

California Community Colleges

ANNUAL FINANCIAL AND BUDGET REPORT
(Financial Report for Fiscal Year 2021-2022)
(Budget Report for Fiscal Year 2022-2023)

District: WEST VALLEY

District Code: 490

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.

District Chief Business Officer

Date

District Superintendent

Date

Contact: Ngoc Chim Director Fiscal Services
(408) 741-2078 Ext: ngoc.chim@wvm.edu

In accordance with the California Code of Regulations, title 5, section 58305(d): Each district shall submit a copy of its adopted annual financial and budget report to the Chancellor's Office on or before October 10th.

Please submit the report electronically to: fiscalstandards@cccco.edu

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 490

Name: WEST VALLEY

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	30,179,070	30,179,070		30,179,070
Other	1300	18,596,565	18,596,565		18,596,565
Total Instructional Salaries		48,775,635	48,775,635	0	48,775,635
Non-Instructional Salaries					
Contract or Regular	1200		12,977,946	412,829	13,390,775
Other	1400		355,579	189,777	545,356
Total Non-Instructional Salaries		0	13,333,525	602,606	13,936,131
Total Academic Salaries		48,775,635	62,109,160	602,606	62,711,766
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		24,362,415	1,556,382	25,918,797
Other	2300		1,056,338	45,532	1,101,870
Total Non-Instructional Salaries		0	25,418,753	1,601,914	27,020,667
Instructional Aides					
Regular Status	2200	1,339,164	1,339,164		1,339,164
Other	2400	323,977	323,977		323,977
Total Instructional Aides		1,663,141	1,663,141	0	1,663,141
Total Classified Salaries		1,663,141	27,081,894	1,601,914	28,683,808
Employee Benefits	3000	17,760,071	37,328,359	805,985	38,134,344
Supplies and Materials	4000		653,012	49,192	702,204
Other Operating Expenses	5000		10,215,476	1,351,993	11,567,469
Equipment Replacement	6420				0
Total Expenditures Prior to Exclusions		68,198,847	137,387,901	4,411,690	141,799,591

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 490

Name: WEST VALLEY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Activities to Exclude	TOP Code				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900				0
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491		248,189		248,189
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740				0
Objects to Exclude	Object Code				
Rents and Leases	5060		23,858		23,858
Lottery Expenditures					
Academic Salaries	1000		1,355,769		1,355,769
Classified Salaries	2000				0
Employee Benefits	3000		505,248		505,248
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000				0

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 490

Name: WEST VALLEY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
Total Exclusions		0	2,133,064	0	2,133,064
Total for ECS 84362, 50% Law		68,198,847	135,254,837	4,411,690	139,666,527
Percent of CEE (Instructional Salary Cost / Total CEE)		50.42%	100.00%		
50% of Current Expense of Education			67,627,418		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		68,198,847	135,254,837	4,411,690	139,666,527
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		68,198,847	137,387,901	4,411,690	141,799,591
Capital Expenditures	6000	59,092	238,101	98,438	336,539
Equipment Replacement (Back out)	6420		0	0	0
Total Unrestricted General Fund Expenditures		68,257,939	137,626,002	4,510,128	142,136,130

For Year Ended June 30, 2022

District ID: 490

Name: WEST VALLEY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			0
In County Treasury	9112	93,987,669	15,258,231	109,245,900
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	45,000		45,000
Investments (at cost)	9120			0
Accounts Receivable	9130	3,463,879	2,611,976	6,075,855
Due from Other Funds	9140			0
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	123,090	4,583	127,673
TOTAL ASSETS		97,619,638	17,874,790	115,494,428
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	6,861,077	1,198,446	8,059,523
Accrued Salaries and Wages Payable	9520	84,669	127,881	212,550
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540			0
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560	1,436,639		1,436,639
Deferred Revenues	9570	4,913,126	14,235,705	19,148,831
TOTAL LIABILITIES		13,295,511	15,562,032	28,857,543

