



**West Valley - Mission**  
Community College District

Board of Trustees  
**Audit and Budget Oversight Committee**

**August 24, 2020**

Join Zoom Meeting  
<https://zoom.us/j/98983133680>

Phone: 1-669-900-6833  
Meeting ID: 989 8313 3680

5:30 p.m. Public Session

Bob Owens, Chair  
Susan Fish, Member  
Randi Kinman, Member

**1.0 CALL TO ORDER – PUBLIC SESSION**

- 1.1 Roll Call
- 1.2 Approval of the Order of the Agenda
- 1.3 Oral Communication

**2.0 REGULAR ORDER OF THE AGENDA**

**2.1 Approval of the May 26, 2020, meeting minutes (A) – Chair**

**2.2 FY 20/21 GANN Limit (A)**

This item will include review, consideration and possible action to accept the FY 20/21 GANN Limit.

**2.3 FY 19/20 4<sup>th</sup> Qtr. Budget Adjustments and Financials (A)**

This item will include review, consideration and possible action to accept the FY 19/20 4<sup>th</sup> Qtr. budget adjustments and financials.

**3.0 STAFF MEMBERS COMMENTS**

This item offers staff members the opportunity to report on issues not listed in the agenda to which no debate or votes are to be taken.

**4.0 COMMITTEE MEMBERS COMMENTS**

This item offers committee members the opportunity to report on issues not listed in the agenda to which no debate or votes are to be taken.

**5.0 ADJOURNMENT**

WEST VALLEY/MISSION COMMUNITY COLLEGE DISTRICT  
BOARD OF TRUSTEES  
**AUDIT AND BUDGET OVERSIGHT COMMITTEE**

**Date of meeting: May 26, 2020**

UNAPPROVED MINUTES

Membership: Bob Owens, Chair; Susan Fish, Member; Randi Kinman, Member

**1.0 CALL TO ORDER – PUBLIC SESSION**

The meeting was called to order at 5:00pm by Mr. Owens.

**1.1 Roll Call**

	Present	Absent
Fish, Susan	X	
Kinman, Randi	X	
Owens, Bob	X	

Others Present: Ngoc Chim, Brad Davis, Pat Fenton, Omar Murillo, Danny Nguyen, Aram Shepherd

**1.2 Approval of the Order of the Agenda**

The order of the agenda was approved as presented. (Fish/Kinman, 3/0/0)

**1.3 Oral Communication**

None.

**2.0 Regular Order of the Agenda**

**2.1 Approval of the May 11, 2020, meeting minutes (A)**

The May 11, 2020, meeting minutes were approved as presented. (Kinman/Fish, 3/0/0)

**2.2 FY 20/21 Tentative Budget (A)**

Ms. Chim provided an overview of the FY 20/21 Tentative Budget. She indicated that the information had also been shared with the Fiscal Workgroup, Classified and Academic Senates, and District Council. Developing the budget was fairly difficult due to the uncertainty from the COVID-19 pandemic. She indicated that the changes from the Governor's January budget proposal to the May revision are grim, but that WVMCCD should be OK, for the time being, because it is a community supported district. The one area of the District that will be significantly impacted by the FY 20/21 State's proposal will be categorical programs, which

could see cuts up to 40%. The only categorical programs not impacted by the cuts are EOPS & DSPS. Moving forward, the District will need to carefully plan for the future due to the expected length of the recession and the expected decreases in property tax revenues that could result in cash flow issues.

The State recognizes the current budget challenges and has granted districts' an extension to October 31, from September 15, to develop and adopt a final budget. WVMCCD will take advantage of the extension and plans to present its final budget at the October 6 Board meeting.

For the FY 20/21 Tentative Budget, Ms. Chim reviewed the following:

- The principals behind the Governor's May revision
- The State budget
- Impacts of State budget on community colleges
- System-wide budget comparison from January proposal to May revise
- Student Center Funding Formula
- CARES Act
- The District's budget development process
- FY 20/21 budget assumptions
- Revenue allocation by location
- District's unrestricted general fund revenue comparison – actual vs. SCFF
- District's unrestricted general fund expense – actual vs. SCFF
- Projected ending fund balance
- Statutory requirements
- Challenges

Following the review, Mr. Owens stated that the tentative budget was not developed using the May Revise. Ms. Chim confirmed that, due to the late release of the May Revise, the tentative budget was developed using the assumptions from the Governor's January budget. The May Revise will be used to develop the Final Budget. A brief discussion and questions/answers related to the tentative budget took place.

There was a motion by Kinman, seconded by Fish, to "accept the FY 20/21 Tentative Budget as presented and recommend it to the Board for approval." The motion passed unanimously.

### **3.0 Staff Members Comments**

Chancellor Davis thanked staff for their work developing the budget. He recognized that discussions need to take place on how to deal with the cuts to categorical programs and also how to deal with the decrease in revenue for the programs and services that receive funding from student fees. He indicated that

decisions will be made that are both fiscally responsible and empathetic, as faculty/staff will be impacted.

**4.0 Committee Members Comments**

Ms. Kinman expressed concern about the proposed cuts and stated that she expects things to get much worse. Mr. Owens agreed. He added that there is a good possibility that, as the recession continues, the revenue streams the district has become accustomed to could diminish or completely disappear.

**5.0 Adjournment**

The meeting adjourned at 5:53 PM.

PREPARED BY: SUSAN VICTORIA

REVIEWED BY: NGOC CHIM

APPROVED BY: BRADLEY DAVIS

**SUBJECT: RESOLUTION TO ESTABLISH THE 2020-2021 APPROPRIATIONS  
LIMIT**

**CHANCELLOR'S RECOMMENDATION:**

That the Board of Trustees adopt a Resolution to establish the 2020-2021 appropriations limit at \$152,800,334.

Funding Source/Fiscal Impact

The District's 2020-2021 appropriations subject to limitation is \$152,800,334. The District's 2020-2021 appropriations limit, based on population growth/decline, has been determined to be \$143,282,451 (worksheet attached). The District's appropriations subject to the limit for 2020-2021 exceeds the appropriations limit by \$9,517,883.

Reference(s)

Article XIII-B of the California Constitution, commonly referred to as the Gann Limit, was approved by the voters in 1979.

Proposition 4 was passed by the voters of the state of California in November of 1979. Later, implementing legislation in the form of SB 1352 was passed in the California legislature and signed by the Governor. SB 1352 requires the following:

"Government Code Section 7910: Each year the governing board of each local jurisdiction shall by resolution establish its appropriations limit for the following fiscal year pursuant to Article XIII-B at a regularly scheduled meeting or at a special meeting. Fifteen (15) days prior to such meeting, documentation used in the determination of the appropriations limit shall be available to the public. The determination of the appropriations limit is a legislative act."

Background/Alternatives

In accordance with the provisions of Government Code Section 7910, any action to set aside or annul the establishment of the appropriations limit must be filed with the State Chancellor within forty-five (45) days of the adoption of the resolution.

### Coordination

According to law, the “documentation used in the determination of such limit shall be made available to the public fifteen (15) days prior to the actual adoption of such resolution.” In compliance with the requirement, the documentation was made available to the public on August 17, 2020.

### Follow-up/Outcomes

Upon Board approval, the Gann Limit information will be reported on the CCSF-311 Report, which is due on or before October 10, 2020. In addition, the District will inform the Department of Finance to reduce the state’s Gann Limit by \$9,517,883.

