

WEST VALLEY/MISSION COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
AUDIT AND BUDGET OVERSIGHT COMMITTEE

Date of meeting: March 8, 2016

APPROVED MINUTES

Membership: Bob Owens, Chair; Steve Landau, Member; Jack Lucas, Member

1.0 CALL TO ORDER – PUBLIC SESSION

The meeting was called to order at 5:30pm by Mr. Owens.

1.1 Roll Call

	Present	Absent
Landau, Steve	X	
Lucas, Jack	X	
Owens, Bob	X	

Others Present: Ngoc Chim, Pat Fenton, Ed Maduli, Patrick Schmitt

1.2 Approval of the Order of the Agenda

The order of the agenda was approved as presented. (Lucas/Landau, 3/0/0)

1.3 Oral Communication

None.

2.0 Regular Order of the Agenda

2.1 Approval of the February 9, 2016, meeting minutes (A)

The February 9, 2016, meeting minutes were approved as presented. (Lucas/Landau, 3/0/0)

2.2 Establishment of New Fund 123 (A)

Mr. Maduli reported that the Board, at its January meeting, approved the ECO Pass initiative at Mission College. As a result, a new fund must to be established for accounting purposes. Ms. Chim reported that the new fund will be established within the restricted funds group and is in compliance with state requirements. This fund will need to balance at the end of each year and shortfalls, if any, will be covered by the college.

The ECO Pass program, which the student body voted to implement, will provide VTA passes to all students at Mission College at a reduced cost. The fee for the ECO Pass will be assessed during the registration process. West Valley College opted not to participate in the program.

There was a motion by Lucas, seconded by Owens, to "recommend to the full Board approval of the establishment of new Fund 123." The motion passed unanimously.

2.3 2016-17 State Budget Trailer Bill (I)

Mr. Maduli provided information on the FY 16/17 Trailer Bills. He indicated that the bills continue to change and that he will provide updates as appropriate.

3.0 Staff Members Comments

None.

4.0 Committee Members Comments

None.

5.0 Adjournment

The meeting adjourned at 5:52 PM.