For Year Ended June 30, 2022

District ID: 490

Name: WEST VALLEY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751	876,516		876,516
Restricted Fund Balance	9752		2,312,758	2,312,758
Committed Fund Balance	9753			0
Assigned Fund Balance	9754	5,935,423		5,935,423
Total Designated Fund Balance		6,811,939	2,312,758	9,124,697
Uncommitted Fund Balance	9790	77,512,188		77,512,188
TOTAL FUND EQUITY		84,324,127	2,312,758	86,636,885
TOTAL LIABILITIES AND FUND EQUITY		97,619,638	17,874,790	115,494,428

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 490

Name: WEST VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112			11,235,051
Cash With Fiscal Agents	9113	44,512,220		814,075
Investments (at cost)	9120			
Accounts Receivable	9130	61,776		25,000
Due from Other Funds	9140			
TOTAL ASSETS		44,573,996	0	12,074,126
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			52,238
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	52,238

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 490

Name: WEST VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	44,573,996		
Committed Fund Balance	9753			
Assigned Fund Balance	9754			12,021,888
Total Designated Fund Balance		44,573,996	0	12,021,888
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		44,573,996	0	12,021,888
TOTAL LIABILITIES AND FUND EQUITY		44,573,996	0	12,074,126

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 490

Name: WEST VALLEY

Description	CA	31	32	33	34	35	39
	(Object)	Bookstore Fund	Cafeteria Fund	Child Development Fund	Farm Operation Fund	Revenue Bond Project Fund	Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111						
In County Treasury	9112			1,300,047			
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			36,885			
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
TOTAL ASSETS		0	0	1,336,932	0	0	0
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			135,782			
Accrued Salaries and Wages Payable	9520			933			
Compensated Absences Payable Current	9530						
Due to Other Funds	9540						
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570						
TOTAL LIABILITIES		0	0	136,715	0	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 490

Name: WEST VALLEY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	1,200,217	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	1,200,217	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
TOTAL FUND EQUITY		0	0	1,200,217	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	1,336,932	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 490

Name: WEST VALLEY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	29,039,190		117,487,975
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	925,408		335,784
Due from Other Funds	9140			
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
TOTAL ASSETS		29,964,598	0	117,823,759
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	278,818		9,777,224
Accrued Salaries and Wages Payable	9520			1,269
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	3,171,245		
TOTAL LIABILITIES		3,450,063	0	9,778,493

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 490

Name: WEST VALLEY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	26,514,535		108,045,266
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		26,514,535	0	108,045,266
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		26,514,535	0	108,045,266
TOTAL LIABILITIES AND FUND EQUITY		29,964,598	0	117,823,759

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2022

District ID: 490

Name: WEST VALLEY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112				5,408,967
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130				131,145
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
Total Fixed Assets		0	0	0	0
TOTAL ASSETS		0	0	0	5,540,112

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2022

District ID: 490

Name: WEST VALLEY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				136,506
Accrued Salaries and Wages Payable	9520				38,781
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				2,300
Total Current Liabilities and Deferred Revenue		0	0	0	177,587
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	0	0	0	177,587

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2022

District ID: 490

Name: WEST VALLEY

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				223,446
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	223,446
Uncommitted(Unrestricted) Fund Balance	9790				5,139,079
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		0	0	0	5,362,525
TOTAL LIABILITIES AND FUND EQUITY		0	0	0	5,540,112

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 490

Name: WEST VALLEY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112		
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 490

Name: WEST VALLEY

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 490

Name: WEST VALLEY

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 490

Name: WEST VALLEY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111								
In County Treasury	9112	770,961	82,566	820,953	17,393	171,716			
Cash With Fiscal Agents	9113								100,057,697
Revolving Cash Accounts	9114								
Investments (at cost)	9120								
Accounts Receivable	9130		9,540	50,915	18,847				
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		770,961	92,106	871,868	36,240	171,716	0	0	100,057,697

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 490

Name: WEST VALLEY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	5,811	20,749	1,724	2,688				
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540								
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570		15,262	67,639					
Total Current Liabilities and Deferred Revenue		5,811	36,011	69,363	2,688	0	0	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	5,811	36,011	69,363	2,688	0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 490

Name: WEST VALLEY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752	765,150	56,095	802,505	33,552	171,716			100,057,697
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
Total Designated Fund Balance		765,150	56,095	802,505	33,552	171,716	0	0	100,057,697
Uncommitted(Unrestricted) Fund Balance	9790								
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		765,150	56,095	802,505	33,552	171,716	0	0	100,057,697
TOTAL LIABILITIES AND FUND EQUITY		770,961	92,106	871,868	36,240	171,716	0	0	100,057,697

