397XY2	34351	COMM	AFD	FMCDN	25,000,000.00	06/19/2013	06/11 - At Maturity	24,962,812.50		0.150	06/11/2014	0.152	24,964,056.22
3135G0UM3	34355	COMM	MC6	FNMA	30,905,000.00	06/19/2013	08/26 - 02/26	30,880,276.00	50,443.83	0.520	02/26/2016	0.550	30,880,582.81
SYS34352	34352	COMM	RPA	USTN	200,000,000.00	06/19/2013	06/20 - At Maturity	200,000,000.00		0.050	06/20/2013	0.050	0.00
SYS34353	34353	COMM	RPA	USTN	150,000,000.00	06/19/2013	06/20 - At Maturity	150,000,000.00		0.040	06/20/2013	0.040	0.00
3135G0XC2	34358	COMM	MC6	FNMA	50,000,000.00	06/20/2013	11/22 - 05/22	49,650,000.00	19,444.44	0.500	08/22/2016	0.724	49,653,371.28
SYS34356	34356	COMM	RPA	USTN	250,000,000.00	06/20/2013	06/21 - At Maturity	250,000,000.00		0.020	06/21/2013	0.020	0.00
SYS34357	34357	COMM	RPA	USTN	150,000,000.00	06/20/2013	06/21 - At Maturity	150,000,000.00		0.020	06/21/2013	0.020	0.00
74977KTQ2	34361	COMM	ACP	RABO	50,000,000.00	06/21/2013	06/24 - At Maturity	49,999,708.33		0.070	06/24/2013	0.070	0.00
SYS34359	34359	COMM	RPA	USTN	250,000,000.00	06/21/2013	06/24 - At Maturity	250,000,000.00		0.020	06/24/2013	0.020	0.00
SYS34360	34360	COMM	RPA	USTN	250,000,000.00	06/21/2013	06/24 - At Maturity	250,000,000.00		0.020	06/24/2013	0.020	0.00
166764AC4	34349	COMM	MC1	CVX	5,000,000.00	06/24/2013	12/24 - 06/24	5,000,000.00		0.889	06/24/2016	0.889	5,000,000.00
3133ECSPO	34343	COMM	FAC	FFCB	15,000,000.00	06/24/2013	12/24 - 06/24	14,999,700.00		0.330	06/24/2015	0.331	14,999,702.92
74977KTR0	34363	COMM	ACP	RABO	75,000,000.00	06/24/2013	06/25 - At Maturity	74,999,854.17		0.070	06/25/2013	0.070	0.00
SYS34362	34362	COMM	RPA	USTN	300,000,000.00	06/24/2013	06/25 - At Maturity	300,000,000.00		0.030	06/25/2013	0.030	0.00
SYS34364	34364	COMM	RPA	USTN	100,000,000.00	06/24/2013	06/25 - At Maturity	100,000,000.00		0.050	06/25/2013	0.050	0.00
74977KTS8	34367	COMM	ACP	RABO	75,000,000.00	06/25/2013	06/26 - At Maturity	74,999,854.17		0.070	06/26/2013	0.070	0.00
SYS34365	34365	COMM	RPA	USTN	150,000,000.00	06/25/2013	06/26 - At Maturity	150,000,000.00		0.020	06/26/2013	0.020	0.00
SYS34366	34366	COMM	RPA	USTN	100,000,000.00	06/25/2013	06/26 - At Maturity	100,000,000.00		0.020	06/26/2013	0.020	0.00
3134G4B23	34350	COMM	MC6	FHLMC	50,000,000.00	06/26/2013	12/26 - 06/26	50,000,000.00		0.450	06/26/2015	0.450	50,000,000.00
74977KTT6	34370	COMM	ACP	RABO	75,000,000.00	06/26/2013	06/27 - At Maturity	74,999,854.17		0.070	06/27/2013	0.070	0.00
89233GTU0	34371	COMM	ACP	TOYO	25,000,000.00	06/26/2013	06/28 - At Maturity	24,999,944.44		0.040	06/28/2013	0.040	0.00
SYS34368	34368	COMM	RPA	USTN	100,000,000.00	06/26/2013	06/27 - At Maturity	100,000,000.00		0.010	06/27/2013	0.010	0.00
SYS34369	34369	COMM	RPA	USTN	100,000,000.00	06/26/2013	06/27 - At Maturity	100,000,000.00		0.010	06/27/2013	0.010	0.00
74977KTU3	34374	COMM	ACP	RABO	100,000,000.00	06/27/2013	06/28 - At Maturity	99,999,833.33		0.060	06/28/2013	0.060	0.00
SYS34372	34372	COMM	RPA	USTN	200,000,000.00	06/27/2013	06/28 - At Maturity	200,000,000.00		0.010	06/28/2013	0.010	0.00
SYS34373	34373	COMM	RPA	USTN	200,000,000.00	06/27/2013	06/28 - At Maturity	200,000,000.00		0.010	06/28/2013	0.010	0.00
313313HP6	34377	COMM	AFD	FCDN	25,000,000.00	06/28/2013	07/01 - At Maturity	24,999,979.25		0.010	07/01/2013	0.010	25,000,000.00
313385LU8	34378	COMM	AFD	FHDN	25,000,000.00	06/28/2013	09/16 - At Maturity	24,997,222.25		0.050	09/16/2013	0.051	24,997,348.39
912796BF5	34379	COMM	ATD	USTB	50,000,000.00	06/28/2013	07/19 - At Maturity	49,993,500.00		0.045	10/10/2013	0.046	49,993,705.05
SYS34375	34375	COMM	RPA	USTN	100,000,000.00	06/28/2013	07/01 - At Maturity	100,000,000.00		0.100	07/01/2013	0.100	100,000,000.00
SYS34376	34376	COMM	RPA	USTN	100,000,000.00	06/28/2013	07/01 - At Maturity	100,000,000.00		0.100	07/01/2013	0.100	100,000,000.00
Subtotal					34,562,751,000.00			34,562,078,504.51	132,110.49				1,642,204,552.77

SANTA CLARA COUNTY INVESTMENTS Selected
Purchases Report
April 1, 2013 - June 30, 2013

CUSIP	Investment #	Fund	Sec. Type Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Total Purchases				34,562,751,000.00			34,562,078,504.51	132,110.49				1,642,204,552.77

SANTA CLARA COUNTY INVESTMENTS Selected
Maturity Report
Sorted by Maturity Date
Amounts due during April 1, 2013 - June 30, 2013

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
313313DV7	34131	COMM	AFD	FCDN	25,000,000.00	04/02/2013	03/28/2013	0.010	25,000,000.00	0.00	25,000,000.00	0.00
9033E0R24	34126	COMM	ACP	USB	95,000,000.00	04/02/2013	03/27/2013	0.060	95,000,000.00	0.00	95,000,000.00	0.00
SYS34129	34129	COMM	RPA	USTN	125,000,000.00	04/02/2013	03/28/2013	0.140	125,000,000.00	2,430.56	125,002,430.56	2,430.56
SYS34130	34130	COMM	RPA	USTN	100,000,000.00	04/02/2013	03/28/2013	0.150	100,000,000.00	2,083.33	100,002,083.33	2,083.33
313385DW3	33828	COMM	AFD	FHDN	25,000,000.00	04/03/2013	12/11/2012	0.120	25,000,000.00	0.00	25,000,000.00	0.00
313385DW3	34137	COMM	AFD	FHDN	40,000,000.00	04/03/2013	04/02/2013	0.030	40,000,000.00	0.00	40,000,000.00	0.00
9033E0R32	34136	COMM	ACP	USB	50,000,000.00	04/03/2013	04/02/2013	0.050	50,000,000.00	0.00	50,000,000.00	0.00
SYS34134	34134	COMM	RPA	USTN	250,000,000.00	04/03/2013	04/02/2013	0.160	250,000,000.00	1,111.11	250,001,111.11	1,111.11
SYS34135	34135	COMM	RPA	USTN	200,000,000.00	04/03/2013	04/02/2013	0.140	200,000,000.00	777.78	200,000,777.78	777.78
313385DX1	33820	COMM	AFD	FHDN	25,000,000.00	04/04/2013	12/10/2012	0.120	25,000,000.00	0.00	25,000,000.00	0.00
9033E0R40	34140	COMM	ACP	USB	75,000,000.00	04/04/2013	04/03/2013	0.050	75,000,000.00	0.00	75,000,000.00	0.00
SYS34138	34138	COMM	RPA	USTN	250,000,000.00	04/04/2013	04/03/2013	0.090	250,000,000.00	625.00	250,000,625.00	625.00
SYS34139	34139	COMM	RPA	USTN	200,000,000.00	04/04/2013	04/03/2013	0.080	200,000,000.00	444.44	200,000,444.44	444.44
9033E0R57	34144	COMM	ACP	USB	75,000,000.00	04/05/2013	04/04/2013	0.050	75,000,000.00	0.00	75,000,000.00	0.00
SYS34142	34142	COMM	RPA	USTN	300,000,000.00	04/05/2013	04/04/2013	0.120	300,000,000.00	1,000.00	300,001,000.00	1,000.00
SYS34143	34143	COMM	RPA	USTN	300,000,000.00	04/05/2013	04/04/2013	0.110	300,000,000.00	916.67	300,000,916.67	916.67
93114ER58	34093	COMM	ACP	WALL	25,000,000.00	04/05/2013	03/20/2013	0.080	25,000,000.00	0.00	25,000,000.00	0.00
9033E0R81	34147	COMM	ACP	USB	75,000,000.00	04/08/2013	04/05/2013	0.050	75,000,000.00	0.00	75,000,000.00	0.00
SYS34145	34145	COMM	RPA	USTN	300,000,000.00	04/08/2013	04/05/2013	0.160	300,000,000.00	4,000.00	300,004,000.00	4,000.00
SYS34146	34146	COMM	RPA	USTN	300,000,000.00	04/08/2013	04/05/2013	0.140	300,000,000.00	3,500.00	300,003,500.00	3,500.00
74977KR92	34151	COMM	ACP	RB	50,000,000.00	04/09/2013	04/08/2013	0.120	50,000,000.00	0.00	50,000,000.00	0.00
9033E0R99	34152	COMM	ACP	USB	75,000,000.00	04/09/2013	04/08/2013	0.050	75,000,000.00	0.00	75,000,000.00	0.00
SYS34149	34149	COMM	RPA	USTN	300,000,000.00	04/09/2013	04/08/2013	0.130	300,000,000.00	1,083.33	300,001,083.33	1,083.33
SYS34150	34150	COMM	RPA	USTN	300,000,000.00	04/09/2013	04/08/2013	0.120	300,000,000.00	1,000.00	300,001,000.00	1,000.00
592179JG1	31219	COMM	MC1	MET LI	20,000,000.00	04/10/2013	04/12/2011	5.125	20,000,000.00	512,500.00	20,512,500.00	512,500.00
74977KRA9	34156	COMM	ACP	RABO	50,000,000.00	04/10/2013	04/09/2013	0.120	50,000,000.00	0.00	50,000,000.00	0.00
89233GRA6	34141	COMM	ACP	TOYO	25,000,000.00	04/10/2013	04/03/2013	0.080	25,000,000.00	0.00	25,000,000.00	0.00
9033E0RA6	34155	COMM	ACP	USB	75,000,000.00	04/10/2013	04/09/2013	0.050	75,000,000.00	0.00	75,000,000.00	0.00
SYS34153	34153	COMM	RPA	USTN	350,000,000.00	04/10/2013	04/09/2013	0.140	350,000,000.00	1,361.11	350,001,361.11	1,361.11
SYS34154	34154	COMM	RPA	USTN	350,000,000.00	04/10/2013	04/09/2013	0.130	350,000,000.00	1,263.89	350,001,263.89	1,263.89
74977KRB7	34162	COMM	ACP	RABO	50,000,000.00	04/11/2013	04/10/2013	0.130	50,000,000.00	0.00	50,000,000.00	0.00
SYS34159	34159	COMM	RPA	USTN	400,000,000.00	04/11/2013	04/10/2013	0.140	400,000,000.00	1,555.56	400,001,555.56	1,555.56
SYS34163	34163	COMM	RPA	USTN	400,000,000.00	04/11/2013	04/10/2013	0.150	400,000,000.00	1,666.67	400,001,666.67	1,666.67
89233GRC2	34047	COMM	ACP	TOYO	25,000,000.00	04/12/2013	03/11/2013	0.120	25,000,000.00	0.00	25,000,000.00	0.00
SYS34170	34170	COMM	RPA	USTN	400,000,000.00	04/12/2013	04/11/2013	0.170	400,000,000.00	1,888.89	400,001,888.89	1,888.89