**RESOLUTION NO. \_\_\_\_\_**

RESOLVED, that the Board of Trustees of the West Valley-Mission Community College District, in compliance with Article XIII-B of the California State Constitution and California Government Code, Sections 7900-7913, establishes its 2020-2021 fiscal appropriations limit at \$152,800,334;

RESOLVED, that the actual appropriations for the 2020-2021 fiscal year will exceed this limit by \$9,517,883 ;

RESOLVED, that in a year when the appropriations subject to limitation exceeds the appropriations limit, the District shall adopt a Governing Board resolution to increase its Gann Limit by the amount needed;

RESOLVED, that per Government Code section 7902.1(c), the District is required to notify the Department of Finance so it can reduce the state's Gann Limit by an equal dollar amount; and

BE IT FURTHER RESOLVED, that pursuant to Article XIII B of the State Constitution and Government Code (GC)§7900, the District shall notify the Department of Finance within 45 days of the Board of Trustees approval to transfer surplus state appropriation limit authority in amount of \$9,517,883 from the State to the District per GC§7902.1(c)

Passed, approved, and adopted this 1st day of September, 2020.

AYES:

NOES:

ABSENT:

ABSTENTIONS:

\_\_\_\_\_  
President, Board of Trustees

Attest:

\_\_\_\_\_  
Secretary, Board of Trustees



**CALIFORNIA COMMUNITY COLLEGES  
GANN LIMIT WORKSHEET  
Fiscal Year 2020-21**

DISTRICT: **West Valley-Mission Community College**  
DATE: July 22, 2020

<b>I. 2020-21 Appropriations Limit:</b>		
A.	2019-20 Appropriations Limit	\$ 130,706,089
B.	2020-21 Price Factor: <u>1.0373</u>	
C.	Population factor:	
	1 2018-19 Second Period Actual FTES	11,219.1900
	2 2019-20 Second Period Actual FTES	11,856.8800
	3 2020-21 Population change factor	1.0568
	(line C.2. divided by line C.1.)	
D.	2019-20 Limit adjusted by inflation and population factors (line A multiplied by line B and line C.3.)	\$ 143,282,451
E.	Adjustments to increase limit:	
	1 Transfers in of financial responsibility	-
	2 Temporary voter approved increases	-
	3 Total adjustments - increase	-
F.	Adjustments to decrease limit:	
	1 Transfers out of financial responsibility	-
	2 Temporary voter approved increases	-
	3 Total adjustments - decrease	-
G.	2020-21 Appropriations Limit	\$ 143,282,451
<b>II. 2020-21 Appropriations Subject to Limit:</b>		
A.	State Aid <sup>1</sup>	\$ 1,169,997
B.	State Subventions <sup>2</sup>	495,563
C.	Local Property taxes	151,134,774
D.	Estimated excess Debt Service taxes	-
E.	Estimated Parcel taxes, Square Foot taxes, etc.	-
F.	Interest on proceeds of taxes	-
G.	Less: Costs for Unreimbursed Mandates <sup>3</sup>	-
H.	2020-21 Appropriations Subject to Limit	\$ 152,800,334

<sup>1</sup> General Apportionment, Apprenticeship Allowance, Prop 55 Education Protection Account tax revenue

<sup>2</sup> Home Owners Property Tax Relief, Timber Yield Tax, etc...

<sup>3</sup> Local Appropriations for Unreimbursed State, Court, and Federal Mandates

PREPARED BY: SUSIE MCDONNELL

REVIEWED BY: NGOC CHIM

APPROVED BY: BRADLEY DAVIS

**SUBJECT: FINANCIAL STATEMENTS AND BUDGET ADJUSTMENTS**

**CHANCELLOR'S RECOMMENDATION:**

That the Board of Trustees approve the financial statements and budget adjustments as specified for the period of April 1, 2020 through June 30, 2020 (Fourth Quarter). For the Fourth Quarter only, the summary of significant changes lists the Fourth Quarter's cumulative budget transactions.

Funding Source/Fiscal Impact

This activity reports the sources and uses of the various funds of the District. All budget transfers reflect either:

- (1) Increases/decreases in expenditures that correspond to associated revenue increases/decreases; or
- (2) Movement of equal budget amounts from one account to another; or
- (3) Increases/decreases in expenditures or revenues that directly impact Fund Balance.

Budget adjustments are recommended to realign the budget with anticipated or actual expenditures or to make adjustments resulting from changes in revenues.

Reference(s)

Education Code Section 84040 provides that the Board of Governors periodically assess the financial condition of West Valley-Mission Community College District. This assessment includes a comparison of budget to actual amounts. Once a budget is adopted, the total designated for each major expenditure classification is the maximum expenditure allowed. Pursuant to California Code of Regulations Section 58307, any budget transfers between major classifications, or from reserves, must be authorized by the Governing Board.

### Background/Alternatives

A summary of all funds is presented on the following pages. It should be noted that the Fourth Quarter Working Budget includes current year allocations and the allocations of carryover balances that were approved by the Board of Trustees on June 2, 2020. Expenditures are actuals through June 30, 2020, and do not include any outstanding encumbrances that have been rolled forward to the new fiscal year.

### Coordination

The Associate Vice Chancellor of Finance and Administration will coordinate changes to the budget with the College Vice Presidents of Administrative Services.

### Follow-up/Outcome

No further action is required.

West Valley-Mission Community College  
Fourth Quarter Financial Statements  
FY 2019-2020

**Fund 110 - Unrestricted General Fund**

	A	B	C	D	E	F
	Adopted Budget	3rd Qtr. Working Budget	4th Qtr. Working Budget	Actual as of 06/30/20	% of Actual 4th Qtr. Working Budget (D/C)	Difference 3rd Qtr to 4th Qtr Budget Adjust. (C-B)
<b>Revenues</b>						
810 Federal	\$ 5,387	\$ 5,387	\$ 5,387	\$ 5,353	99.37%	\$ -
860 State	9,218,392	9,196,722	9,721,264	9,974,446	102.60%	524,542
880 Local	155,212,876	160,273,395	163,124,548	163,125,343	100.00%	2,851,153
898 Transfers In	-	-	24,785	24,785	100.00%	24,785
<b>Total Revenues</b>	<b>\$ 164,436,655</b>	<b>\$ 169,475,504</b>	<b>\$ 172,875,984</b>	<b>\$ 173,129,927</b>	<b>100.15%</b>	<b>\$ 3,400,480</b>
<b>Expenditures</b>						
100 Academic Salaries	\$ 51,895,843	\$ 55,057,579	\$ 56,876,034	\$ 60,320,371	106.06%	\$ 1,818,455
200 Non-Instructional Salaries	25,452,112	25,245,711	24,740,389	24,908,817	100.68%	(505,322)
300 Employee Benefits	31,984,340	32,541,578	32,062,860	32,856,822	102.48%	(478,718)
400 Supplies / Materials	886,675	889,297	734,714	632,801	86.13%	(154,583)
500 Operating Expenses	12,510,816	12,938,745	12,325,730	10,379,122	84.21%	(613,015)
600 Capital Outlay	302,882	376,170	247,134	107,740	43.60%	(129,036)
700 Other Student Aid/Other Outgo	20,209,229	22,702,394	22,659,238	22,656,547	99.99%	(43,156)
730 Transfers Out	18,709,307	18,709,307	18,709,307	17,495,353	93.51%	-
790 Contingency Holding	4,679,425	1,115,777	1,226,305	-	0.00%	110,528
<b>Total Expenditures</b>	<b>\$ 166,630,629</b>	<b>\$ 169,576,558</b>	<b>\$ 169,581,711</b>	<b>\$ 169,357,573</b>	<b>99.87%</b>	<b>\$ 5,153</b>
<b>Net Change to Fund Balance</b>	<b>\$ (2,193,974)</b>	<b>\$ (101,054)</b>	<b>\$ 3,294,273</b>	<b>\$ 3,772,353</b>		<b>\$ 3,395,327</b>
<b>Beginning Fund Balance</b>	<b>\$ 55,355,445</b>	<b>\$ 55,355,445</b>	<b>\$ 55,355,445</b>	<b>\$ 55,355,445</b>		
<b>Estimated Ending Fund Balance</b>	<b>\$ 53,161,471</b>	<b>\$ 55,254,391</b>	<b>\$ 58,649,718</b>	<b>\$ 59,127,799</b>		

