

WEST VALLEY/MISSION COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
AUDIT AND BUDGET OVERSIGHT COMMITTEE

Date of meeting: April 15, 2019

APPROVED MINUTES

Membership: Bob Owens, Chair; Susan Fish, Member; Randi Kinman, Member

1.0 CALL TO ORDER – PUBLIC SESSION

The meeting was called to order at 5:30pm by Mr. Owens.

1.1 Roll Call

	Present	Absent
Fish, Susan	X	
Kinman, Randi	X (arrived at 5:39 pm)	
Owens, Bob	X	

Others Present: Ngoc Chim, Ed Maduli, Danny Nguyen and Patrick Schmitt

1.2 Approval of the Order of the Agenda

The order of the agenda was approved as presented. (Fish/Owens, 2/0/0, with Kinman absent and not voting)

1.3 Oral Communication

None.

2.0 Regular Order of the Agenda

2.1 Approval of the March 11, 2019, meeting minutes (A)

The March 11, 2019, meeting minutes were approved as presented. (Fish/Owens, 2/0/0, with Kinman absent and not voting)

2.2 Measure W Bond Rating Reports (I)

Mr. Maduli informed committee members that rating agencies S&P and Moody's designated the District's bonds with a AAA rating. Based on that rating, the bonds sold in less than one hour. There were a total of \$379.2 million in orders for a \$150 million sale. The entire sale went better than expected. Mr. Maduli then shared the orders and allotments by investor and by maturity date.

2.3 Solar Photovoltaic Generating Systems at West Valley College and Mission College (A)

Although Mr. Maduli provided information on the proposed solar photovoltaic generating systems at the colleges at the last meeting, he wanted to provide additional information. He shared that the work would require three different contracts/agreements:

- Design/Build contract
- Operations and Maintenance (O&M) agreement
- Performance agreement

The O&M agreement has a 25-year term, and the Performance agreement ensures that the system will generate a specific amount of kilowatts. All contracts have been reviewed by legal counsel and a 3rd party professional expert.

As previously mentioned, the project will be implemented in three phases:

- Phase 1 (Summer 2019)
 - WVC parking lots 1 and 7
 - Battery storage
- Phase 2 (Summer 2020)
 - WVC parking lot 2
 - MC parking lot B and battery storage
- Phase 3 (Summer 2021-2022)
 - MC parking lot A

Ms. Kinman inquired about the District moving towards rooftop solar rather than parking lot solar. Ms. Fish added that, with the potential for diminished vehicle use in the future, parking lots may not be needed and could be repurposed for other uses if not for the existing solar panels. Mr. Maduli responded that the District currently has one building with rooftop solar and will consider, on a case-by-case basis, adding additional rooftop panels to new construction. He noted that the new solar program will integrate power sources for electric vehicle charging stations; providing charging stations is now a legal requirement.

There was a motion by Fish, seconded by Kinman, to “recommend to the Board approval of new solar photovoltaic generating systems at West Valley College and Mission College.” The motion passed unanimously.

3.0 Staff Members Comments

None.

4.0 Committee Members Comments

None.

5.0 Adjournment

The meeting adjourned at 5:53 PM.