Data Updated: ~REPORT~: 07/29/2013 10:41

Run Date: 07/29/2013 - 10:41

Portfolio SCL2
AP
MA (PRF_MA) 7.1.1
Report Ver. 7.3.5

SANTA CLARA COUNTY INVESTMENTS Selected
Maturity Report
Amounts due during April 1, 2013 - June 30, 2013

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
SYS34171	34171	COMM	RPA	USTN	400,000,000.00	04/12/2013	04/11/2013	0.170	400,000,000.00	1,888.89	400,001,888.89	1,888.89
74977KRF8	34174	COMM	ACP	RABO	50,000,000.00	04/15/2013	04/12/2013	0.140	50,000,000.00	0.00	50,000,000.00	0.00
89233GRF5	34160	COMM	ACP	TOYO	25,000,000.00	04/15/2013	04/11/2013	0.070	25,000,000.00	0.00	25,000,000.00	0.00
SYS34172	34172	COMM	RPA	USTB	400,000,000.00	04/15/2013	04/12/2013	0.160	400,000,000.00	5,333.33	400,005,333.33	5,333.33
SYS34173	34173	COMM	RPA	USTN	400,000,000.00	04/15/2013	04/12/2013	0.140	400,000,000.00	4,666.67	400,004,666.67	4,666.67
74977KRG6	34179	COMM	ACP	RABO	50,000,000.00	04/16/2013	04/15/2013	0.140	50,000,000.00	0.00	50,000,000.00	0.00
SYS34177	34177	COMM	RPA	USTN	400,000,000.00	04/16/2013	04/15/2013	0.140	400,000,000.00	1,555.56	400,001,555.56	1,555.56
SYS34178	34178	COMM	RPA	USTN	400,000,000.00	04/16/2013	04/15/2013	0.140	400,000,000.00	1,555.56	400,001,555.56	1,555.56
9033E0RH1	34161	COMM	ACP	USB	75,000,000.00	04/17/2013	04/10/2013	0.080	75,000,000.00	0.00	75,000,000.00	0.00
SYS34180	34180	COMM	RPA	USTN	400,000,000.00	04/17/2013	04/16/2013	0.150	400,000,000.00	1,666.67	400,001,666.67	1,666.67
SYS34181	34181	COMM	RPA	USTN	400,000,000.00	04/17/2013	04/16/2013	0.140	400,000,000.00	1,555.56	400,001,555.56	1,555.56
912796AA7	34123	COMM	ATD	USTB	100,000,000.00	04/18/2013	03/26/2013	0.052	100,000,000.00	0.00	100,000,000.00	0.00
SYS34193	34193	COMM	RPA	USTN	400,000,000.00	04/18/2013	04/17/2013	0.130	400,000,000.00	1,444.44	400,001,444.44	1,444.44
SYS34194	34194	COMM	RPA	USTN	400,000,000.00	04/18/2013	04/17/2013	0.140	400,000,000.00	1,555.56	400,001,555.56	1,555.56
313385EN2	34082	COMM	AFD	FHDN	25,000,000.00	04/19/2013	03/19/2013	0.040	25,000,000.00	0.00	25,000,000.00	0.00
74977KRK7	34198	COMM	ACP	RABO	30,000,000.00	04/19/2013	04/18/2013	0.120	30,000,000.00	0.00	30,000,000.00	0.00
89233GRK4	34175	COMM	ACP	TOYO	25,000,000.00	04/19/2013	04/12/2013	0.090	25,000,000.00	0.00	25,000,000.00	0.00
SYS34195	34195	COMM	RPA	USTN	400,000,000.00	04/19/2013	04/18/2013	0.120	400,000,000.00	1,333.33	400,001,333.33	1,333.33
SYS34196	34196	COMM	RPA	USTN	400,000,000.00	04/19/2013	04/18/2013	0.120	400,000,000.00	1,333.33	400,001,333.33	1,333.33
74977KRN1	34202	COMM	ACP	RABO	30,000,000.00	04/22/2013	04/19/2013	0.110	30,000,000.00	0.00	30,000,000.00	0.00
SYS34199	34199	COMM	RPA	USTN	400,000,000.00	04/22/2013	04/19/2013	0.120	400,000,000.00	4,000.00	400,004,000.00	4,000.00
SYS34200	34200	COMM	RPA	USTN	200,000,000.00	04/22/2013	04/19/2013	0.100	200,000,000.00	1,666.67	200,001,666.67	1,666.67
SYS34201	34201	COMM	RPA	USTN	200,000,000.00	04/22/2013	04/19/2013	0.120	200,000,000.00	2,000.00	200,002,000.00	2,000.00
74977KRP6	34208	COMM	ACP	RABO	50,000,000.00	04/23/2013	04/22/2013	0.110	50,000,000.00	0.00	50,000,000.00	0.00
SYS34206	34206	COMM	RPA	USTN	400,000,000.00	04/23/2013	04/22/2013	0.110	400,000,000.00	1,222.22	400,001,222.22	1,222.22
SYS34207	34207	COMM	RPA	USTN	300,000,000.00	04/23/2013	04/22/2013	0.100	300,000,000.00	833.33	300,000,833.33	833.33
74977KRQ4	34211	COMM	ACP	RABO	30,000,000.00	04/24/2013	04/23/2013	0.100	30,000,000.00	0.00	30,000,000.00	0.00
9033E0RQ1	34192	COMM	ACP	USB	75,000,000.00	04/24/2013	04/17/2013	0.080	75,000,000.00	0.00	75,000,000.00	0.00
SYS34209	34209	COMM	RPA	USTN	400,000,000.00	04/24/2013	04/23/2013	0.060	400,000,000.00	666.67	400,000,666.67	666.67
SYS34210	34210	COMM	RPA	USTN	400,000,000.00	04/24/2013	04/23/2013	0.050	400,000,000.00	555.56	400,000,555.56	555.56
9033E0RR9	34214	COMM	ACP	USB	75,000,000.00	04/25/2013	04/24/2013	0.090	75,000,000.00	0.00	75,000,000.00	0.00
SYS34213	34213	COMM	RPA	USTN	400,000,000.00	04/25/2013	04/24/2013	0.050	400,000,000.00	555.56	400,000,555.56	555.56
SYS34215	34215	COMM	RPA	USTN	400,000,000.00	04/25/2013	04/24/2013	0.050	400,000,000.00	555.56	400,000,555.56	555.56
06416JRS4	34127	COMM	ACP	BNS	50,000,000.00	04/26/2013	03/27/2013	0.120	50,000,000.00	0.00	50,000,000.00	0.00
313385EV4	34103	COMM	AFD	FHDN	25,000,000.00	04/26/2013	03/21/2013	0.040	25,000,000.00	0.00	25,000,000.00	0.00
74977KRS0	34219	COMM	ACP	RABO	50,000,000.00	04/26/2013	04/25/2013	0.090	50,000,000.00	0.00	50,000,000.00	0.00
89233GRS7	34203	COMM	ACP	TOYO	25,000,000.00	04/26/2013	04/19/2013	0.080	25,000,000.00	0.00	25,000,000.00	0.00
9033E0RS7	34218	COMM	ACP	USB	50,000,000.00	04/26/2013	04/25/2013	0.090	50,000,000.00	0.00	50,000,000.00	0.00
SYS34216	34216	COMM	RPA	USTN	400,000,000.00	04/26/2013	04/25/2013	0.080	400,000,000.00	888.89	400,000,888.89	888.89

