

**FACULTY DEFERRED PAY "OPT IN" FORM 2024/2025**

Faculty members who choose to participate in Deferred Pay must complete this Deferred Pay "Opt In" form annually in May. You will not automatically remain in Deferred Pay status as in the past. You must complete this form every academic year. Please check below next to any and all statements that apply to you for the 2024/2025 academic year (July 2024-June 2025):

I will be banking a semester or more

I will be on a phase-in retirement plan

I will be on a retirement plan

I will be on Sabbatical

I am or will be on an approved medical leave

I will be on R&R

I will be on a leave of absence

I will be on a STRS reduced workload program

I will be ending my 10/11 month contract prior to the completion of the academic year

*If you checked any of the above, you cannot participate in deferred pay – **DO NOT Opt In.***

If you are not enrolled in any of the above programs you do qualify for deferred pay. Please check the "Opt In" option below and fill out the required information if you wish to enroll. Faculty hired mid-year cannot participate in Deferred Pay.

I understand the terms of receiving my earnings over 12 months and wish to participate (***Opt In***) to the deferred pay program for the 2024/2025 Academic year.

Employee Print Name: \_\_\_\_\_

Employee ID#: \_\_\_\_\_

Employee Signature: \_\_\_\_\_

Date: \_\_\_\_\_