**Fund 12x & 13x - Restricted General Fund (Grants)**

	Adopted Budget	3rd Qtr. Working Budget	4th Qtr. Working Budget	Actual as of 06/30/20	% of Actual 4th Qtr. Working Budget (D/C)	Difference 3rd Qtr to 4th Qtr Budget Adjust. (C-B)
<b>Revenues</b>						
810 Federal	\$ 7,556,212	\$ 7,560,586	\$ 9,866,513	\$ 4,669,694	47.33%	\$ 2,305,927
860 State	22,577,075	23,093,917	23,912,776	16,246,067	67.94%	818,859
880 Local	4,398,507	5,690,002	5,690,002	3,922,551	68.94%	-
898 Transfers In	33,045	33,045	33,045	33,643	101.81%	-
<b>Total Revenues</b>	<b>\$ 34,564,839</b>	<b>\$ 36,377,550</b>	<b>\$ 39,502,336</b>	<b>\$ 24,871,955</b>	<b>62.96%</b>	<b>\$ 3,124,786</b>
<b>Expenditures</b>						
100 Academic Salaries	\$ 4,382,602	\$ 5,217,976	\$ 5,518,768	\$ 4,729,077	85.69%	\$ 300,792
200 Non-Instructional Salaries	7,422,093	8,702,889	8,868,938	6,751,437	76.12%	166,049
300 Employee Benefits	3,745,409	3,888,274	3,988,190	3,738,816	93.75%	99,916
400 Supplies / Materials	2,651,832	2,563,119	2,850,853	1,359,739	47.70%	287,734
500 Operating Expenses	11,410,408	10,606,139	10,769,503	3,791,025	35.20%	163,364
600 Capital Outlay	2,136,396	2,588,482	2,710,214	1,596,313	58.90%	121,732
730 Transfers Out	48,532	57,377	63,085	50,390	79.88%	5,708
760 Other Student Aid	3,123,206	3,117,356	5,096,847	3,191,808	62.62%	1,979,491
790 Contingency Holding	30,000	30,000	30,000	-	0.00%	-
<b>Total Expenditures</b>	<b>\$ 34,950,478</b>	<b>\$ 36,771,612</b>	<b>\$ 39,896,398</b>	<b>\$ 25,208,607</b>	<b>63.19%</b>	<b>\$ 3,124,786</b>
<b>Net Change to Fund Balance</b>	<b>\$ (385,639)</b>	<b>\$ (394,062)</b>	<b>\$ (394,062)</b>	<b>\$ (336,651)</b>		<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>\$ 396,484</b>	<b>\$ 396,484</b>	<b>\$ 396,484</b>	<b>\$ 396,484</b>		
<b>Estimated Ending Fund Balance</b>	<b>\$ 10,845</b>	<b>\$ 2,422</b>	<b>\$ 2,422</b>	<b>\$ 59,833</b>		

West Valley-Mission Community College  
Fourth Quarter Financial Statements  
FY 2019-2020

**Fund 137 - Other Restricted General Fund (Eco Pass)**

	A	B	C	D	E	F
	Adopted Budget	3rd Qtr. Working Budget	4th Qtr. Working Budget	Actual as of 06/30/20	% of Actual 4th Qtr. Working Budget (D/C)	Difference 3rd Qtr to 4th Qtr Budget Adjust. (C-B)
<b>Revenues</b>						
810 Federal	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
860 State	-	-	-	-	0.00%	-
880 Local	163,213	163,213	163,213	151,920	93.08%	-
898 Transfers In	2,000	2,000	2,000	1,236	61.80%	-
<b>Total Revenues</b>	<b>\$ 165,213</b>	<b>\$ 165,213</b>	<b>\$ 165,213</b>	<b>\$ 153,156</b>	<b>92.70%</b>	<b>\$ -</b>
<b>Expenditures</b>						
100 Academic Salaries	\$ -	-	-	\$ -	0.00%	\$ -
200 Non-Instructional Salaries	13,204	13,204	20,234	9,075	44.85%	7,030
300 Employee Benefits	1,313	1,313	1,313	603	45.96%	-
400 Supplies / Materials	-	-	5,400	5,212	96.52%	5,400
500 Operating Expenses	150,696	150,696	138,266	138,266	100.00%	(12,430)
600 Capital Outlay	-	-	-	-	0.00%	-
730 Transfers Out	-	-	-	-	0.00%	-
760 Other Student Aid	-	-	-	-	0.00%	-
<b>Total Expenditures</b>	<b>\$ 165,213</b>	<b>\$ 165,213</b>	<b>\$ 165,213</b>	<b>\$ 153,156</b>	<b>92.70%</b>	<b>\$ -</b>
<b>Net Change to Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		
<b>Estimated Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		

**Fund 138 - Health Services Fund**

	Adopted Budget	3rd Qtr. Working Budget	4th Qtr. Working Budget	Actual as of 06/30/20	% of Actual 4th Qtr. Working Budget (D/C)	Difference 3rd Qtr to 4th Qtr Budget Adjust. (C-B)
<b>Revenues</b>						
810 Federal	\$ 84,823	\$ 93,006	\$ 95,564	\$ -	0.00%	\$ 2,558
860 State	-	-	-	-	0.00%	-
880 Local	704,500	713,579	713,579	684,853	95.97%	-
898 Transfers In/Other Sources	403,500	403,500	403,500	400,220	99.19%	-
<b>Total Revenues</b>	<b>\$ 1,192,823</b>	<b>\$ 1,210,085</b>	<b>\$ 1,212,643</b>	<b>\$ 1,085,073</b>	<b>89.48%</b>	<b>\$ 2,558</b>
<b>Expenditures</b>						
100 Academic Salaries	\$ 298,279	\$ 306,713	\$ 306,713	\$ 164,956	53.78%	\$ -
200 Non-Instructional Salaries	463,091	463,091	428,091	414,159	96.75%	(35,000)
300 Employee Benefits	267,858	267,858	267,858	191,848	71.62%	-
400 Supplies / Materials	22,504	53,759	56,317	10,512	18.67%	2,558
500 Operating Expenses	141,091	118,632	118,632	19,068	16.07%	-
600 Capital Outlay	-	-	-	-	0.00%	-
730 Transfers Out	-	32	32	32	99.88%	-
760 Other Student Aid	-	-	35,000	35,000	100.00%	35,000
<b>Total Expenditures</b>	<b>\$ 1,192,823</b>	<b>\$ 1,210,085</b>	<b>\$ 1,212,643</b>	<b>\$ 835,576</b>	<b>68.91%</b>	<b>\$ 2,558</b>
<b>Net Change to Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 249,497</b>		<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>\$ 582,414</b>	<b>\$ 582,414</b>	<b>\$ 582,414</b>	<b>\$ 582,414</b>		
<b>Estimated Ending Fund Balance</b>	<b>\$ 582,414</b>	<b>\$ 582,414</b>	<b>\$ 582,414</b>	<b>\$ 831,911</b>		