SANTA CLARA COUNTY INVESTMENTS Selected
Maturity Report
Amounts due during April 1, 2013 - June 30, 2013

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
SYS34217	34217	COMM	RPA	USTN	400,000,000.00	04/26/2013	04/25/2013	0.080	400,000,000.00	888.89	400,000,888.89	888.89
SYS34222	34222	COMM	RPA	BC	400,000,000.00	04/29/2013	04/26/2013	0.070	400,000,000.00	2,333.33	400,002,333.33	2,333.33
SYS34223	34223	COMM	RPA	DB	400,000,000.00	04/29/2013	04/26/2013	0.070	400,000,000.00	2,333.33	400,002,333.33	2,333.33
74977KRV3	34227	COMM	ACP	RB	50,000,000.00	04/29/2013	04/26/2013	0.090	50,000,000.00	0.00	50,000,000.00	0.00
06416JRW5	34228	COMM	ACP	BNS	50,000,000.00	04/30/2013	04/26/2013	0.100	50,000,000.00	0.00	50,000,000.00	0.00
SYS34229	34229	COMM	RPA	USTN	400,000,000.00	04/30/2013	04/29/2013	0.060	400,000,000.00	666.67	400,000,666.67	666.67
SYS34230	34230	COMM	RPA	USTN	400,000,000.00	04/30/2013	04/29/2013	0.050	400,000,000.00	555.56	400,000,555.56	555.56
313589FA6	34029	COMM	AFD	FHDN	25,000,000.00	05/01/2013	03/07/2013	0.070	25,000,000.00	0.00	25,000,000.00	0.00
36962G3T	31433	COMM	MC1	GE	16,970,000.00	05/01/2013	05/06/2011	4.800	16,970,000.00	407,280.00	17,377,280.00	407,280.00
46625HHB9	24543	CP	MC1	JPMCC	1,000,000.00	05/01/2013	04/28/2008	4.750	1,000,000.00	23,750.00	1,023,750.00	23,750.00
SYS34231	34231	COMM	RPA	USTN	250,000,000.00	05/01/2013	04/30/2013	0.150	250,000,000.00	1,041.67	250,001,041.67	1,041.67
SYS34232	34232	COMM	RPA	USTN	400,000,000.00	05/01/2013	04/30/2013	0.130	400,000,000.00	1,444.44	400,001,444.44	1,444.44
9127956L0	34132	COMM	ATD	USTB	50,000,000.00	05/02/2013	03/28/2013		50,000,000.00	0.00	50,000,000.00	0.00
9127956L0	34182	COMM	ATD	USTB	50,000,000.00	05/02/2013	04/16/2013		50,000,000.00	0.00	50,000,000.00	0.00
SYS34233	34233	COMM	RPA	USTN	325,000,000.00	05/02/2013	05/01/2013	0.130	325,000,000.00	1,173.61	325,001,173.61	1,173.61
SYS34234	34234	COMM	RPA	USTN	400,000,000.00	05/02/2013	05/01/2013	0.130	400,000,000.00	1,444.44	400,001,444.44	1,444.44
74977KS34	34237	COMM	ACP	RABO	25,000,000.00	05/03/2013	05/02/2013	0.120	25,000,000.00	0.00	25,000,000.00	0.00
89233GS31	34225	COMM	ACP	TOYO	25,000,000.00	05/03/2013	04/26/2013	0.080	25,000,000.00	0.00	25,000,000.00	0.00
SYS34235	34235	COMM	RPA	USTN	400,000,000.00	05/03/2013	05/02/2013	0.130	400,000,000.00	1,444.44	400,001,444.44	1,444.44
SYS34236	34236	COMM	RPA	USTN	200,000,000.00	05/03/2013	05/02/2013	0.140	200,000,000.00	777.78	200,000,777.78	777.78
74977KS67	34243	COMM	ACP	RABO	50,000,000.00	05/06/2013	05/03/2013	0.120	50,000,000.00	0.00	50,000,000.00	0.00
SYS34241	34241	COMM	RPA	USTN	400,000,000.00	05/06/2013	05/03/2013	0.120	400,000,000.00	4,000.00	400,004,000.00	4,000.00
SYS34242	34242	COMM	RPA	USTN	200,000,000.00	05/06/2013	05/03/2013	0.120	200,000,000.00	2,000.00	200,002,000.00	2,000.00
31398AJ94	31366	COMM	FAC	FNMA	20,000,000.00	05/07/2013	04/28/2011	1.750	20,000,000.00	175,000.00	20,175,000.00	175,000.00
SYS34247	34247	COMM	RPA	USTB	245,023,216.25	05/07/2013	05/06/2013	0.100	245,023,216.25	680.62	245,023,896.87	680.62
SYS34248	34248	COMM	RPA	USTN	154,976,783.75	05/07/2013	05/06/2013	0.100	154,976,783.75	430.49	154,977,214.24	430.49
SYS34249	34249	COMM	RPA	USTN	200,000,000.00	05/07/2013	05/06/2013	0.090	200,000,000.00	500.00	200,000,500.00	500.00
313385FH4	33760	COMM	AFD	FHDN	15,000,000.00	05/08/2013	11/15/2012	0.165	15,000,000.00	0.00	15,000,000.00	0.00
313385FH4	34056	COMM	AFD	FHDN	25,000,000.00	05/08/2013	03/12/2013	0.070	25,000,000.00	0.00	25,000,000.00	0.00
SYS34250	34250	COMM	RPA	USTN	400,000,000.00	05/08/2013	05/07/2013	0.080	400,000,000.00	888.89	400,000,888.89	888.89
SYS34251	34251	COMM	RPA	USTN	200,000,000.00	05/08/2013	05/07/2013	0.060	200,000,000.00	333.33	200,000,333.33	333.33
SYS34253	34253	COMM	RPA	USTN	400,000,000.00	05/09/2013	05/08/2013	0.060	400,000,000.00	666.67	400,000,666.67	666.67
SYS34254	34254	COMM	RPA	USTN	200,000,000.00	05/09/2013	05/08/2013	0.050	200,000,000.00	277.78	200,000,277.78	277.78
31315PVUO	31449	COMM	FAC	FAMCA	25,000,000.00	05/10/2013	05/10/2011	0.760	25,000,000.00	95,000.00	25,095,000.00	95,000.00
313385FK7	34038	COMM	AFD	FHDN	30,000,000.00	05/10/2013	03/08/2013		30,000,000.00	0.00	30,000,000.00	0.00
SYS34255	34255	COMM	RPA	USTN	400,000,000.00	05/10/2013	05/09/2013	0.050	400,000,000.00	555.56	400,000,555.56	555.56
SYS34256	34256	COMM	RPA	USTN	200,000,000.00	05/10/2013	05/09/2013	0.050	200,000,000.00	277.78	200,000,277.78	277.78
SYS34259	34259	COMM	RPA	USTN	400,000,000.00	05/13/2013	05/10/2013	0.070	400,000,000.00	2,333.33	400,002,333.33	2,333.33

SANTA CLARA COUNTY INVESTMENTS Selected
Maturity Report
Amounts due during April 1, 2013 - June 30, 2013