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2021-2022

District ID: 490

Name: WEST VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Federal Revenues	8100			
Forest Revenues	8110			0
Higher Education Act	8120			0
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140			0
Student Financial Aid	8150		8,392	8,392
Veterans Education	8160			0
Vocational and Technical Education Act (VATEA)	8170		272,482	272,482
Other Federal Revenues	8190	4,988	9,530,935	9,535,923
Total Federal Revenues	8100	4,988	9,811,809	9,816,797
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612			0
Other General Apportionment	8613			0
General Categorical Programs	8620			
Child Development	8621		56,960	56,960
Extended Opportunity Programs and Services(EOPS)	8622		1,634,950	1,634,950
Disabled Students Programs and Services(DSPS)	8623		1,564,491	1,564,491
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		295,331	295,331
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		14,987,965	14,987,965

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2021-2022

District ID: 490

Name: WEST VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
EPA Proceeds	8630	1,085,314		1,085,314
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652			0
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	476,700		476,700
Timber Yield Tax	8672	510		510
Other State Tax Subventions	8673			0
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	1,861,017	849,561	2,710,578
State Mandated Costs	8685	334,281		334,281
Other State Non-Tax Revenues	8686	828,643		828,643
Other State Revenues	8690	7,511,018	129,764	7,640,782
Total State Revenues	8600	12,097,483	19,519,022	31,616,505

SUPPLEMENTAL DATA

For Actual Year: 2021-2022

District ID: 490

Name: WEST VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	121,432,786		121,432,786
Tax Allocation, Supplemental Roll	8812	4,047,175		4,047,175
Tax Allocation, Unsecured Roll	8813	7,810,585		7,810,585
Prior Years Taxes	8816	3,084		3,084
Education Revenues Augmentation Fund (ERAF)	8817			0
Redevelopment Agency Funds - Pass Through	8818	2,656,515		2,656,515
Redevelopment Agency Funds - Residual	8819	10,528,702		10,528,702
Redevelopment Agency Funds - Asset Liquidation	8819.1	193,842		193,842
Contributions, Gifts, Grants, and Endowments	8820	866,273	2,806,786	3,673,059
Contract Services	8830			
Contract Instructional Services	8831			0
Other Contract Services	8832			0
Sales and Commissions	8840			0
Rentals and Leases	8850		79,400	79,400
Interest and Investment Income	8860	694,382	21,187	715,569
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	6,409,049		6,409,049
Enrollment Contra Revenue for Uncollectible Receivables	8874.1			0
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3			0
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		635,060	635,060
Instructional Materials Fees and Sales of Materials	8877	1,278		1,278
Insurance	8878			0
Student Records	8879	167,535		167,535
Nonresident Tuition	8880	1,960,374		1,960,374
Parking Services and Public Transportation	8881		440,541	440,541
Other Student Fees and Charges	8885	88,884	45	88,929
Other Local Revenues	8890	2,297	196,159	198,456
Total Local Revenues	8800	156,862,761	4,179,178	161,041,939
Total Revenues		168,965,232	33,510,009	202,475,241

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2021-2022

District ID: 490

Name: WEST VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910	15,869		15,869
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#		126,753	126,753
Total Other Financing Sources	8900	15,869	126,753	142,622
Total Revenues and Other Financing Sources		168,981,101	33,636,762	202,617,863