West Valley-Mission Community College  
Fourth Quarter Financial Statements  
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**Fund 139 - Parking Fund**

	A	B	C	D	E	F
	Adopted Budget	3rd Qtr. Working Budget	4th Qtr. Working Budget	Actual as of 06/30/20	% of Actual 4th Qtr. Working Budget (D/C)	Difference 3rd Qtr to 4th Qtr Budget Adjust. (C-B)
<b>Revenues</b>						
810 Federal	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
860 State	-	-	-	-	0.00%	-
880 Local	1,665,000	1,665,000	1,332,000	1,331,872	99.99%	(333,000)
898 Transfers In	-	-	-	-	0.00%	-
<b>Total Revenues</b>	<b>\$ 1,665,000</b>	<b>\$ 1,665,000</b>	<b>\$ 1,332,000</b>	<b>\$ 1,331,872</b>	<b>99.99%</b>	<b>\$ (333,000)</b>
<b>Expenditures</b>						
100 Academic Salaries	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
200 Non-Instructional Salaries	1,115,558	1,018,712	741,323	740,321	99.86%	(277,389)
300 Employee Benefits	467,160	425,547	317,347	313,220	98.70%	(108,200)
400 Supplies / Materials	24,500	29,483	17,212	13,647	79.29%	(12,271)
500 Operating Expenses	233,054	248,071	134,047	127,314	94.98%	(114,024)
600 Capital Outlay	35,000	15,000	-	-	0.00%	(15,000)
730 Transfers Out	-	-	-	-	0.00%	-
760 Other Student Aid	-	-	-	-	0.00%	-
<b>Total Expenditures</b>	<b>\$ 1,875,272</b>	<b>\$ 1,736,813</b>	<b>\$ 1,209,929</b>	<b>\$ 1,194,502</b>	<b>98.72%</b>	<b>\$ (526,884)</b>
<b>Net Change to Fund Balance</b>	<b>\$ (210,272)</b>	<b>\$ (71,813)</b>	<b>\$ 122,071</b>	<b>\$ 137,369</b>		<b>\$ 193,884</b>
<b>Beginning Fund Balance</b>	<b>\$ 1,133,331</b>	<b>\$ 1,133,331</b>	<b>\$ 1,133,331</b>	<b>\$ 1,133,331</b>		
<b>Estimated Ending Fund Balance</b>	<b>\$ 923,059</b>	<b>\$ 1,061,518</b>	<b>\$ 1,255,402</b>	<b>\$ 1,270,700</b>		

**Fund 212 - General Obligation Bonds Debt Service Fund**

	Adopted Budget	3rd Qtr. Working Budget	4th Qtr. Working Budget	Actual as of 06/30/20	% of Actual 4th Qtr. Working Budget (D/C)	Difference 3rd Qtr to 4th Qtr Budget Adjust. (C-B)
<b>Revenues</b>						
810 Federal	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
860 State	-	65,161	129,771	129,771	100.00%	64,610
880 Local	41,623,488	41,623,488	45,266,861	45,266,851	100.00%	3,643,373
898 Transfers In	-	-	-	-	0.00%	-
<b>Total Revenues</b>	<b>\$ 41,623,488</b>	<b>\$ 41,688,649</b>	<b>\$ 45,396,632</b>	<b>\$ 45,396,621</b>	<b>100.00%</b>	<b>\$ 3,707,983</b>
<b>Expenditures</b>						
100 Academic Salaries	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
200 Non-Instructional Salaries	-	-	-	-	0.00%	-
300 Employee Benefits	-	-	-	-	0.00%	-
400 Supplies / Materials	-	-	-	-	0.00%	-
500 Operating Expenses	-	-	-	-	0.00%	-
600 Capital Outlay	-	-	-	-	0.00%	-
710 Other Outgo	37,812,603	37,812,603	37,812,603	37,812,603	100.00%	-
730 Transfers Out	-	-	-	-	0.00%	-
<b>Total Expenditures</b>	<b>\$ 37,812,603</b>	<b>\$ 37,812,603</b>	<b>\$ 37,812,603</b>	<b>\$ 37,812,603</b>	<b>100.00%</b>	<b>\$ -</b>
<b>Net Change to Fund Balance</b>	<b>\$ 3,810,885</b>	<b>\$ 3,876,046</b>	<b>\$ 7,584,029</b>	<b>\$ 7,584,019</b>		<b>\$ 3,707,983</b>
<b>Beginning Fund Balance</b>	<b>\$ 41,648,908</b>	<b>\$ 41,648,908</b>	<b>\$ 41,648,908</b>	<b>\$ 41,648,908</b>		
<b>Estimated Ending Fund Balance</b>	<b>\$ 45,459,793</b>	<b>\$ 45,524,954</b>	<b>\$ 49,232,937</b>	<b>\$ 49,232,927</b>		

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**Fund 291 - Retiree Health Benefit Fund**

	A	B	C	D	E	F
	Adopted Budget	3rd Qtr. Working Budget	4th Qtr. Working Budget	Actual as of 06/30/20	% of Actual 4th Qtr. Working Budget (D/C)	Difference 3rd Qtr to 4th Qtr Budget Adjust. (C-B)
<b>Revenues</b>						
810 Federal	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
860 State	-	-	-	-	0.00%	-
880 Local	-	-	-	-	0.00%	-
898 Transfers In	5,212,736	5,212,736	4,415,871	4,415,871	100.00%	(796,865)
<b>Total Revenues</b>	<b>\$ 5,212,736</b>	<b>\$ 5,212,736</b>	<b>\$ 4,415,871</b>	<b>\$ 4,415,871</b>	<b>100.00%</b>	<b>\$ (796,865)</b>
<b>Expenditures</b>						
100 Academic Salaries	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
200 Non-Instructional Salaries	-	-	-	-	0.00%	-
300 Employee Benefits	5,148,736	5,148,736	4,358,996	4,358,996	100.00%	(789,740)
400 Supplies / Materials	-	-	-	-	0.00%	-
500 Operating Expenses	64,000	64,000	56,875	56,875	100.00%	(7,125)
600 Capital Outlay	-	-	-	-	0.00%	-
710 Debt Services	-	-	-	-	0.00%	-
730 Transfers Out	-	-	-	-	0.00%	-
<b>Total Expenditures</b>	<b>\$ 5,212,736</b>	<b>\$ 5,212,736</b>	<b>\$ 4,415,871</b>	<b>\$ 4,415,871</b>	<b>100.00%</b>	<b>\$ (796,865)</b>
<b>Net Change to Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>\$ 11,127,488</b>	<b>\$ 11,127,488</b>	<b>\$ 11,127,488</b>	<b>\$ 11,127,488</b>		
<b>Estimated Ending Fund Balance</b>	<b>\$ 11,127,488</b>	<b>\$ 11,127,488</b>	<b>\$ 11,127,488</b>	<b>\$ 11,127,488</b>		