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
SYS34260	34260	COMM	RPA	USTN	200,000,000.00	05/13/2013	05/10/2013	0.060	200,000,000.00	1,000.00	200,001,000.00	1,000.00
313376D77	32147	COMM	FAC	FHLB	35,000,000.00	05/14/2013	12/12/2011	0.350	35,000,000.00	61,250.00	35,061,250.00	61,250.00
SYS34262	34262	COMM	RPA	USTN	400,000,000.00	05/14/2013	05/13/2013	0.060	400,000,000.00	666.67	400,000,666.67	666.67
SYS34263	34263	COMM	RPA	USTN	200,000,000.00	05/14/2013	05/13/2013	0.050	200,000,000.00	277.78	200,000,277.78	277.78
74977KSF7	34266	COMM	ACP	RABO	50,000,000.00	05/15/2013	05/14/2013	0.090	50,000,000.00	0.00	50,000,000.00	0.00
SYS34264	34264	COMM	RPA	USTN	350,000,000.00	05/15/2013	05/14/2013	0.040	350,000,000.00	388.89	350,000,388.89	388.89
SYS34265	34265	COMM	RPA	USTN	200,000,000.00	05/15/2013	05/14/2013	0.040	200,000,000.00	222.22	200,000,222.22	222.22
9033E0SG2	34220	COMM	ACP	USB	25,000,000.00	05/16/2013	04/25/2013	0.100	25,000,000.00	0.00	25,000,000.00	0.00
912796AG4	34184	COMM	ATD	USTB	75,000,000.00	05/16/2013	04/18/2013	0.050	75,000,000.00	0.00	75,000,000.00	0.00
SYS34267	34267	COMM	RPA	USTN	400,000,000.00	05/16/2013	05/15/2013	0.080	400,000,000.00	888.89	400,000,888.89	888.89
SYS34268	34268	COMM	RPA	USTN	250,000,000.00	05/16/2013	05/15/2013	0.080	250,000,000.00	555.56	250,000,555.56	555.56
06416JSH7	34274	COMM	ACP	BNS	25,000,000.00	05/17/2013	05/16/2013	0.080	25,000,000.00	0.00	25,000,000.00	0.00
313397FS5	33807	COMM	AFD	FMCDN	15,000,000.00	05/17/2013	12/04/2012	0.140	15,000,000.00	0.00	15,000,000.00	0.00
313589FS7	34057	COMM	AFD	FNMA	25,000,000.00	05/17/2013	03/12/2013	0.090	25,000,000.00	0.00	25,000,000.00	0.00
9033E0SH0	34226	COMM	ACP	USB	50,000,000.00	05/17/2013	04/26/2013	0.100	50,000,000.00	0.00	50,000,000.00	0.00
9033E0SH0	34273	COMM	ACP	USB	50,000,000.00	05/17/2013	05/16/2013	0.080	50,000,000.00	0.00	50,000,000.00	0.00
SYS34277	34277	COMM	RPA	USTB	400,000,000.00	05/17/2013	05/16/2013	0.040	400,000,000.00	444.44	400,000,444.44	444.44
SYS34272	34272	COMM	RPA	USTN	200,000,000.00	05/17/2013	05/16/2013	0.040	200,000,000.00	222.22	200,000,222.22	222.22
313385FV3	34015	COMM	AFD	FHDN	25,000,000.00	05/20/2013	03/05/2013	0.100	25,000,000.00	0.00	25,000,000.00	0.00
74977KSL4	33764	COMM	ACP	RABO	25,000,000.00	05/20/2013	11/19/2012	0.290	25,000,000.00	0.00	25,000,000.00	0.00
SYS34278	34278	COMM	RPA	USTN	300,000,000.00	05/20/2013	05/17/2013	0.020	300,000,000.00	500.00	300,000,500.00	500.00
SYS34282	34282	COMM	RPA	USTN	200,000,000.00	05/20/2013	05/17/2013	0.020	200,000,000.00	333.33	200,000,333.33	333.33
313385FW1	32780	COMM	AFD	FHDN	20,000,000.00	05/21/2013	05/22/2012		20,000,000.00	0.00	20,000,000.00	0.00
SYS34286	34286	COMM	RPA	USTN	300,000,000.00	05/21/2013	05/20/2013	0.020	300,000,000.00	166.67	300,000,166.67	166.67
SYS34287	34287	COMM	RPA	USTN	200,000,000.00	05/21/2013	05/20/2013	0.020	200,000,000.00	111.11	200,000,111.11	111.11
SYS34288	34288	COMM	RPA	USTN	200,000,000.00	05/22/2013	05/21/2013	0.010	200,000,000.00	55.56	200,000,055.56	55.56
313385FY7	34048	COMM	AFD	FHDN	25,000,000.00	05/23/2013	03/13/2013	0.105	25,000,000.00	0.00	25,000,000.00	0.00
313313FZ6	34294	COMM	AFD	FFCBND	70,000,000.00	05/24/2013	05/23/2013	0.011	70,000,000.00	0.00	70,000,000.00	0.00
313385FZ4	34224	COMM	AFD	FHDN	20,000,000.00	05/24/2013	04/26/2013	0.030	20,000,000.00	0.00	20,000,000.00	0.00
SYS34293	34293	COMM	RPA	USTN	100,000,000.00	05/24/2013	05/23/2013	0.010	100,000,000.00	27.78	100,000,027.78	27.78
06417FPA2	34284	COMM	NCB	BNS	25,000,000.00	05/28/2013	05/20/2013	0.180	25,000,000.00	11,250.00	25,011,250.00	11,250.00
313313GD4	34298	COMM	AFD	FCDN	50,000,000.00	05/28/2013	05/24/2013	0.010	50,000,000.00	0.00	50,000,000.00	0.00
SYS34296	34296	COMM	RPA	USTN	100,000,000.00	05/28/2013	05/24/2013	0.020	100,000,000.00	222.22	100,000,222.22	222.22
06416JSV6	34301	COMM	ACP	BNS	25,000,000.00	05/29/2013	05/28/2013	0.040	25,000,000.00	0.00	25,000,000.00	0.00
313385GE0	34239	COMM	AFD	FHDN	50,000,000.00	05/29/2013	05/02/2013	0.055	50,000,000.00	0.00	50,000,000.00	0.00
313385GE0	34295	COMM	AFD	FHDN	75,000,000.00	05/29/2013	05/23/2013	0.010	75,000,000.00	0.00	75,000,000.00	0.00
SYS34300	34300	COMM	RPA	USTN	100,000,000.00	05/29/2013	05/28/2013	0.020	100,000,000.00	55.56	100,000,055.56	55.56
9127956R7	34039	COMM	ATD	USTB	30,000,000.00	05/30/2013	03/08/2013		30,000,000.00	0.00	30,000,000.00	0.00
06416JSX2	33782	COMM	ACP	BNS	25,000,000.00	05/31/2013	11/27/2012	0.230	25,000,000.00	0.00	25,000,000.00	0.00

SANTA CLARA COUNTY INVESTMENTS Selected
Maturity Report
Amounts due during April 1, 2013 - June 30, 2013

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
06416JSX2	34302	COMM	ACP	BNS	25,000,000.00	05/31/2013	05/30/2013	0.040	25,000,000.00	0.00	25,000,000.00	0.00
313313GG7	34303	COMM	AFD	FCDN	25,000,000.00	05/31/2013	05/30/2013	0.010	25,000,000.00	0.00	25,000,000.00	0.00
313313GG7	34304	COMM	AFD	FCDN	25,000,000.00	05/31/2013	05/30/2013	0.010	25,000,000.00	0.00	25,000,000.00	0.00
313313GG7	34305	COMM	AFD	FCDN	25,000,000.00	05/31/2013	05/30/2013	0.011	25,000,000.00	0.00	25,000,000.00	0.00
313385GG5	34128	COMM	AFD	FHDN	25,000,000.00	05/31/2013	03/27/2013		25,000,000.00	0.00	25,000,000.00	0.00
313397GG0	34104	COMM	AFD	FMCDN	20,000,000.00	05/31/2013	03/21/2013	0.080	20,000,000.00	0.00	20,000,000.00	0.00
36960LSX4	34157	COMM	ACP	GE	25,000,000.00	05/31/2013	04/09/2013	0.100	25,000,000.00	0.00	25,000,000.00	0.00
74977KSX8	33786	COMM	ACP	RABO	25,000,000.00	05/31/2013	11/28/2012	0.290	25,000,000.00	0.00	25,000,000.00	0.00
89233GSX5	34014	COMM	ACP	TOYO	25,000,000.00	05/31/2013	03/05/2013	0.150	25,000,000.00	0.00	25,000,000.00	0.00
088013DK0	32454	MVLA	MUN	BEWWTR	5,000.00	06/01/2013	04/11/2012	4.000	5,000.00	100.00	5,100.00	100.00
088013DK0	32455	PA	MUN	BEWWTR	15,000.00	06/01/2013	04/11/2012	4.000	15,000.00	300.00	15,300.00	300.00
088013DK0	32456	SJE	MUN	BEWWTR	55,000.00	06/01/2013	04/11/2012	4.000	55,000.00	1,100.00	56,100.00	1,100.00
088013DK0	32457	WVM	MUN	BEWWTR	315,000.00	06/01/2013	04/11/2012	4.000	315,000.00	6,300.00	321,300.00	6,300.00
313313GK8	34307	COMM	AFD	FCDN	75,000,000.00	06/03/2013	05/31/2013	0.010	75,000,000.00	0.00	75,000,000.00	0.00
313589GK3	33755	COMM	AFD	FNMAD	15,000,000.00	06/03/2013	11/15/2012	0.160	15,000,000.00	0.00	15,000,000.00	0.00
SYS34306	34306	COMM	RPA	USTN	125,000,000.00	06/03/2013	05/31/2013	0.050	125,000,000.00	520.83	125,000,520.83	520.83
SYS34308	34308	COMM	RPA	USTN	100,000,000.00	06/04/2013	06/03/2013	0.080	100,000,000.00	222.22	100,000,222.22	222.22
313381FC4	33785	COMM	FAC	FHLB	25,000,000.00	06/05/2013	12/05/2012	0.160	25,000,000.00	20,000.00	25,020,000.00	20,000.00
SYS34309	34309	COMM	RPA	USTN	100,000,000.00	06/05/2013	06/04/2013	0.090	100,000,000.00	250.00	100,000,250.00	250.00
SYS34310	34310	COMM	RPA	USTN	100,000,000.00	06/05/2013	06/04/2013	0.080	100,000,000.00	222.22	100,000,222.22	222.22
SYS34311	34311	COMM	RPA	USTN	150,000,000.00	06/06/2013	06/05/2013	0.050	150,000,000.00	208.33	150,000,208.33	208.33
SYS34312	34312	COMM	RPA	USTN	100,000,000.00	06/06/2013	06/05/2013	0.030	100,000,000.00	83.33	100,000,083.33	83.33
313385GP5	33819	COMM	AFD	FHDN	20,000,000.00	06/07/2013	12/07/2012	0.140	20,000,000.00	0.00	20,000,000.00	0.00
313397GP0	34297	COMM	AFD	FREDN	25,000,000.00	06/07/2013	05/24/2013	0.020	25,000,000.00	0.00	25,000,000.00	0.00
74977KT74	34315	COMM	ACP	RABO	50,000,000.00	06/07/2013	06/06/2013	0.070	50,000,000.00	0.00	50,000,000.00	0.00
SYS34313	34313	COMM	RPA	USTN	125,000,000.00	06/07/2013	06/06/2013	0.050	125,000,000.00	173.61	125,000,173.61	173.61
SYS34314	34314	COMM	RPA	USTN	100,000,000.00	06/07/2013	06/06/2013	0.040	100,000,000.00	111.11	100,000,111.11	111.11
21684BAM6	33821	COMM	NCB	RABO	30,000,000.00	06/10/2013	12/10/2012	0.310	30,000,000.00	49,858.33	30,049,858.33	49,858.33
74977KTA7	34317	COMM	ACP	RABO	50,000,000.00	06/10/2013	06/07/2013	0.080	50,000,000.00	0.00	50,000,000.00	0.00
SYS34316	34316	COMM	RPA	USTN	100,000,000.00	06/10/2013	06/07/2013	0.030	100,000,000.00	250.00	100,000,250.00	250.00
SYS34319	34319	COMM	RPA	USTN	125,000,000.00	06/10/2013	06/07/2013	0.040	125,000,000.00	416.67	125,000,416.67	416.67
06416JTB9	34322	COMM	ACP	BNS	50,000,000.00	06/11/2013	06/10/2013	0.050	50,000,000.00	0.00	50,000,000.00	0.00
313397GT2	33814	COMM	AFD	FMCDN	15,000,000.00	06/11/2013	12/06/2012	0.140	15,000,000.00	0.00	15,000,000.00	0.00
74977KTB5	34321	COMM	ACP	RABO	25,000,000.00	06/11/2013	06/10/2013	0.060	25,000,000.00	0.00	25,000,000.00	0.00
SYS34320	34320	COMM	RPA	USTN	125,000,000.00	06/11/2013	06/10/2013	0.030	125,000,000.00	104.17	125,000,104.17	104.17
SYS34323	34323	COMM	RPA	USTN	100,000,000.00	06/11/2013	06/10/2013	0.020	100,000,000.00	55.56	100,000,055.56	55.56
06416JTC7	34326	COMM	ACP	BNS	50,000,000.00	06/12/2013	06/11/2013	0.050	50,000,000.00	0.00	50,000,000.00	0.00
74977KTC3	34325	COMM	ACP	RABO	50,000,000.00	06/12/2013	06/11/2013	0.060	50,000,000.00	0.00	50,000,000.00	0.00