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 490

Name: WEST VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100						0
Architecture and Environmental Design	0200	438,716		2,704	2,695		444,115
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	5,026,116		278,697	19,684		5,324,497
Business and Management	0500	4,537,014		2,997			4,540,011
Communications	0600	462,700		3,912			466,612
Computer and Information Science	0700	2,175,814					2,175,814
Education	0800	4,443,399		648,984	3,107		5,095,490
Engineering and Related Industrial Technology	0900	711,778		12,710	43,248		767,736
Fine and Applied Arts	1000	7,483,367		119,341	110,130		7,712,838
Foreign language	1100	1,300,736					1,300,736
Health	1200	2,604,568		17,148			2,621,716
Consumer Education And Home Economics	1300	3,774,250		124,060			3,898,310
Law	1400	256,874		5,940			262,814
Humanities(Letters)	1500	8,483,375		17,095			8,500,470
Library Science	1600			140,346			140,346
Mathematics	1700	6,670,769		4,036			6,674,805
Military Studies	1800						0
Physical Sciences	1900	4,467,007		70,404	41,883		4,579,294
Psychology	2000	1,439,325		31			1,439,356
Public Affairs and Services	2100	1,943,972		22,930			1,966,902
Social Sciences	2200	5,620,687		2,469			5,623,156
Commercial Services	3000						0
Interdisciplinary Studies	4900	6,502,807		102,070	497,680		7,102,557
Instruc Staff-Retirees' Bnfts & Retire Incents	5900						0
Sub-Total Instructional Activites		68,343,274		1,575,874	718,427		70,637,575
Total Expenditures for GF Activities*		68,343,887	77,359,989	21,324,712	4,034,005	21,421,829	192,484,422

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 490

Name: WEST VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		10,563,480	644,108	56,563		11,264,151
Course and Curriculum Development	6020		64,945				64,945
Academic / Faculty Senate	6030		498,504	14,388			512,892
Other Instructional Administration & Governance	6090		91,417	25,593			117,010
Total Instructional Admin. & Governance		0	11,218,346	684,089	56,563	0	11,958,998
Instructional Support Services	6100						
Learning Center	6110	613	476,507	790,598	403,234		1,670,952
Library	6120		2,637,901	209,224	44,702		2,891,827
Media	6130						0
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150		1,893,231	265,351	483,908		2,642,490
Other Instructional Support Services	6190		1,099,423	263,960	116,910		1,480,293
Total Instructional Support Services		613	6,107,062	1,529,133	1,048,754	0	8,685,562
Admissions and Records	6200		2,628,146	29,479	955		2,658,580
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		5,180,351	5,382			5,185,733
Matriculation and Student Assessment	6320		2,671,300	3,699			2,674,999
Transfer Programs	6330		278,305	2,850			281,155
Career Guidance	6340		3,021				3,021
Other Student Counseling and Guidance	6390						0
Total Student Counseling and Guidance		0	8,132,977	11,931	0	0	8,144,908

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 490

Name: WEST VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410		473,260	500			473,760
Disabled Student Programs and Services (DSPS)	6420		2,172,008	11,481	27,244		2,210,733
Extended Opportunity Programs and Services (EOPS)	6430		1,543,740	25,248	10,246		1,579,234
Health Services	6440		1,027,710	111,773			1,139,483
Student Personnel Administration	6450		1,962,876	240,863	5,527		2,209,266
Financial Aid Administration	6460		2,496,766	24,594	687		2,522,047
Job Placement Services	6470		110,469				110,469
Veterans Services	6480		596,626	51,908	15,200		663,734
Miscellaneous Student Services	6490		3,388,391	940,041	31,270		4,359,702
Total Other Student Services		0	13,771,846	1,406,408	90,174	0	15,268,428
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		2,261,383	1,213,097	2,649		3,477,129
Custodial Services	6530		3,395,872	103,869			3,499,741
Grounds Maintenance and Repairs	6550		855,009	28,285			883,294
Utilities	6570			2,814,633			2,814,633
Other Operations and Maintenance of Plant	6590			7,402	6,011		13,413
Total Operation and Maintenance of Plant	6500	0	6,512,264	4,167,286	8,660	0	10,688,210
Planning, Policymaking and Coordinations	6600		4,665,294	801,722	10,706		5,477,722

* California Work Opportunity and Responsibility to Kids (CalWORKs).