**Fund 292 - Lease Revenue Bonds Debt Service Fund**

	Adopted Budget	3rd Qtr. Working Budget	4th Qtr. Working Budget	Actual as of 06/30/20	% of Actual 4th Qtr. Working Budget (D/C)	Difference 3rd Qtr to 4th Qtr Budget Adjust. (C-B)
<b>Revenues</b>						
810 Federal	\$ 843,063	\$ 848,234	\$ 850,402	\$ 850,402	100.00%	\$ 2,168
860 State	-	-	-	-	0.00%	-
880 Local	90,400	110,478	87,813	88,554	100.84%	(22,665)
898 Transfers In	5,172,417	5,117,764	4,730,123	4,730,122	100.00%	(387,641)
<b>Total Revenues</b>	<b>\$ 6,105,880</b>	<b>\$ 6,076,476</b>	<b>\$ 5,668,338</b>	<b>\$ 5,669,079</b>	<b>100.01%</b>	<b>\$ (408,138)</b>
<b>Expenditures</b>						
100 Academic Salaries	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
200 Non-Instructional Salaries	-	-	-	-	0.00%	-
300 Employee Benefits	-	-	-	-	0.00%	-
400 Supplies / Materials	-	-	-	-	0.00%	-
500 Operating Expenses	-	-	-	-	0.00%	-
600 Capital Outlay	-	-	-	-	0.00%	-
710 Other Outgo	8,270,640	14,644,945	14,150,319	14,150,319	100.00%	(494,626)
730 Transfers Out	-	9,014	9,890	9,890	100.00%	876
<b>Total Expenditures</b>	<b>\$ 8,270,640</b>	<b>\$ 14,653,959</b>	<b>\$ 14,160,209</b>	<b>\$ 14,160,209</b>	<b>100.00%</b>	<b>\$ (493,750)</b>
<b>Net Change to Fund Balance</b>	<b>\$ (2,164,760)</b>	<b>\$ (8,577,483)</b>	<b>\$ (8,491,871)</b>	<b>\$ (8,491,130)</b>		<b>\$ 85,612</b>
<b>Beginning Fund Balance</b>	<b>\$ 8,865,073</b>	<b>\$ 8,865,073</b>	<b>\$ 8,865,073</b>	<b>\$ 8,865,073</b>		
<b>Estimated Ending Fund Balance</b>	<b>\$ 6,700,313</b>	<b>\$ 287,590</b>	<b>\$ 373,202</b>	<b>\$ 373,943</b>		

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**Fund 330 - Child Development Fund**

	A	B	C	D	E	F
	Adopted Budget	3rd Qtr. Working Budget	4th Qtr. Working Budget	Actual as of 06/30/20	% of Actual 4th Qtr. Working Budget (D/C)	Difference 3rd Qtr to 4th Qtr Budget Adjust. (C-B)
<b>Revenues</b>						
810 Federal	\$ 41,500	\$ 41,500	\$ 41,500	\$ 35,653	85.91%	\$ -
860 State	444,691	455,091	457,600	401,682	87.78%	2,509
880 Local	1,890,000	1,893,447	1,893,447	1,462,194	77.22%	-
898 Transfers In	48,532	48,532	48,532	34,500	71.09%	-
<b>Total Revenues</b>	<b>\$ 2,424,723</b>	<b>\$ 2,438,570</b>	<b>\$ 2,441,079</b>	<b>\$ 1,934,029</b>	<b>79.23%</b>	<b>\$ 2,509</b>
<b>Expenditures</b>						
100 Academic Salaries	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
200 Non-Instructional Salaries	1,626,561	1,636,383	1,637,953	1,405,627	85.82%	1,570
300 Employee Benefits	754,996	756,723	755,306	642,835	85.11%	(1,417)
400 Supplies / Materials	100,706	90,552	90,299	59,089	65.44%	(253)
500 Operating Expenses	51,372	49,428	49,428	43,054	87.10%	-
600 Capital Outlay	500	-	-	-	0.00%	-
730 Transfers Out	-	4,496	4,496	4,501	100.11%	-
760 Other Student Aid	14,850	25,250	27,859	28,006	100.53%	2,609
<b>Total Expenditures</b>	<b>\$ 2,548,985</b>	<b>\$ 2,562,832</b>	<b>\$ 2,565,341</b>	<b>\$ 2,183,113</b>	<b>85.10%</b>	<b>\$ 2,509</b>
<b>Net Change to Fund Balance</b>	<b>\$ (124,262)</b>	<b>\$ (124,262)</b>	<b>\$ (124,262)</b>	<b>\$ (249,084)</b>		<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>\$ 690,324</b>	<b>\$ 690,324</b>	<b>\$ 690,324</b>	<b>\$ 690,324</b>		
<b>Estimated Ending Fund Balance</b>	<b>\$ 566,062</b>	<b>\$ 566,062</b>	<b>\$ 566,062</b>	<b>\$ 441,240</b>		

**Fund 410 - Capital Projects Fund**

	Adopted Budget	3rd Qtr. Working Budget	4th Qtr. Working Budget	Actual as of 06/30/20	% of Actual 4th Qtr. Working Budget (D/C)	Difference 3rd Qtr to 4th Qtr Budget Adjust. (C-B)
<b>Revenues</b>						
810 Federal	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
860 State	1,896,334	2,603,334	12,676,334	1,801,676	14.21%	10,073,000
880 Local	5,101,069	7,287,583	7,402,583	5,573,739	75.29%	115,000
898 Transfers In	5,000,000	5,000,000	5,000,000	5,000,000	100.00%	-
<b>Total Revenues</b>	<b>\$ 11,997,403</b>	<b>\$ 14,890,917</b>	<b>\$ 25,078,917</b>	<b>\$ 12,375,415</b>	<b>49.35%</b>	<b>\$ 10,188,000</b>
<b>Expenditures</b>						
100 Academic Salaries	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
200 Non-Instructional Salaries	20,000	55,523	54,693	47,017	85.97%	(830)
300 Employee Benefits	1,832	4,896	4,896	4,152	84.80%	-
400 Supplies / Materials	92,975	104,907	138,859	121,843	87.75%	33,952
500 Operating Expenses	1,248,767	2,457,057	2,485,461	2,098,302	84.42%	28,404
600 Capital Outlay	6,125,159	6,820,662	16,947,136	4,545,937	26.82%	10,126,474
710 Other Outgo	-	-	-	-	0.00%	-
730 Transfers Out	-	-	-	-	0.00%	-
<b>Total Expenditures</b>	<b>\$ 7,488,733</b>	<b>\$ 9,443,045</b>	<b>\$ 19,631,045</b>	<b>\$ 6,817,252</b>	<b>34.73%</b>	<b>\$ 10,188,000</b>
<b>Net Change to Fund Balance</b>	<b>\$ 4,508,670</b>	<b>\$ 5,447,872</b>	<b>\$ 5,447,872</b>	<b>\$ 5,558,163</b>		<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>\$ 4,984,885</b>	<b>\$ 4,984,885</b>	<b>\$ 4,984,885</b>	<b>\$ 4,984,885</b>		
<b>Estimated Ending Fund Balance</b>	<b>\$ 9,493,555</b>	<b>\$ 10,432,757</b>	<b>\$ 10,432,757</b>	<b>\$ 10,543,048</b>		



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**Fund 430 - General Obligation Bonds Construction Fund**