SANTA CLARA COUNTY INVESTMENTS Selected
Maturity Report
Amounts due during April 1, 2013 - June 30, 2013

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
89233GTC0	34244	COMM	ACP	TOYO	25,000,000.00	06/12/2013	05/03/2013	0.120	25,000,000.00	0.00	25,000,000.00	0.00
SYS34324	34324	COMM	RPA	USTN	100,000,000.00	06/12/2013	06/11/2013	0.020	100,000,000.00	55.56	100,000,055.56	55.56
SYS34327	34327	COMM	RPA	USTN	100,000,000.00	06/12/2013	06/11/2013	0.010	100,000,000.00	27.78	100,000,027.78	27.78
74977KTD1	34330	COMM	ACP	RABO	50,000,000.00	06/13/2013	06/12/2013	0.050	50,000,000.00	0.00	50,000,000.00	0.00
SYS34328	34328	COMM	RPA	USTN	100,000,000.00	06/13/2013	06/12/2013	0.020	100,000,000.00	55.56	100,000,055.56	55.56
SYS34329	34329	COMM	RPA	USTN	100,000,000.00	06/13/2013	06/12/2013	0.010	100,000,000.00	27.78	100,000,027.78	27.78
31339X2M5	31408	COMM	FAC	FHLB	25,000,000.00	06/14/2013	05/03/2011	3.875	25,000,000.00	484,375.00	25,484,375.00	484,375.00
313380QV2	33542	COMM	FAC	FHLB	30,000,000.00	06/14/2013	09/14/2012	0.180	30,000,000.00	27,000.00	30,027,000.00	27,000.00
74977KTE9	34336	COMM	ACP	RABO	25,000,000.00	06/14/2013	06/13/2013	0.050	25,000,000.00	0.00	25,000,000.00	0.00
SYS34333	34333	COMM	RPA	USTN	100,000,000.00	06/14/2013	06/13/2013	0.020	100,000,000.00	55.56	100,000,055.56	55.56
SYS34335	34335	COMM	RPA	USTN	100,000,000.00	06/14/2013	06/13/2013	0.010	100,000,000.00	27.78	100,000,027.78	27.78
313381KG9	33865	COMM	FAC	FHLB	25,000,000.00	06/17/2013	12/18/2012	0.140	25,000,000.00	17,500.00	25,017,500.00	17,500.00
SYS34337	34337	COMM	RPA	USTN	125,000,000.00	06/17/2013	06/14/2013	0.030	125,000,000.00	312.50	125,000,312.50	312.50
SYS34338	34338	COMM	RPA	USTN	100,000,000.00	06/17/2013	06/14/2013	0.030	100,000,000.00	250.00	100,000,250.00	250.00
313385HA7	34204	COMM	AFD	FHDN	25,000,000.00	06/18/2013	04/19/2013	0.055	25,000,000.00	0.00	25,000,000.00	0.00
313385HA7	34205	COMM	AFD	FHDN	50,000,000.00	06/18/2013	04/19/2013	0.055	50,000,000.00	0.00	50,000,000.00	0.00
313397HA2	33761	COMM	AFD	FMCDN	10,000,000.00	06/18/2013	11/16/2012	0.170	10,000,000.00	0.00	10,000,000.00	0.00
74977KTJ8	34342	COMM	ACP	RABO	25,000,000.00	06/18/2013	06/17/2013	0.070	25,000,000.00	0.00	25,000,000.00	0.00
SYS34341	34341	COMM	RPA	USTN	125,000,000.00	06/18/2013	06/17/2013	0.060	125,000,000.00	208.33	125,000,208.33	208.33
SYS34344	34344	COMM	RPA	USTN	150,000,000.00	06/18/2013	06/17/2013	0.080	150,000,000.00	333.33	150,000,333.33	333.33
313385HB5	34339	COMM	AFD	FHDN	50,000,000.00	06/19/2013	06/14/2013	0.060	50,000,000.00	0.00	50,000,000.00	0.00
74977KTK5	34347	COMM	ACP	RABO	50,000,000.00	06/19/2013	06/18/2013	0.080	50,000,000.00	0.00	50,000,000.00	0.00
SYS34345	34345	COMM	RPA	USTN	175,000,000.00	06/19/2013	06/18/2013	0.070	175,000,000.00	340.28	175,000,340.28	340.28
SYS34346	34346	COMM	RPA	USTN	200,000,000.00	06/19/2013	06/18/2013	0.080	200,000,000.00	444.44	200,000,444.44	444.44
912796AM1	34289	COMM	ATD	USTB	100,000,000.00	06/20/2013	05/23/2013	0.030	100,000,000.00	0.00	100,000,000.00	0.00
SYS34352	34352	COMM	RPA	USTN	200,000,000.00	06/20/2013	06/19/2013	0.050	200,000,000.00	277.78	200,000,277.78	277.78
SYS34353	34353	COMM	RPA	USTN	150,000,000.00	06/20/2013	06/19/2013	0.040	150,000,000.00	166.67	150,000,166.67	166.67
313313HD3	34290	COMM	AFD	FCDN	30,000,000.00	06/21/2013	05/21/2013	0.030	30,000,000.00	0.00	30,000,000.00	0.00
313385HD1	34331	COMM	AFD	FHDN	50,000,000.00	06/21/2013	06/12/2013	0.050	50,000,000.00	0.00	50,000,000.00	0.00
3133XXYX9	29065	COMM	FAC	FHLB	25,000,000.00	06/21/2013	04/08/2010	1.875	25,000,000.00	234,375.00	25,234,375.00	234,375.00
3133XXYX9	29066	COMM	FAC	FHLB	5,000,000.00	06/21/2013	04/08/2010	1.875	5,000,000.00	46,875.00	5,046,875.00	46,875.00
3133XXYX9	32143	COMM	FAC	FHLB	20,000,000.00	06/21/2013	12/09/2011	1.875	20,000,000.00	187,500.00	20,187,500.00	187,500.00
313376KJ3	32179	COMM	FAC	FHLB	20,000,000.00	06/21/2013	12/21/2011	0.400	20,000,000.00	40,000.00	20,040,000.00	40,000.00
SYS34356	34356	COMM	RPA	USTN	250,000,000.00	06/21/2013	06/20/2013	0.020	250,000,000.00	138.89	250,000,138.89	138.89
SYS34357	34357	COMM	RPA	USTN	150,000,000.00	06/21/2013	06/20/2013	0.020	150,000,000.00	83.33	150,000,083.33	83.33
74977KTQ2	34361	COMM	ACP	RABO	50,000,000.00	06/24/2013	06/21/2013	0.070	50,000,000.00	0.00	50,000,000.00	0.00
SYS34359	34359	COMM	RPA	USTN	250,000,000.00	06/24/2013	06/21/2013	0.020	250,000,000.00	416.67	250,000,416.67	416.67
SYS34360	34360	COMM	RPA	USTN	250,000,000.00	06/24/2013	06/21/2013	0.020	250,000,000.00	416.67	250,000,416.67	416.67
31331JPK3	29448	COMM	FAC	FFCB	35,000,000.00	06/25/2013	05/25/2010	1.375	35,000,000.00	240,625.00	35,240,625.00	240,625.00

SANTA CLARA COUNTY INVESTMENTS Selected
Maturity Report
Amounts due during April 1, 2013 - June 30, 2013

