

WEST VALLEY/MISSION COMMUNITY COLLEGE DISTRICT  
BOARD OF TRUSTEES  
**AUDIT AND BUDGET OVERSIGHT COMMITTEE**

**Date of meeting: June 11, 2018**

APPROVED MINUTES

Membership: Bob Owens, Chair; Susan Fish, Member; Randi Kinman, Member

**1.0 CALL TO ORDER – PUBLIC SESSION**

The meeting was called to order at 5:34pm by Mr. Owens.

**1.1 Roll Call**

	Present	Absent
Fish, Susan	X (arrived at 5:45pm)	
Kinman, Randi	X	
Owens, Bob	X	

Others Present: Rick Bennett, Ngoc Chim, Pat Fenton, Ed Maduli, Patrick Schmitt

**1.2 Approval of the Order of the Agenda**

The order of the agenda was approved as presented. (Kinman/Owens, 2/0/0, with Fish absent and not voting)

**1.3 Oral Communication**

None.

**2.0 Regular Order of the Agenda**

**2.1 Approval of the May 14, 2018, meeting minutes (A)**

The May 14, 2018, meeting minutes were approved as presented. (Kinman/Owens, 2/0/0, with Fish absent and not voting)

**2.2 FY 18/19 Tentative Budget (A)**

Mr. Maduli provided a high-level overview of the FY 18/19 Tentative Budget. Overall, the District is fiscally sound and will be minimally impacted by decisions made at the State level. He reviewed the following:

- Changes made to the state budget from the May Revise to the Final.
- New Funding Formula
- District Budget, including assumptions

- Projected Ending Fund Balance
- Resource Allocation Model, which will need to be revised based on the new funding formula
- District Liabilities
- District Outstanding Debt
- Community Support Fund Reserve
- 50% Law
- Factors Affecting the District budget in the Out Years

Ms. Kinman acknowledged that the District received millions of dollars in one-time funds from various Redevelopment Agencies and asked when the last of the funds would be received. Mr. Maduli anticipates that all remaining properties will be sold, and Districts paid, in FY 18/19. Ms. Kinman added that she would like to have a policy discussion on the use of the one-time RDA funds, especially since that income will be coming to an end.

There was a motion by Kinman, seconded by Fish, to “accept the FY 18/19 Tentative Budget and recommend it to the Board for approval.” The motion passed unanimously.

### **3.0 Staff Members Comments**

Mr. Maduli reminded members that several items reviewed and approved at the May ABOC meeting are being presented to the full Board for approval at its June 12 meeting.

### **4.0 Committee Members Comments**

Mr. Owens inquired about the potential of partnering with other Community Support districts in order to safeguard their status and not become targets because they receive funds that other districts do not. The Chancellor agreed that a Community Support Coalition was needed but indicated that other community support districts were reluctant to create one because they do not want to bring attention to themselves. Mr. Maduli mentioned that Napa Valley College just became a community support school and that Sierra College is getting close.

### **5.0 Adjournment**

The meeting adjourned at 6:22 PM.