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 490

Name: WEST VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		571,941	111,113			683,054
Fiscal Operations	6720		3,577,894	283,103	2,538		3,863,535
Human Resources Management	6730		2,847,846	377,649			3,225,495
Noninstruct Staff Retirees' Benefits & Retirement *	6740						0
Staff Development	6750		2,750	76,014			78,764
Staff Diversity	6760						0
Logistical Services	6770		3,694,495	1,569,564	19,174		5,283,233
Management Information Systems	6780		5,699,300	2,613,353	123,720		8,436,373
Other General Institutional Support Services	6790		1,818,102	2,762,326	1,041,205		5,621,633
Total General Institutional Support Services	6700	0	18,212,328	7,793,122	1,186,637	0	27,192,087
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820		622,558	12,620			635,178
Community Use of Facilities	6830		160,238	19,314			179,552
Economic Development	6840		385,646	1,255,181	2,384		1,643,211
Other Community Services & Economic Development	6890		2,126,303	1,274,063	791,000		4,191,366
Total Community Services	6800	0	3,294,745	2,561,178	793,384	0	6,649,307

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 490

Name: WEST VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920		602,354	15,752	4,398		622,504
Farm Operations	6930						0
Food Services	6940						0
Parking	6950		1,317,508	179,448	40,838		1,537,794
Student and Co-Curricular Activities	6960		873,785	228,700	7,778		1,110,263
Student Housing	6970						0
Other Ancillary Services	6990						0
Total Ancillary Services	6900	0	2,793,647	423,900	53,014	0	3,270,561
Auxiliary Operations	7000						
Contract Education	7010		8,211	56,163			64,374
Other Auxiliary Operations	7090		15,123	82,627			97,750
Total Auxiliary Operations	7000	0	23,334	138,790	0	0	162,124

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 490

Name: WEST VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100			192,263	66,731		258,994
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210					9,575	9,575
Tax revenue Anticipation Notes	7220						0
Other Financing	7290			9,537			9,537
Total Long-Term Debt and Other Financing	7200	0	0	9,537	0	9,575	19,112
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					17,005,703	17,005,703
Student Aid	7320					4,406,551	4,406,551
Other Outgo	7390						0
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	21,412,254	21,412,254
Sub-Total Non-Instructional Activites		613	77,359,989	19,748,838	3,315,578	21,421,829	121,846,847
Total Expenditures General Fund: activities *		68,343,887	77,359,989	21,324,712	4,034,005	21,421,829	192,484,422

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: WEST VALLEY

I.	2022-2023 Appropriations Limit:			
A.	2021-2022 Appropriations Limit:			\$206,362,852
B.	2022-2023 Price Factor:	1.0755		
C.	Population factor:			
	1. 2020-2021 Second Period Actual FTES	10,708.60		
	2. 2021-2022 Second Period Actual FTES	9,685.67		
	3. 2021-2022 Population change factor (C2/C1)	0.9045		
D.	2021-2022 Limit adjusted by inflation and population factors (A * B * C.3)			\$200,747,667
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$200,747,667
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2022-2023 Appropriations Limit (D + E.3 - F.3)			\$200,747,667
II.	2022-2023 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			3,427,156
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			477,210
C.	Local Property taxes			146,672,688
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			0
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2022-2023 Appropriations Subject to Limit			\$150,577,054

For Actual Year: 2021-2022

Budget Year: 2022-2023

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	4,988	4,988	9,811,809	10,713,783	9,816,797	10,718,771
State Revenues	8600	12,097,483	10,334,710	19,519,022	32,714,138	31,616,505	43,048,848
Local Revenues	8800	156,862,761	158,633,706	4,179,178	7,615,148	161,041,939	166,248,854
Total Revenues		168,965,232	168,973,404	33,510,009	51,043,069	202,475,241	220,016,473
EXPENDITURES:							
Academic Salaries	1000	62,711,772	62,334,167	4,804,611	4,444,872	67,516,383	66,779,039
Classified Salaries	2000	28,683,802	29,139,529	7,583,540	8,559,741	36,267,342	37,699,270
Employee Benefits	3000	38,134,343	41,960,171	3,785,808	4,218,344	41,920,151	46,178,515
Supplies and Materials	4000	702,200	830,690	1,805,218	5,536,190	2,507,418	6,366,880
Other Operating Expenses and Services	5000	11,216,006	12,513,697	7,601,288	19,216,816	18,817,294	31,730,513
Capital Outlay	6000	336,539	332,377	3,697,466	3,941,479	4,034,005	4,273,856
Total Expenditures		141,784,662	147,110,631	29,277,931	45,917,442	171,062,593	193,028,073
Excess /(Deficiency) of Revenues over Expenditures		27,180,570	21,862,773	4,232,078	5,125,627	31,412,648	26,988,400
Other Financing Sources	8900	15,869	0	126,753	1,134,959	142,622	1,134,959
Other Outgo	7000	16,397,236	20,691,118	5,024,593	6,524,196	21,421,829	27,215,314
Net Increase/(Decrease) in Fund Balance		10,799,203	1,171,655	(665,762)	(263,610)	10,133,441	908,045
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	73,524,924	84,324,127	2,978,520	2,312,758	76,503,444	86,636,885
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	73,524,924		2,978,520		76,503,444	
Ending Fund Balance, June 30		84,324,127	85,495,782	2,312,758	2,049,148	86,636,885	87,544,930