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
74977KTR0	34363	COMM	ACP	RABO	75,000,000.00	06/25/2013	06/24/2013	0.070	75,000,000.00	0.00	75,000,000.00	0.00
SYS34362	34362	COMM	RPA	USTN	300,000,000.00	06/25/2013	06/24/2013	0.030	300,000,000.00	250.00	300,000,250.00	250.00
SYS34364	34364	COMM	RPA	USTN	100,000,000.00	06/25/2013	06/24/2013	0.050	100,000,000.00	138.89	100,000,138.89	138.89
36960LTS4	34183	COMM	ACP	GE	20,000,000.00	06/26/2013	04/16/2013	0.100	20,000,000.00	0.00	20,000,000.00	0.00
74977KTS8	34367	COMM	ACP	RABO	75,000,000.00	06/26/2013	06/25/2013	0.070	75,000,000.00	0.00	75,000,000.00	0.00
SYS34365	34365	COMM	RPA	USTN	150,000,000.00	06/26/2013	06/25/2013	0.020	150,000,000.00	83.33	150,000,083.33	83.33
SYS34366	34366	COMM	RPA	USTN	100,000,000.00	06/26/2013	06/25/2013	0.020	100,000,000.00	55.56	100,000,055.56	55.56
74977KTT6	34370	COMM	ACP	RABO	75,000,000.00	06/27/2013	06/26/2013	0.070	75,000,000.00	0.00	75,000,000.00	0.00
SYS34368	34368	COMM	RPA	USTN	100,000,000.00	06/27/2013	06/26/2013	0.010	100,000,000.00	27.78	100,000,027.78	27.78
SYS34369	34369	COMM	RPA	USTN	100,000,000.00	06/27/2013	06/26/2013	0.010	100,000,000.00	27.78	100,000,027.78	27.78
451434BS2	33177	WVM	MUN	IDAHO	1,000,000.00	06/28/2013	07/02/2012	2.000	1,000,000.00	19,777.78	1,019,777.78	19,777.78
451434BS2	33179	SJE	MUN	IDAHO	500,000.00	06/28/2013	07/02/2012	2.000	500,000.00	9,888.89	509,888.89	9,888.89
74977KTU3	34374	COMM	ACP	RABO	100,000,000.00	06/28/2013	06/27/2013	0.060	100,000,000.00	0.00	100,000,000.00	0.00
796813BG7	33174	WVM	MUN	SBDSFH	975,000.00	06/28/2013	07/02/2012	2.000	975,000.00	19,283.33	994,283.33	19,283.33
796813BG7	33175	MVLA	MUN	SBDSFH	25,000.00	06/28/2013	07/02/2012	2.000	25,000.00	494.44	25,494.44	494.44
796813BG7	33181	SJE	MUN	SBDSFH	500,000.00	06/28/2013	07/02/2012	2.000	500,000.00	9,888.89	509,888.89	9,888.89
89233GTU0	34371	COMM	ACP	TOYO	25,000,000.00	06/28/2013	06/26/2013	0.040	25,000,000.00	0.00	25,000,000.00	0.00
SYS34372	34372	COMM	RPA	USTN	200,000,000.00	06/28/2013	06/27/2013	0.010	200,000,000.00	55.56	200,000,055.56	55.56
SYS34373	34373	COMM	RPA	USTN	200,000,000.00	06/28/2013	06/27/2013	0.010	200,000,000.00	55.56	200,000,055.56	55.56
Total Maturities					34,316,360,000.00				34,316,360,000.00	2,804,952.29	34,319,164,952.29	2,804,952.29

SANTA CLARA COUNTY INVESTMENTS Selected
Sales/Call Report
Sorted by Fund - Maturity Date
April 1, 2013 - June 30, 2013

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
COMMINGLED POOL												
89114QAD0	31852	COMM	TD MC1	07/27/2011	05/21/2013 07/26/2013	5,000,000.00	0.494 V	5,000,000.00	5,002,700.00	1,581.94	5,004,281.94 Sale	4,281.94
36962G2U5	33948	COMM	GE MC1	06/25/2010	05/08/2013 08/08/2013	10,905,000.00	0.443 V	10,875,087.01	10,905,000.00	11,943.09	10,916,943.09 Sale	41,856.08
313381M85	33872	COMM	FHLB FAC	12/27/2012	04/18/2013 02/26/2014	20,000,000.00	0.170	20,000,000.00	20,002,054.00	4,911.11	20,006,965.11 Sale	6,965.11
3135G0LL5	32898	COMM	FNMA FAC	06/07/2012	06/04/2013 12/04/2014	17,500,000.00	0.550	17,500,000.00	17,500,000.00	48,125.00	17,548,125.00 Sale	48,125.00
587728AC0	31830	COMM	MBART MC2	07/20/2011	04/15/2013 03/16/2015	656,138.08	0.850	656,128.15	656,138.08	4,161.94	660,300.02 Sale	4,171.87
587728AC0	31830	COMM	MBART MC2	07/20/2011	05/15/2013 03/16/2015	652,400.88	0.850	652,391.44	652,400.88	3,697.18	656,098.06 Sale	3,706.62
587728AC0	31830	COMM	MBART MC2	07/20/2011	06/15/2013 03/16/2015	589,270.16	0.850	589,262.02	589,270.16	3,235.06	592,505.22 Sale	3,243.20
3135G0LG6	34040	COMM	FNMA FAC	03/08/2013	05/29/2013 05/29/2015	30,000,000.00	0.650	30,028,657.08	30,000,000.00	97,500.00	30,097,500.00 Call	68,842.92
92867DAC4	31149	COMM	VALET MC2	03/30/2011	04/20/2013 06/20/2015	2,536,219.50	1.220 V	2,536,082.19	2,536,219.50	21,758.22	2,557,977.72 Sale	21,895.53
92867DAC4	31149	COMM	VALET MC2	03/30/2011	05/20/2013 06/20/2015	1,853,588.40	1.220 V	1,853,491.91	1,853,588.40	19,179.72	1,872,768.12 Sale	19,276.21
92867DAC4	31149	COMM	VALET MC2	03/30/2011	06/20/2013 06/20/2015	2,223,836.40	1.220 V	2,223,725.27	2,223,836.40	17,295.24	2,241,131.64 Sale	17,406.37
Subtotal						91,916,453.42		91,914,825.07	91,921,207.42	233,388.50	92,154,595.92	239,770.85
RETIREE HEALTH												
89114QAD0	31849	CP	TD MC1	07/27/2011	05/21/2013 07/26/2013	1,000,000.00	0.494 V	1,000,000.00	1,000,540.00	316.39	1,000,856.39 Sale	856.39
525ESC2W8	18995	CP	LB MC1	01/12/2007	04/04/2013 02/06/2020	50,015.43	5.250	49,987.68	50,015.43	0.00	50,015.43 Sale	27.75
62888WAC0	30346	CP	NCUA MC4	12/09/2010	04/08/2013 12/08/2020	16,689.46	2.400	16,657.89	16,689.46	0.00	16,689.46 Sale	31.57
62888WAC0	30346	CP	NCUA MC4	12/09/2010	05/07/2013 12/08/2020	18,277.30	2.400	18,243.09	18,277.30	1.22	18,278.52 Sale	35.43
62888WAC0	30346	CP	NCUA MC4	12/09/2010	06/07/2013 12/08/2020	16,973.96	2.400	16,942.54	16,973.96	0.00	16,973.96 Sale	31.42

V - Security with variable rate change.

Data Updated: ~REPORT~: 07/29/2013 10:45

Run Date: 07/29/2013 - 10:45

Portfolio SCL2

AP

SA (PRF_SA) 7.1.1

Report Ver. 7.3.5

SANTA CLARA COUNTY INVESTMENTS Selected
Sales/Call Report
April 1, 2013 - June 30, 2013

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
RETIREE HEALTH												
161571FK5	33271	CP	CHAIT MC2	07/26/2012	04/09/2013 08/16/2021	1,000,000.00	1.580	999,890.80	1,000,585.94	1,053.33	1,001,639.27 Sale	1,748.47
161571FK5	33272	CP	CHAIT MC2	07/26/2012	04/09/2013 08/16/2021	1,000,000.00	1.580	999,890.80	1,000,585.94	1,053.34	1,001,639.28 Sale	1,748.48
31359MGK3	14207	CP	FNMA FAC	07/28/2005	04/08/2013 11/15/2030	600,000.00	6.625	705,018.71	918,564.00	15,789.59	934,353.59 Sale	229,334.88
31359MGK3	14209	CP	FNMA FAC	07/28/2005	04/08/2013 11/15/2030	200,000.00	6.625	234,958.92	306,188.00	5,263.19	311,451.19 Sale	76,492.27
912810FP8	13784	CP	TRSY TRC	05/24/2005	04/05/2013 02/15/2031	1,300,000.00	5.375	1,438,208.43	1,832,187.50	9,458.22	1,841,645.72 Sale	403,437.29
172967CC3	13836	CP	CITI MC1	06/01/2005	04/09/2013 10/31/2033	1,290,000.00	6.000	1,372,415.26	1,453,404.30	34,185.00	1,487,589.30 Sale	115,174.04
74456QAP1	14509	CP	PSE MC1	09/07/2005	04/09/2013 07/01/2035	1,200,000.00	5.250	1,216,370.78	1,455,624.00	17,150.00	1,472,774.00 Sale	256,403.22
912810FT0	19461	CP	USTN TRC	02/23/2007	04/08/2013 02/15/2036	975,000.00	4.500	933,364.82	1,286,390.63	6,302.49	1,292,693.12 Sale	359,328.30
3138E82E1	32485	CP	FNMA GN1	04/16/2012	04/11/2013 03/01/2042	2,416,371.07	3.500	2,505,852.31	2,558,237.99	9,409.24	2,567,647.23 Sale	61,794.92
912810QY7	33801	CP	USTN TRC	11/30/2012	04/05/2013 11/15/2042	1,820,000.00	2.750	1,801,966.67	1,729,000.00	17,420.71	1,746,420.71 Sale	-55,545.96
Subtotal						12,903,327.22		13,309,768.70	14,643,264.45	117,402.72	14,760,667.17	1,450,898.47
MOUNTAIN VIEW-LOS ALTOS												
130333BD8	31539	MVLA	CASHSG MUN	05/19/2011	05/01/2013 08/01/2013	5,000.00	1.200	5,000.00	5,000.00	15.00	5,015.00 Sale	15.00
130333BD8	31539	MVLA	CASHSG MUN	05/19/2011	06/03/2013 08/01/2013	5,000.00	1.200	5,000.00	5,000.00	20.00	5,020.00 Sale	20.00
Subtotal						10,000.00		10,000.00	10,000.00	35.00	10,035.00	35.00
PARK CHARTER FUND												
912828QH6	33527	PCF	USTN TRC	09/13/2012	05/31/2013 02/15/2014	6,000,000.00	1.250	6,043,828.12	6,048,046.88	21,754.14	6,069,801.02 Sale	25,972.90
3134G3SB7	33525	PCF	FHLMC FAC	09/13/2012	05/31/2013 04/28/2014	3,000,000.00	0.375	3,002,797.11	3,006,228.00	1,031.25	3,007,259.25 Sale	4,462.14
3134G3YW4	33530	PCF	FHLMC FAC	09/13/2012	05/31/2013 08/28/2014	4,200,000.00	0.375	4,204,323.68	4,206,804.00	4,068.75	4,210,872.75 Sale	6,549.07
Subtotal						13,200,000.00		13,250,948.91	13,261,078.88	26,854.14	13,287,933.02	36,984.11

SANTA CLARA COUNTY INVESTMENTS Selected
Sales/Call Report
April 1, 2013 - June 30, 2013

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
SAN JOSE- EVERGREEN												
13063BRL8	32350	SJE	CAS MUN	03/08/2012	06/17/2013 02/01/2014	1,000,000.00	5.000	1,026,981.67	1,029,830.00	18,888.89	1,048,718.89	21,737.22
					Subtotal	1,000,000.00		1,026,981.67	1,029,830.00	18,888.89	1,048,718.89	21,737.22
Total Sales						119,029,780.64		119,512,524.35	120,865,380.75	396,569.25	121,261,950.00	1,749,425.65

County of Santa Clara

Finance Agency

County Government Center
70 West Hedding Street, East Wing 2nd floor
San Jose, California 95110-1705
(408) 299-5205 FAX 287-7629



July 29, 2013

Board of Supervisors
County of Santa Clara

A Report by the Internal Audit Division
Cash and Investments
As of: June 30, 2013

We have performed the procedures enumerated below on the cash and investments in the County's commingled fund as of June 30, 2013. When applicable, we also performed these procedures on the investments in the Retiree Health Fund (Fund 0309). The procedures were to determine whether the above cash and investments are accurately stated and in compliance with the County's policies and the State law.

