

WEST VALLEY/MISSION COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
AUDIT AND BUDGET OVERSIGHT COMMITTEE

Date of meeting: June 4, 2019

APPROVED MINUTES

Membership: Bob Owens, Chair; Susan Fish, Member; Randi Kinman, Member

1.0 CALL TO ORDER – PUBLIC SESSION

The meeting was called to order at 5:00pm by Mr. Owens.

1.1 Roll Call

	Present	Absent
Fish, Susan	X	
Kinman, Randi	X	
Owens, Bob	X	

Others Present: Ngoc Chim, Pat Fenton, Susan Hutton, Ed Maduli, Danny Nguyen and Patrick Schmitt

1.2 Approval of the Order of the Agenda

The order of the agenda was approved as presented. (Fish/Kinman, 3/0/0)

1.3 Oral Communication

None.

2.0 Regular Order of the Agenda

2.1 Approval of the May 13, 2019, meeting minutes (A)

The May 13, 2019, meeting minutes were approved as presented. (Kinman/Fish, 3/0/0)

2.2 FY 19/20 Tentative Budget (A)

Mr. Maduli provided a high-level overview of the FY 19/20 Tentative Budget. Overall, the District is fiscally sound and will be minimally impacted by decisions made at the State level. He reviewed the following:

- 2019/20 Community College Budget – January 10
- 2019/20 Community College Budget – May Revise
- 2019/20 District Budget
- 2019/20 Projected Ending Fund Balance

- District Liabilities
- District Outstanding Debt

There was a general discussion regarding the Board of Governor's funding for new construction, especially as it related to the non-funding of the WVC LRC. Mr. Maduli then discussed the relationship between the FON and 50% law and indicated that the District will likely be out of compliance in FY 19/20. Mr. Owens expressed concern that the colleges will not be able to balance their budgets for the Health Services and Student Center funds; he does not want to use too much general fund money to subsidize these areas.

There was a motion by Kinman, seconded by Fish, to "accept the FY 19/20 Tentative Budget and recommend it to the Board for approval." The motion passed unanimously.

3.0 Staff Members Comments

None.

4.0 Committee Members Comments

None.

5.0 Adjournment

The meeting adjourned at 5:31 PM.