	A	B	C	D	E	F
	Adopted	3rd Qtr.	4th Qtr.	Actual	% of Actual	Difference
	Budget	Working Budget	Working Budget	as of 06/30/20	4th Qtr.	3rd Qtr to 4th Qtr
					Working Budget	Budget Adjust.
					(D/C)	(C-B)
<b>Revenues</b>						
810 Federal	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
860 State	-	-	-	-	0.00%	-
880 Local	-	-	-	-	0.00%	-
886 Interest	4,049,467	4,049,467	5,175,524	5,175,524	100.00%	1,126,057
898 Transfers In	-	-	-	-	0.00%	-
<b>Total Revenues</b>	<b>\$ 4,049,467</b>	<b>\$ 4,049,467</b>	<b>\$ 5,175,524</b>	<b>\$ 5,175,524</b>	<b>100.00%</b>	<b>\$ 1,126,057</b>
<b>Expenditures</b>						
100 Academic Salaries	\$ -	-	-	\$ -	0.00%	\$ -
200 Non-Instructional Salaries	1,269,463	1,454,591	1,474,992	1,377,228	93.37%	20,401
300 Employee Benefits	511,232	612,265	619,479	550,089	88.80%	7,214
400 Supplies / Materials	-	-	-	-	0.00%	-
500 Operating Expenses	8,096,402	7,920,517	9,034,773	13,730	0.15%	1,114,256
600 Capital Outlay	259,086,774	258,976,498	258,960,395	24,619,023	9.51%	(16,103)
710 Bond Administrative Fees	5,000	5,000	5,289	5,289	99.99%	289
730 Transfers Out	-	-	-	-	0.00%	-
<b>Total Expenditures</b>	<b>\$ 268,968,871</b>	<b>\$ 268,968,871</b>	<b>\$ 270,094,928</b>	<b>\$ 26,565,359</b>	<b>9.84%</b>	<b>\$ 1,126,057</b>
<b>Net Change to Fund Balance</b>	<b>\$ (264,919,404)</b>	<b>\$ (264,919,404)</b>	<b>\$ (264,919,404)</b>	<b>\$ (21,389,835)</b>		<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>\$ 264,919,404</b>	<b>\$ 264,919,404</b>	<b>\$ 264,919,404</b>	<b>\$ 264,919,404</b>		
<b>Estimated Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 243,529,569</b>		

**Fund 591 - Community Ed Workforce and Economic Development Fund**

	A	B	C	D	E	F
	Adopted	3rd Qtr.	4th Qtr.	Actual	% of Actual	Difference
	Budget	Working Budget	Working Budget	as of 06/30/20	4th Qtr.	3rd Qtr to 4th Qtr
					Working Budget	Budget Adjust.
					(D/C)	(C-B)
<b>Revenues</b>						
810 Federal	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
860 State	-	-	-	-	0.00%	-
880 Local	2,787,300	2,880,484	2,892,921	2,147,085	74.22%	12,437
898 Transfers In	-	-	-	-	0.00%	-
<b>Total Revenues</b>	<b>\$ 2,787,300</b>	<b>\$ 2,880,484</b>	<b>\$ 2,892,921</b>	<b>\$ 2,147,085</b>	<b>74.22%</b>	<b>\$ 12,437</b>
<b>Expenditures</b>						
100 Academic Salaries	\$ 80,633	\$ 103,933	\$ 103,933	\$ 90,603	87.17%	\$ -
200 Non-Instructional Salaries	1,639,561	1,639,961	1,681,736	1,615,893	96.08%	41,775
300 Employee Benefits	388,444	415,211	450,561	421,389	93.53%	35,350
400 Supplies / Materials	117,568	121,854	142,508	51,539	36.17%	20,654
500 Operating Expenses	953,738	1,855,799	1,922,784	763,813	39.72%	66,985
600 Capital Outlay	5,000	53,900	51,348	44,848	87.34%	(2,552)
730 Transfers Out	5,500	11,543	11,768	7,828	66.52%	225
760 Other Student Aid	9,000	10,000	10,000	6,110	61.10%	-
<b>Total Expenditures</b>	<b>\$ 3,199,444</b>	<b>\$ 4,212,201</b>	<b>\$ 4,374,638</b>	<b>\$ 3,002,022</b>	<b>68.62%</b>	<b>\$ 162,437</b>
<b>Net Change to Fund Balance</b>	<b>\$ (412,144)</b>	<b>\$ (1,331,717)</b>	<b>\$ (1,481,717)</b>	<b>\$ (854,937)</b>		<b>\$ (150,000)</b>
<b>Beginning Fund Balance</b>	<b>\$ 2,243,713</b>	<b>\$ 2,243,713</b>	<b>\$ 2,243,713</b>	<b>\$ 2,243,713</b>		
<b>Estimated Ending Fund Balance</b>	<b>\$ 1,831,569</b>	<b>\$ 911,996</b>	<b>\$ 761,996</b>	<b>\$ 1,388,776</b>		

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**Fund 597 - Entrepreneurial Fund**

	A	B	C	D	E	F
	Adopted Budget	3rd Qtr. Working Budget	4th Qtr. Working Budget	Actual as of 06/30/20	% of Actual 4th Qtr. Working Budget (D/C)	Difference 3rd Qtr to 4th Qtr Budget Adjust. (C-B)
<b>Revenues</b>						
810 Federal	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
860 State	-	-	-	-	0.00%	-
880 Local	1,331,300	1,344,584	1,405,820	1,373,390	97.69%	61,236
898 Transfers In	90,000	176,494	469,977	469,977	100.00%	293,483
<b>Total Revenues</b>	<b>\$ 1,421,300</b>	<b>\$ 1,521,078</b>	<b>\$ 1,875,797</b>	<b>\$ 1,843,367</b>	<b>98.27%</b>	<b>\$ 354,719</b>
<b>Expenditures</b>						
100 Academic Salaries	\$ 116,417	\$ 108,419	\$ 126,521	\$ 87,281	68.99%	\$ 18,102
200 Non-Instructional Salaries	571,801	573,594	581,630	457,030	78.58%	8,036
300 Employee Benefits	170,861	172,118	190,038	167,984	88.39%	17,920
400 Supplies / Materials	252,092	255,885	254,370	92,442	36.34%	(1,515)
500 Operating Expenses	990,791	884,140	867,633	466,704	53.79%	(16,507)
600 Capital Outlay	322,238	437,677	437,677	131,401	30.02%	-
730 Transfers Out	-	76,992	374,543	374,542	100.00%	297,551
760 Other Student Aid	-	-	-	-	0.00%	-
<b>Total Expenditures</b>	<b>\$ 2,424,200</b>	<b>\$ 2,508,825</b>	<b>\$ 2,832,412</b>	<b>\$ 1,777,385</b>	<b>62.75%</b>	<b>\$ 323,587</b>
<b>Net Change to Fund Balance</b>	<b>\$ (1,002,900)</b>	<b>\$ (987,747)</b>	<b>\$ (956,615)</b>	<b>\$ 65,982</b>		<b>\$ 31,132</b>
<b>Beginning Fund Balance</b>	<b>\$ 1,946,984</b>	<b>\$ 1,946,984</b>	<b>\$ 1,946,984</b>	<b>\$ 1,946,984</b>		
<b>Estimated Ending Fund Balance</b>	<b>\$ 944,084</b>	<b>\$ 959,237</b>	<b>\$ 990,369</b>	<b>\$ 2,012,966</b>		