Based upon the work performed, we found no exceptions.

The procedures applied follow:

- a. Reconcile the cash and investments balances stated in the Treasurer's system to the amount in the general ledger.
- b. Compare the issuers' credit ratings to the legal minimum rating requirements for investments purchased during the quarter.
- c. Compute the investment limitations for each security type and compare actual securities by type and issuer to the limitations permitted by law and policy.
- d. Compute the portfolio's weighted average days to maturity and compared it to the maximum permitted by policy.
- e. Verify that the Retiree Health Fund investment's book value did not exceed 67% of the Retiree Health Fund total cash and investment's balance.
- f. Compare the cash and securities held by the depository and custodial banks to these banks' equity balances and verify the deposit/equity or securities book value/equity ratios were within the legal requirements.
- g. Determine the existence of securities held in safekeeping by comparing the

Board of Supervisors: Mike Wasserman, Dave Cortese, Ken Yeager, S. Joseph Simitian
County Executive: Jeffrey V. Smith

securities listed in the custodial bank's records with the securities listed in the County's records.

- h. From the schedule of investments, select two securities with maturity dates exceeding one year. Calculate the amount of interest due and compare the calculated amount to the amount recorded as received in the general ledger.
- i. Review the quarter end reconciliation of the County's depository bank account balance to the general ledger. Identify reconciling transactions which are older than 30 days.
- j. Compare the amount invested in the State's Local Agency Investment Fund recorded in the Treasurer's system to the amount per the State.
- k. Verify the County's bank has sufficient collateral as required by State law. The State informed us that the June 30, 2013 bank collateral status is unavailable until August 2013. We will report this step's results in our next quarterly report.

(Signatures on File)

Manju Beher
Supervising Internal Auditor

Brian P. Mark
Auditor-in-charge

ITEM 7.2
SEPTEMBER 17, 2013
ACTION ITEM
CONSENT AGENDA

PREPARED BY: BRIGIT ESPINOSA

REVIEWED BY: ED MADULI

APPROVED BY: PATRICK SCHMITT

SUBJECT: ACQUISITION OF FURNITURE FOR MISSION COLLEGE

CHANCELLOR'S RECOMMENDATION:

That the Board of Trustees authorize the acquisition of classroom and office furniture from Jones Campbell in the amount of \$436,489.49.

Funding Source/Fiscal Impact

The funding for this project is from Measure H, line item M-10 of the Mission College Project Priority List.

Background/Alternatives

This furniture is for the Main Building Replacement project at Mission College.

Reference(s)

The Board of Trustees approved a three year contract with Jones Campbell on January 18, 2011, and the District will utilize that bid to award this purchase.

Coordination

The Director of General Services, Director of Construction, and Executive Director of Facilities, Construction and Maintenance, along with the college Vice President of Instruction and Vice President of Administrative Services, have reviewed this purchase.

Follow-up/Outcome

Upon Board approval, a purchase order will be issued.

ITEM 7.3
SEPTEMBER 17, 2013
ACTION ITEM
CONSENT AGENDA

PREPARED BY: RON SMITH

REVIEWED BY: ED MADULI

APPROVED BY: PATRICK SCHMITT

SUBJECT: MICROSOFT CAMPUS AGREEMENT FOR FISCAL YEAR 2013/14

CHANCELLOR'S RECOMMENDATION:

That the Board of Trustees approve the Microsoft Campus Agreement for 2013-14 in the amount of \$98,423.

Funding Source/Fiscal Impact

The Microsoft Campus Agreement will be funded using the Unrestricted General Fund allocated to District Information Systems.

Reference(s)

This item will assure the District is in compliance with the licenses used for Microsoft products. In addition, the District will be able to download all software products and upgrades covered by the agreement from the Microsoft Volume Licensing Site.

Background/Alternatives

This marks year three of a three year agreement for the Microsoft Campus Agreement through the Foundation for California Community Colleges (FCCC). As with its previous agreement with Microsoft, the price per FTE will be held constant over the three year period. Because of the October 1 date of the Campus Agreement annual renewal, the FCCC will always use the previous October (2012) FTE numbers for each district and college.

Products covered under this agreement include: Microsoft Office Enterprise, Visio Pro, Visual Studio Pro, and SQL Server.

The Foundation's Campus Agreement provides three cost advantages:

1. The FCCC reduced the actual FTE counts by the percentage of faculty on overload teaching status (since they count as more than 1 FTE in the reports to the Chancellor's Office).

2. The FCCC reduced the actual FTE counts by the number of faculty and staff on leave (who are counted as FTE employees, but are not on campus that year).
3. The FCCC received a private ruling from the State Board of Equalization that allows its reseller not to charge sales tax on the licenses. This is because FCCC has structured the agreement so that Computerland does not provide any tangible product to districts and colleges, only the license. For this agreement, the District will be able to download all of the software products and upgrades covered by the agreement on the Microsoft Volume Licensing Site.

The total effect of these advantages provides a 20% reduction in the license cost from the retail group purchase price. The FCCC has a price freeze during the three year term (2011-2013) of its current agreement.

For multi-college districts, the FCCC took the FTE staff at district headquarters (and for those districts that have centers listed with separate FTE) and prorated their numbers to the colleges in proportion to the FTE counts at each college. This is because the Microsoft Campus Agreement can only be issued to accredited colleges, and the District's headquarter is not an accredited college.

Below is the West Valley College and Mission College October 2012 FTE counts, and the FTE number for this year. The FCCC included both colleges in the District total.

College: **West Valley**

Adjusted FTE to be used This Year (2012-13): 427

College: **Mission**

Adjusted FTE to be used This Year (2012-13): 397

*Chancellor's Office Data Mart www.cccco.edu

For multi-college districts, actual FTE includes pro-rata addition of district and center FTE (since they cannot be counted separately in a Microsoft Campus Agreement)

Multi-college District: West Valley - Mission Community College District

Adjusted Total FTE This Year (2012-13): 824

*Chancellor's Office Data Mart www.cccco.edu

Coordination

This agreement has been reviewed by the Director of General Services and Director of Information Systems.

Follow-up/Outcome

Upon Board approval, a purchase order will be processed for the software licenses. The downloading of the software licenses will be completed by October 2013.

ITEM 7.4
SEPTEMBER 17, 2013
ACTION ITEM
CONSENT AGENDA

PREPARED BY: GAYE DABALOS

REVIEWED BY: ED MADULI

APPROVED BY: PATRICK SCHMITT

SUBJECT: ACCEPT BASIC CONTRACT AS COMPLETE FOR THE MAIN BUILDING FIRE ALARM SYSTEM REPLACEMENT AT MISSION COLLEGE

CHANCELLOR'S RECOMMENDATION:

That the Board of Trustees accept the basic construction contract for the District Fire Alarm Replacement at Mission College as complete and authorize the District to file a Notice of Completion.

Funding Source/Fiscal Impact

The funding for this project was through Measure H, line item MC-11 on the Project Priority List. The final cost for this project was \$651,099.37

Reference(s)

This item is associated with the implementation of the MC Facilities Master Plan, the WVMCCD 5-Year Construction Plan, and the Measure H Project Priority List.

Background/Alternatives

The Main Building Fire Alarm System Replacement at Mission College was a Design and Installation of a new addressable, distributed processing, distributed amplification, networked fire detection and emergency voice communication system throughout the Main Building at Mission College. The notice to proceed date was November 20, 2012. The contract duration to substantial completion was 180 calendar days. Substantial completion/occupancy was met on May 24, 2013, and final completion was met on June 20, 2013.

Coordination

The contract was reviewed by the interim Executive Director of Facilities, Construction, and Maintenance and Gilbane Building Company.

Follow-up/Outcome

Upon Board approval, a Notice of Completion will be filed with the Santa Clara County Recorder.

PREPARED BY: PENNY JOHNSON

REVIEWED BY DANIEL PECK

APPROVED BY: CHANCELLOR PATRICK SCHMITT

SUBJECT: GRANTING OF EMERITUS STATUS TO CAROLYN KURI

CHANCELLOR'S RECOMMENDATION:

That the Board of Trustees bestow the honorific of "emeritus/a" on Carolyn Kuri.

Funding Source/Fiscal Impact

As a retired employee of the District, this individual already receives benefits associated with retirement. The fiscal impact of this action is only the cost of the emeritus certificate, which is covered under the regular budget for retiree recognition.

Background/Alternatives

The Board has approved a District policy allowing for the conferring of the honorific title of "emeritus" on retired employees. The following Classified employee is forwarded for consideration with the title indicated below. Her years of exemplary service, leading up to her retirement, have garnered her the appreciation and admiration of the District community she so ably served.