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

490 WEST VALLEY

For Actual Year: 2021-2022

Budget Year: 2022-2023

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100					79,513	79,514
State Revenues	8600	130,204	112,750				
Local Revenues	8800	52,949,933	46,413,365			80,969	80,220
Total Revenues		53,080,137	46,526,115	0	0	160,482	159,734
Other Financing Sources	8900						
Interfund Transfers In	8981					5,936,486	8,877,455
Other Incoming Transfers	8983		13,991,514				
Total Other Financing Sources		0	13,991,514	0	0	5,936,486	8,877,455
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	31,580,000	31,205,000			5,065,001	8,035,207
Debt Interest and Other Service Charges	7120	24,497,181	26,277,679			731,012	685,644
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	56,077,181	57,482,679	0	0	5,796,013	8,720,851
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(56,077,181)	(43,491,165)	0	0	140,473	156,604
Net Increase/Decrease in Fund Balance		(2,997,044)	3,034,950	0	0	300,955	316,338
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	47,571,040	44,573,996	0	0	11,720,933	12,021,888
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	47,571,040		0		11,720,933	
Ending Fund Balance, June 30		44,573,996	47,608,946	0	0	12,021,888	12,338,226

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

490 WEST VALLEY

For Actual Year: 2021-2022

Budget Year: 2022-2023

Special Revenue Funds

Description	Object Code	FUND: 31		FUND 32		FUND 33	
		BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100					20,142	24,888
State Revenues	8600					565,726	524,398
Local Revenues	8800					318,569	243,872
Total Income		0	0	0	0	904,437	793,158
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000					380,576	1,139,594
Employee Benefits	3000					279,890	662,411
Supplies and Materials	4000					13,300	83,289
Other Operating Expenses and Services	5000					613	25,000
Capital Outlay	6000					2,544	
Total Expenditures		0	0	0	0	676,923	1,910,294
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	227,514	(1,117,136)
Other Financing Sources	8900					671,736	1,117,136
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	899,250	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	300,967	1,200,217
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		300,967	
Ending Fund Balance, June 30		0	0	0	0	1,200,217	1,200,217

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

490 WEST VALLEY

For Actual Year: 2021-2022

Budget Year: 2022-2023

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
Total Income		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

For Actual Year: 2021-2022

Budget Year: 2022-2023

Capital Projects Funds

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	4,814,498	3,148,168				
Local Revenues	8800	2,545,229	4,740,796			1,228,952	1,986,437
Total Income		7,359,727	7,888,964	0	0	1,228,952	1,986,437
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	124,690	117,169			1,670,619	1,985,144
Employee Benefits	3000	63,636	56,542			643,444	660,463
Supplies and Materials	4000	60,382	55,831				
Other Operating Expenses and Services	5000	1,150,065	1,817,718			13,608	9,357,178
Capital Outlay	6000	6,958,226	7,005,076			65,863,905	272,092,041
Total Expenditures		8,356,999	9,052,336	0	0	68,191,576	284,094,826
Excess /(Deficiency) of Revenues over Expenditures		(997,272)	(1,163,372)	0	0	(66,962,624)	(282,108,389)
Other Financing Sources	8900	10,000,000	10,000,000				174,068,624
Other Outgo	7000					5,500	5,500
Net Increase/(Decrease) in Fund Balance		9,002,728	8,836,628	0	0	(66,968,124)	(108,045,265)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	17,511,807	26,514,535	0	0	175,013,390	108,045,266
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	17,511,807		0		175,013,390	
Ending Fund Balance, June 30		26,514,535	35,351,163	0	0	108,045,266	1