**Fund 711 - Associated Students Trust Fund**

	Adopted Budget	3rd Qtr. Working Budget	4th Qtr. Working Budget	Actual as of 06/30/20	% of Actual 4th Qtr. Working Budget (D/C)	Difference 3rd Qtr to 4th Qtr Budget Adjust. (C-B)
<b>Revenues</b>						
810 Federal	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
860 State	-	-	-	-	0.00%	-
880 Local	127,500	306,454	307,352	294,361	95.77%	898
898 Transfers In	-	47,800	47,800	47,800	100.00%	-
<b>Total Revenues</b>	<b>\$ 127,500</b>	<b>\$ 354,254</b>	<b>\$ 355,152</b>	<b>\$ 342,161</b>	<b>96.34%</b>	<b>\$ 898</b>
<b>Expenditures</b>						
100 Academic Salaries	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
200 Non-Instructional Salaries	-	-	-	-	0.00%	-
300 Employee Benefits	-	-	-	-	0.00%	-
400 Supplies / Materials	27,500	30,276	38,435	22,379	58.23%	8,159
500 Operating Expenses	99,000	274,978	162,717	95,853	58.91%	(112,261)
600 Capital Outlay	1,000	1,000	1,000	-	0.00%	-
730 Transfers Out	-	48,000	78,000	77,800	99.74%	30,000
760 Other Student Aid	-	-	75,000	75,000	100.00%	75,000
<b>Total Expenditures</b>	<b>\$ 127,500</b>	<b>\$ 354,254</b>	<b>\$ 355,152</b>	<b>\$ 271,032</b>	<b>76.31%</b>	<b>\$ 898</b>
<b>Net Change to Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 71,129</b>		<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>\$ 443,523</b>	<b>\$ 443,523</b>	<b>\$ 443,523</b>	<b>\$ 443,523</b>		
<b>Estimated Ending Fund Balance</b>	<b>\$ 443,523</b>	<b>\$ 443,523</b>	<b>\$ 443,523</b>	<b>\$ 514,653</b>		

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**Fund 722 - Student Representative Fee Trust Fund**

	A	B	C	D	E	F
	Adopted Budget	3rd Qtr. Working Budget	4th Qtr. Working Budget	Actual as of 06/30/20	% of Actual 4th Qtr. Working Budget (D/C)	Difference 3rd Qtr to 4th Qtr Budget Adjust. (C-B)
<b>Revenues</b>						
810 Federal	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
860 State	-	-	-	-	0.00%	-
880 Local	15,000	15,000	15,000	12,410	82.73%	-
898 Transfers In	-	-	-	-	0.00%	-
<b>Total Revenues</b>	<b>\$ 15,000</b>	<b>\$ 15,000</b>	<b>\$ 15,000</b>	<b>\$ 12,410</b>	<b>82.73%</b>	<b>\$ -</b>
<b>Expenditures</b>						
100 Academic Salaries	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
200 Non-Instructional Salaries	-	-	-	-	0.00%	-
300 Employee Benefits	-	-	-	-	0.00%	-
400 Supplies / Materials	16,004	10,853	10,853	-	0.00%	-
500 Operating Expenses	25,000	30,151	30,151	24,496	81.24%	-
600 Capital Outlay	10,000	10,000	10,000	-	0.00%	-
730 Transfers Out	-	-	-	-	0.00%	-
760 Other Student Aid	-	-	-	-	0.00%	-
<b>Total Expenditures</b>	<b>\$ 51,004</b>	<b>\$ 51,004</b>	<b>\$ 51,004</b>	<b>\$ 24,496</b>	<b>48.03%</b>	<b>\$ -</b>
<b>Net Change to Fund Balance</b>	<b>\$ (36,004)</b>	<b>\$ (36,004)</b>	<b>\$ (36,004)</b>	<b>\$ (12,086)</b>		<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>\$ 36,004</b>	<b>\$ 36,004</b>	<b>\$ 36,004</b>	<b>\$ 36,004</b>		
<b>Estimated Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 23,918</b>		

**Fund 731 - Student Body Center Fee Fund**

	Adopted Budget	3rd Qtr. Working Budget	4th Qtr. Working Budget	Actual as of 06/30/20	% of Actual 4th Qtr. Working Budget (D/C)	Difference 3rd Qtr to 4th Qtr Budget Adjust. (C-B)
<b>Revenues</b>						
810 Federal	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
860 State	-	-	-	-	0.00%	-
880 Local	580,500	525,448	525,448	465,006	88.50%	-
898 Transfers In	-	-	-	-	0.00%	-
<b>Total Revenues</b>	<b>\$ 580,500</b>	<b>\$ 525,448</b>	<b>\$ 525,448</b>	<b>\$ 465,006</b>	<b>88.50%</b>	<b>\$ -</b>
<b>Expenditures</b>						
100 Academic Salaries	\$ 172,929	\$ 109,029	\$ 109,029	\$ 1,516	1.39%	\$ -
200 Non-Instructional Salaries	348,618	376,975	376,975	265,356	70.39%	-
300 Employee Benefits	219,828	255,371	255,371	118,185	46.28%	-
400 Supplies / Materials	6,793	12,693	12,693	5,805	45.73%	-
500 Operating Expenses	29,000	23,100	23,100	6,998	30.29%	-
600 Capital Outlay	-	-	-	-	0.00%	-
730 Transfers Out	110,105	55,053	55,053	55,052	100.00%	-
760 Other Student Aid	-	-	-	-	0.00%	-
<b>Total Expenditures</b>	<b>\$ 887,273</b>	<b>\$ 832,221</b>	<b>\$ 832,221</b>	<b>\$ 452,912</b>	<b>54.42%</b>	<b>\$ -</b>
<b>Net Change to Fund Balance</b>	<b>\$ (306,773)</b>	<b>\$ (306,773)</b>	<b>\$ (306,773)</b>	<b>\$ 12,094</b>		<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>\$ 306,773</b>	<b>\$ 306,773</b>	<b>\$ 306,773</b>	<b>\$ 306,773</b>		
<b>Estimated Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 318,867</b>		

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**Fund 741 - Student Financial Aid Trust Fund**

	A	B	C	D	E	F
	Adopted Budget	3rd Qtr. Working Budget	4th Qtr. Working Budget	Actual as of 06/30/20	% of Actual 4th Qtr. Working Budget (D/C)	Difference 3rd Qtr to 4th Qtr Budget Adjust. (C-B)
<b>Revenue</b>						
810 Federal	\$ 10,149,535	\$ 10,293,144	\$ 12,326,157	\$ 11,413,951	92.60%	\$ 2,033,013
860 State	590,000	918,421	1,133,226	1,126,697	99.42%	214,805
880 Local	-	-	-	-	0.00%	-
898 Transfers In	-	-	30,000	30,000	100.00%	30,000
<b>Total Revenues</b>	<b>\$ 10,739,535</b>	<b>\$ 11,211,565</b>	<b>\$ 13,489,383</b>	<b>\$ 12,570,648</b>	<b>93.19%</b>	<b>\$ 2,277,818</b>
<b>Expenditures</b>						
100 Academic Salaries	\$ -	-	-	\$ -	0.00%	\$ -
200 Non-Instructional Salaries	150,124	238,110	252,207	252,207	100.00%	14,097
300 Employee Benefits	-	767	900	900	99.96%	133
400 Supplies / Materials	-	-	-	-	0.00%	-
500 Operating Expenses	-	-	-	-	0.00%	-
600 Capital Outlay	-	-	-	-	0.00%	-
730 Transfers Out	33,045	31,133	36,456	33,643	92.28%	5,323
760 Other Student Aid	10,556,366	10,941,555	13,199,820	12,276,958	93.01%	2,258,265
<b>Total Expenditures</b>	<b>\$ 10,739,535</b>	<b>\$ 11,211,565</b>	<b>\$ 13,489,383</b>	<b>\$ 12,563,708</b>	<b>93.14%</b>	<b>\$ 2,277,818</b>
<b>Net Change to Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,940</b>		<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>\$ 21,929</b>	<b>\$ 21,929</b>	<b>\$ 21,929</b>	<b>\$ 21,929</b>		
<b>Estimated Ending Fund Balance</b>	<b>\$ 21,929</b>	<b>\$ 21,929</b>	<b>\$ 21,929</b>	<b>\$ 28,869</b>		