Carolyn Kuri

Director of Student Activities Emeritus

Coordination

This recommendation was made to the Chancellor by the President of Mission College in recognition of Carolyn Kuri's 36 years of exemplary service. During her tenure she served as a part-time employee at West Valley College, transferred to Mission College as Veteran's clerk, advanced to Administrative Assistant to the Assistant Dean of Student Development, was a part-time instructor and counselor in the Counseling Department, became Director of Student Activities in 1995 and served on innumerable district-wide and college committees, worked with 18 Associated Student Governments; oversaw graduation ceremonies for 28 years, and served as Classified Senate President.

Follow-up/Outcome

Effective immediately, the above-named retiree will be granted use of the title so indicated in all appropriate situations.



EMERITUS STATUS NOMINATION FORM

In 2004, the Board of Trustees adopted a policy allowing them to grant emeritus status to retired or retiring administrative and classified staff in recognition of exceptional service rendered and significant contributions made over time. If you would like to nominate someone for emeritus status, please complete this form and submit it to the Chancellor, Vice Chancellor, or College President for consideration.

Emeritus status cannot be awarded without prior Board approval. Nominations must be submitted at least one month prior to the date of the Board meeting at which the Board agenda item should appear.

Nominee's Name Carolyn Kuri

Position Title Mission College Director of Student Activities

Retirement Date June 30, 2013 Years of Employment 36 years

Location of Service: District WVC MC

Submitted by:

Name Laurel Jones and Penny Johnson

Phone (408) 855-5122 and (408) 855-5195

Location: District WVC MC

Attach a brief history of the nominee's accomplishments and contributions to the District/College, students, staff and why you think he/she deserves to receive an Emeritus status upon retirement. You may send additional supporting information, such as resume or other relevant information.

In recognition of exceptional service rendered and significant contributions made over time, we recommend Carolyn Kuri for Ermitus Status from the West Valley/Mission Community College District. Carolyn has rendered the following services for the College:

- Served as a Classified employee for 36 years
- Began as a part-time employee at West Valley College
- Transferred to Mission College as Veteran's clerk
- Advanced to position as Administrative Assistant to the Assistant Dean of Student Development
- Acted as a part-time instructor / counselor in the Counseling Department
- Became Director of Student Activities in 1995
- Served on innumerable district-wide and college committees, including:
 - Interview
 - Scholarship
 - Facilities
 - Auxiliary Services
 - Crisis Intervention
 - GAP
- Worked with 18 Associated Student Governments
- Oversaw Graduation Ceremonies for 28 years
- Served as Classified Senate President

EMERITUS STATUS RECOMMENDATION

Recommended

Not Recommended

Please write a brief statement on your recommendation.

Given this impressive list of contributions to the College and the District, we ask that you confer an Emeritus status to Carolyn Kuri.

Name Daniel Peck Title Interim President
Phone 855-5122 Date 8/29/13

PREPARED BY: SHELLEY GONZALES, MARY ASHLEY
TIM KARAS AND LIN MARELICK

REVIEWED BY: BRADLEY DAVIS AND DANIEL PECK

APPROVED BY: PATRICK SCHMITT

**SUBJECT: ADOPT RESOLUTION NO. 13091701 AND ACCEPT CHILD
DEVELOPMENT CENTER GRANT ALLOCATIONS**

CHANCELLOR'S RECOMMENDATION:

That the Board of Trustees:

- (1) accept the \$167,380 allocation from the California Department of Education, Office of Child Development, for operation of the West Valley College and Mission College General Child Care Centers;
- (2) accept the \$211,477 allocation from the California Department of Education, Office of Child Development, for operation of the Full-Day Preschool on the West Valley College and Mission College campuses;
- (3) accept the continued allocation from the U.S. Department of Agriculture for meals at the children's centers;
- (4) designate the Program Directors, Shelley Gonzales, to complete eligibility assessments, submit reports, and seek and maintain licensure requirements for the West Valley College centers; and Mary Ashley to complete eligibility assessments, submit reports, and seek and maintain licensure requirements for the Mission College centers;
- (5) adopt Resolution No. 13091701 certifying the District's acceptance of the aforementioned California Department of Education, Office of Child Development grant allocations; and
- (6) authorize the administration to accept the usual adjustments and augmentations during the 2013-14 fiscal year to the Office of Child Development grant allocations.

Funding Source/Fiscal Impact

Acceptance of this item will result in continued funding for the Child Development Centers in the amount of \$378,857. Any changes to the state budget may impact the ultimate allocation levels.

No matching funds from the District are required, although eligibility guidelines require some of the families to contribute portions of the fees based upon their income. Child Care funds in the District are maintained in Fund 330.

References

In 2008, Assembly Bill 2759 was signed into law, consolidating all the current State Preschool, Prekindergarten Family Literacy, and General Child Care and Development programs serving preschool-aged children into the California State Preschool Program, effective July 1, 2009. This is the largest state-funded preschool program in the nation. It streamlines the administration of state preschool programs, and improves the efficiency and effectiveness of program administration. Funding is provided for services to low-income families, including welfare recipients, in licensed center-based programs; licensed family child care homes; and license-exempt settings, such as a family's own home or the home of a relative or neighbor.

Background/Alternatives

West Valley-Mission Community College District has obtained renewal funding to maintain the subsidized preschool and child care spaces in their existing child development centers.

West Valley College's Child Development Center is administered through the Child Studies Department and consists of three classrooms with a licensed capacity of 92 children: the Oak, Acorn and Redwood Rooms are designated for two to five year olds. The program operates from 7:30 a.m. to 6:00 p.m., Monday through Friday, twelve months per year. Per the 2012-2013 Child Development Center Pilot Program, maintaining self-sufficiency is a necessary goal for this program.

Mission College's Child Development Center is administered through the Child Development Department and has a potential capacity for 93 children, including infants aged 6 weeks to 18 months, toddlers aged 18 to 36 months, and preschoolers aged 3 to 5 years old. Hours of operation are from 7:30 a.m. to 6:00 p.m., Monday through Friday, twelve months per year.

Coordination

Shelley Gonzales coordinates the West Valley College sites under the direction of Lin Marelick, Interim Dean of Career Education and Workforce Development. Mary Ashley coordinates the Mission College program under the direction of Tim Karas, the Dean of Language Arts & Liberal Studies. Both college administrations support continued operation and enhancement of their child care/lab programs.

Follow-up/Outcome

Upon Board approval of this resolution, the colleges will file appropriate paperwork with the State.

RESOLUTION

13091701

This resolution must be adopted in order to certify the approval of the Governing Board to enter into this transaction with the California Department of Education for the purpose of providing child care and development services and to authorize the designated personnel to sign contract documents for Fiscal Year 2013-14.

RESOLUTION

13091701

BE IT RESOLVED that the Governing Board of WEST VALLEY-MISSION
COMMUNITY COLLEGE DISTRICT (WVMCCD)

authorizes entering into local agreement number/s CCTR-3292 and CSPP-3555 and that the person/s who is/are listed below, is/are authorized to sign the transaction for the Governing Board.

NAME	TITLE	SIGNATURE
<u>Patrick Schmitt</u>	<u>Chancellor</u>	_____
<u>Ed Maduli</u>	<u>Vice Chancellor</u>	_____
_____	_____	_____

PASSED AND ADOPTED THIS 17 day of September 2013-14, by the
Governing Board of WEST VALLEY-MISSION COMMUNITY COLLEGE DISTRICT
of SANTA CLARA County, California.

I, _____, Clerk of the Governing Board of WEST VALLEY-MISSION
PATRICK SCHMITT

COMMUNITY COLLEGE DISTRICT, of SANTA CLARA, County,

California, certify that the foregoing is a full, true and correct copy of a resolution adopted by the said Board at a REGULAR meeting thereof held at a regular public place of meeting and the resolution is on file in the office of said Board.

(Clerk's signature) (Date)

ITEM 6.2
SEPTEMBER 17, 2013
INFORMATION ITEM

PREPARED BY: FRANCINE CARACCIOLO

REVIEWED BY: ALBERT M. MOORE

APPROVED BY: PATRICK SCHMITT

**SUBJECT: DISTRICT'S INITIAL PROPOSAL IN RE-OPENER NEGOTIATIONS
WITH WEST VALLEY-MISSION CLASSIFIED EMPLOYEES
ASSOCIATION (WVMCEA)**

Government Code Section 3547 requires that all initial proposals in collective bargaining must be presented at a public meeting of the public school employer. This is known as "sunshining" the initial proposal. The District's initial proposal to the WVMCEA for re-opener negotiations is being released as a public document.

At the Board of Trustees' meeting on October 1, 2013, the public, having had a reasonable time to inform itself regarding the provisions of the initial proposal, will have an opportunity to express itself regarding the proposal in the form of public comments. Having received the public comment, the Board will vote to "adopt" the initial proposal.

The District endeavors to create a supportive and productive working environment that promotes the development of all employees and contributes to the educational excellence of our students. Articles open for negotiation that impact this goal include:

Article 15 Salaries and Compensation.

PREPARED BY: FRANCINE CARACCILO

REVIEWED BY: ALBERT M. MOORE

APPROVED BY: PATRICK SCHMITT

**SUBJECT: WEST VALLEY-MISSION CLASSIFIED EMPLOYEES ASSOCIATION
(WVMCEA) INITIAL PROPOSAL IN RE-OPENER NEGOTIATIONS
WITH WEST VALLEY-MISSION COMMUNITY COLLEGE DISTRICT**

Government Code Section 3547 requires that all initial proposals in collective bargaining must be presented at a public meeting of the public school employer. This is known as “sunshining” the initial proposal. The WVMCEA initial proposal to the District for re-opener negotiations is being released as a public document.

At the Board of Trustees’ meeting on October 1, 2013, the public, having had a reasonable time to inform itself regarding the provisions of the initial proposal, will have an opportunity to express itself regarding the proposal in the form of public comments. Having received the public comment, the Board will vote to “adopt” the initial proposal.

The article to be opened is:

Article 15 Salaries and Compensation.