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

490 WEST VALLEY

For Actual Year: 2021-2022

Budget Year: 2022-2023

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0	0	0	0	0
Cost of Sales	5890						
Gross Profit or Loss		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Net Profit or Loss		0	0	0	0	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

490 WEST VALLEY

For Actual Year: 2021-2022

Budget Year: 2022-2023

Enterprise Funds

Description	Object	FUND: 59					
	Code	OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800	2,691,870	2,212,621				
Other Financing Sources	8900	425,963	40,000				
Total Income		3,117,833	2,252,621				
Cost of Sales	5890						
Gross Profit or Loss		3,117,833	2,252,621				
Expenditures							
Academic Salaries	1000	13,184	215,971				
Classified Salaries	2000	1,160,834	1,242,499				
Employee Benefits	3000	206,412	349,895				
Supplies and Materials	4000	36,245	200,079				
Other Operating Expenses and Services	5000	459,191	1,417,108				
Capital Outlay	6000	8,270	113,220				
Total Expenditures		1,884,136	3,538,772				
Net Profit or Loss		1,233,697	(1,286,151)				
Other Outgo	7000	121,729	42,100				
Net Increase/(Decrease) in Fund Balance		1,111,968	(1,328,251)				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	4,250,557	5,362,525				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	4,250,557					
Ending Fund Balance, June 30		5,362,525	4,034,274				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

490 WEST VALLEY

For Actual Year: 2021-2022

Budget Year: 2022-2023

Internal Service Funds

Description	Object	FUND: 61		FUND 69			
	Code	SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0	0	0		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0		
Net Profit or Loss		0	0	0	0		
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0			
Ending Fund Balance, June 30		0	0	0	0		

For Actual Year: 2021-2022

Budget Year: 2022-2023

Fiduciary Funds Group

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	255,394	278,000	41,488	52,000	229,504	268,275
Total Income		255,394	278,000	41,488	52,000	229,504	268,275
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000					98,757	289,696
Employee Benefits	3000					59,561	164,604
Supplies and Materials	4000	26,067	40,200		7,500	920	6,000
Other Operating Expenses and Services	5000	150,573	146,800	8,651	22,500	21,044	49,000
Capital Outlay	6000	1,892	1,000		16,000		
Total Expenditures		178,532	188,000	8,651	46,000	180,282	509,300
Excess /(Deficiency) of Revenues over Expenditures		76,862	90,000	32,837	6,000	49,222	(241,025)
Other Financing Sources	8900	25,000					
Other Outgo	7000	25,000		20,749	26,000		20,000
Net Increase/(Decrease) in Fund Balance		76,862	90,000	12,088	(20,000)	49,222	(261,025)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	688,288	765,150	44,007	56,095	753,283	802,505
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	688,288		44,007		753,283	
Ending Fund Balance, June 30		765,150	855,150	56,095	36,095	802,505	541,480

For Actual Year: 2021-2022

Budget Year: 2022-2023

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	12,732,985	11,729,324				
State Revenues	8600	1,367,852	1,179,869				
Local Revenues	8800			654,205	711,800		
Total Income		14,100,837	12,909,193	654,205	711,800	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	176,968	234,866				
Employee Benefits	3000	1,051	5,886				
Supplies and Materials	4000		10,000				
Other Operating Expenses and Services	5000			29			
Capital Outlay	6000						
Total Expenditures		178,019	250,752	29	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		13,922,818	12,658,441	654,176	711,800	0	0
Other Financing Sources	8900						
Other Outgo	7000	13,922,817	12,691,992	673,581	869,749		
Net Increase/(Decrease) in Fund Balance		1	(33,551)	(19,405)	(157,949)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	33,551	33,552	191,121	171,716	0	0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	33,551		191,121		0	
Ending Fund Balance, June 30		33,552	1	171,716	13,767	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