**Fund 751/752 - Scholarship Fund**

	Adopted Budget	3rd Qtr. Working Budget	4th Qtr. Working Budget	Actual as of 06/30/20	% of Actual 4th Qtr. Working Budget (D/C)	Difference 3rd Qtr to 4th Qtr Budget Adjust. (C-B)
<b>Revenues</b>						
810 Federal	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
860 State	-	-	-	-	0.00%	-
880 Local	412,800	552,777	554,277	554,274	100.00%	1,500
898 Transfers In	-	-	-	-	0.00%	-
<b>Total Revenues</b>	<b>\$ 412,800</b>	<b>\$ 552,777</b>	<b>\$ 554,277</b>	<b>\$ 554,274</b>	<b>100.00%</b>	<b>\$ 1,500</b>
<b>Expenditures</b>						
100 Academic Salaries	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
200 Non-Instructional Salaries	9,687	4,687	4,687	4,687	100.00%	-
300 Employee Benefits	313	313	313	312	99.56%	-
400 Supplies / Materials	-	-	-	-	0.00%	-
500 Operating Expenses	-	-	-	-	0.00%	-
600 Capital Outlay	-	-	-	-	0.00%	-
730 Transfers Out	-	-	-	-	0.00%	-
760 Other Student Aid	404,249	549,206	552,581	542,132	98.11%	3,375
<b>Total Expenditures</b>	<b>\$ 414,249</b>	<b>\$ 554,206</b>	<b>\$ 557,581</b>	<b>\$ 547,131</b>	<b>98.13%</b>	<b>\$ 3,375</b>
<b>Net Change to Fund Balance</b>	<b>\$ (1,449)</b>	<b>\$ (1,429)</b>	<b>\$ (3,304)</b>	<b>\$ 7,143</b>		<b>\$ (1,875)</b>
<b>Beginning Fund Balance</b>	<b>\$ 178,571</b>	<b>\$ 178,571</b>	<b>\$ 178,571</b>	<b>\$ 178,571</b>		
<b>Estimated Ending Fund Balance</b>	<b>\$ 177,122</b>	<b>\$ 177,142</b>	<b>\$ 175,267</b>	<b>\$ 185,715</b>		

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**Fund 791 - OPEB Trust Fund**

	A	B	C	D	E	F
	Adopted	3rd Qtr.	4th Qtr.	Actual	% of Actual	Difference
	Budget	Working Budget	Working Budget	as of 06/30/20	4th Qtr.	3rd Qtr to 4th Qtr
					Working Budget	Budget Adjust.
					(D/C)	(C-B)
<b>Revenues</b>						
810 Federal	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
860 State	-	-	-	-	0.00%	-
880 Local	1,000,000	2,092,258	4,651,408	4,651,408	100.00%	2,559,150
898 Transfers In	-	-	-	-	0.00%	-
<b>Total Revenues</b>	<b>\$ 1,000,000</b>	<b>\$ 2,092,258</b>	<b>\$ 4,651,408</b>	<b>\$ 4,651,408</b>	<b>100.00%</b>	<b>\$ 2,559,150</b>
<b>Expenditures</b>						
100 Academic Salaries	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
200 Non-Instructional Salaries	-	-	-	-	0.00%	-
300 Employee Benefits	-	-	-	-	0.00%	-
400 Supplies / Materials	-	-	-	-	0.00%	-
500 Operating Expenses	-	1,360,944	-	-	0.00%	(1,360,944)
600 Capital Outlay	-	-	-	-	0.00%	-
710 Other Outgo	50,000	50,000	63,819	63,820	100.00%	13,819
730 Transfer Out	-	-	-	-	0.00%	-
<b>Total Expenditures</b>	<b>\$ 50,000</b>	<b>\$ 1,410,944</b>	<b>\$ 63,819</b>	<b>\$ 63,820</b>	<b>100.00%</b>	<b>\$ (1,347,125)</b>
<b>Net Change to Fund Balance</b>	<b>\$ 950,000</b>	<b>\$ 681,314</b>	<b>\$ 4,587,589</b>	<b>\$ 4,587,588</b>		<b>\$ 3,906,275</b>
<b>Beginning Fund Balance</b>	<b>\$ 73,033,510</b>	<b>\$ 73,033,510</b>	<b>\$ 73,033,510</b>	<b>\$ 73,033,510</b>		
<b>Estimated Ending Fund Balance</b>	<b>\$ 73,983,510</b>	<b>\$ 73,714,824</b>	<b>\$ 77,621,099</b>	<b>\$ 77,621,098</b>		

**Fund 792 - Pension Stabilization Fund**

	Adopted	3rd Qtr.	4th Qtr.	Actual	% of Actual	Difference
	Budget	Working Budget	Working Budget	as of 06/30/20	4th Qtr.	3rd Qtr to 4th Qtr
					Working Budget	Budget Adjust.
					(D/C)	(C-B)
<b>Revenues</b>						
810 Federal	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
860 State	-	-	-	-	0.00%	-
880 Local	1,000,000	588,007	1,077,833	1,077,833	100.00%	489,826
898 Transfers In	2,944,259	2,944,259	2,944,259	2,944,259	100.00%	-
<b>Total Revenues</b>	<b>\$ 3,944,259</b>	<b>\$ 3,532,266</b>	<b>\$ 4,022,092</b>	<b>\$ 4,022,092</b>	<b>100.00%</b>	<b>\$ 489,826</b>
<b>Expenditures</b>						
100 Academic Salaries	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
200 Non-Instructional Salaries	-	-	-	-	0.00%	-
300 Employee Benefits	-	-	-	-	0.00%	-
400 Supplies / Materials	-	-	-	-	0.00%	-
500 Operating Expenses	-	411,993	-	-	0.00%	(411,993)
600 Capital Outlay	-	-	-	-	0.00%	-
710 Other Outgo	25,000	25,000	36,972	36,973	100.00%	11,972
730 Transfer Out	-	-	-	-	0.00%	-
<b>Total Expenditures</b>	<b>\$ 25,000</b>	<b>\$ 436,993</b>	<b>\$ 36,972</b>	<b>\$ 36,973</b>	<b>100.00%</b>	<b>\$ (400,021)</b>
<b>Net Change to Fund Balance</b>	<b>\$ 3,919,259</b>	<b>\$ 3,095,273</b>	<b>\$ 3,985,120</b>	<b>\$ 3,985,119</b>		<b>\$ 889,847</b>
<b>Beginning Fund Balance</b>	<b>\$ 14,753,936</b>	<b>\$ 14,753,936</b>	<b>\$ 14,753,936</b>	<b>\$ 14,753,936</b>		
<b>Estimated Ending Fund Balance</b>	<b>\$ 18,673,195</b>	<b>\$ 17,849,209</b>	<b>\$ 18,739,056</b>	<b>\$ 18,739,055</b>		