

WEST VALLEY/MISSION COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
AUDIT AND BUDGET OVERSIGHT COMMITTEE

Date of meeting: June 12, 2017

APPROVED MINUTES

Membership: Bob Owens, Chair; Susan Fish, Member; Randi Kinman, Member

1.0 CALL TO ORDER – PUBLIC SESSION

The meeting was called to order at 5:37pm by Mr. Owens.

1.1 Roll Call

	Present	Absent
Fish, Susan		X
Kinman, Randi	X	
Owens, Bob	X	

Others Present: Rick Bennett, Pat Fenton, Ed Maduli, Patrick Schmitt

1.2 Approval of the Order of the Agenda

The order of the agenda was approved as presented. (Kinman/Owens, 2/0/0, with Fish absent and not voting.)

1.3 Oral Communication

None.

2.0 Regular Order of the Agenda

2.1 Approval of the May 8, 2017, meeting minutes (A)

The May 8, 2017, meeting minutes were approved as presented. (Kinman/Owens, 2/0/0, with Fish absent and not voting.)

2.2 FY 17/18 Tentative Budget (A)

Mr. Maduli stated that the Tentative Budget is due by July 1 and the Final Budget is due by September 15. He then reviewed some of the factors used in developing the Tentative Budget:

- Land Corporation allocation for FY 17/18
- Governor’s budget for Community Colleges
- 2016/17 Projected Ending Fund Balance

- Major assumptions
- Budget development approach
- Resource Allocation Model
- 2017/18 FTES Target
- District Liabilities
- CalPERS and CalSTRS long-range contributions
- District Outstanding Debt
- Statutory Obligations
- Community Support funds

An expanded presentation and discussion will take place at the special Board meeting scheduled on Tuesday, June 27.

Mr. Owens noted that some of the dollar amounts identified in the Tentative Budget will change for the Final Budget. There was no further discussion.

There was a motion by Kinman, seconded by Owens, to “accept the FY 17/18 Tentative Budget and recommend it to the Board for approval.” (2/0/0, with Fish absent and not voting.)

3.0 Staff Members Comments

None.

4.0 Committee Members Comments

None.

5.0 Adjournment

The meeting adjourned at 6:22 PM.