490 WEST VALLEY

For Actual Year: 2021-2022

Budget Year: 2022-2023

Fiduciary Funds Group

Description	Object Code	FUND: 77		FUND 79	
		DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800				
Total Income		0	0	0	0
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000			12,321,019	3,080,255
Capital Outlay	6000				
Total Expenditures		0	0	12,321,019	3,080,255
Excess /(Deficiency) of Revenues over Expenditures		0	0	(12,321,019)	(3,080,255)
Other Financing Sources	8900				
Other Outgo	7000			135,634	137,000
Net Increase/(Decrease) in Fund Balance		0	0	(12,456,653)	(3,217,255)
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0	112,514,350	100,057,697
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		112,514,350	
Ending Fund Balance, June 30		0	0	100,057,697	96,840,442

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2021-2022

District ID: 490

Name: WEST VALLEY

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
29	OTHER DEBT SERVICE FUND	11	UNRESTRICTED SUBFUND	5,936,486
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	10,000,000
59	OTHER ENTERPRISE FUND	11	UNRESTRICTED SUBFUND	4,888
33	CHILD DEVELOPMENT FUND	12	RESTRICTED SUBFUND	671,736
59	OTHER ENTERPRISE FUND	12	RESTRICTED SUBFUND	300,175
12	RESTRICTED SUBFUND	74	STUDENT FINANCIAL AID TRUST FUND	34,335

SUPPLEMENTAL DATA

L10 GENERAL FUND

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 490

Name: WEST VALLEY

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			0		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			0		
Actual Fiscal Year Data								
State Lottery Proceeds:	8681		1,861,017			849,561		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000	1,354,181			1,354,181			1,354,181
Classified Salaries	2000				0			0
Employee Benefits	3000	506,836			506,836			506,836
Supplies & Materials								
Software	4100				0	250,337		250,337
Books, Magazines, & Periodicals	4200				0	92,248		92,248
Instructional Supplies & Materials	4300				0	459,190		459,190
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	0	0	0	801,775		801,775
Other Operating Expenses and Services	5000				0	3,284		3,284
Capital Outlay								
Library Books	6300				0	44,502		44,502
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	44,502		44,502
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		1,861,017	0	0	1,861,017	849,561		2,710,578
Ending Balance					0	0		0

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 490

Name: WEST VALLEY

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			0		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			0		
Budget Fiscal Year Data								
State Lottery Proceeds:	8681		1,635,417			1,478,104		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities	Support Activities	Support Activities	Total	Instructional	Support Activities	
		(AC 0100-5900)	(AC 6000-6700)	(AC 6800-7390)	Unrestricted	(AC 0100-4900)	(AC 7320)	
Expenditures								
Academic Salaries	1000	1,172,168			1,172,168			1,172,168
Classified Salaries	2000				0			0
Employee Benefits	3000	463,249			463,249			463,249
Supplies & Materials	4000							
Software	4100				0	549,638		549,638
Books, Magazines, & Periodicals	4200				0	93,600		93,600
Instructional Supplies & Materials	4300				0	790,866		790,866
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	0	0	0	1,434,104		1,434,104
Other Operating Expenses and Services	5000				0			0
Capital Outlay	6000							
Library Books	6300				0	44,000		44,000
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	44,000		44,000
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		1,635,417	0	0	1,635,417	1,478,104		3,113,521
Ending Balance					0	0		

Annual Financial and Budget Report

For Actual Year: 2021-2022

District ID: 490

Name: WEST VALLEY

EPA Revenue	1,085,314
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	1,085,314	0	0	1,085,314
Default Activity Code	999999	73,540,604	0	10,000,000	83,540,604
TOTAL		74,625,918	0	10,000,000	84,625,918

Annual Financial and Budget Report

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 490

Name: WEST VALLEY

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2021-22	8,337,744	7,479,070	15,816,814	N/A	N/A
2022-23	9,325,404	8,239,468	17,564,872	1,748,058	11.05%
2023-24	11,879,414	7,451,629	19,331,043	1,766,171	10.06%
2024-25	12,592,179	7,710,662	20,302,841	971,798	5.03%
2025-26	13,221,788	7,767,081	20,988,869	686,028	3.38%
2026-27	13,882,877	8,155,435	22,038,312	1,049,443	5.00%

Does the district have a plan to fund these expenses through 2026-27?
Yes
Explain Yes or No
The District has a Pension Stabilization Trust Fund through PARS to cover the increase in pension costs.