

West Valley-Mission Community College District

Monthly Rate and Worksheet For Optional Life Insurance and Voluntary Death and Dismemberment Coverage Optional Employee Life Coverage

Age As of January 1, 2004	Under 25	25 - 29	30 - 34	35 - 39	40 - 44	45 - 49	50 - 54	55 - 59	60 - 64	65 - 69	70+
Monthly rate per \$10,000 of employee coverage	\$0.50	\$0.60	\$0.80	\$1.00	\$1.30	\$1.90	\$3.10	\$5.50	\$7.40	\$13.90	\$22.50

Spouse Life Coverage (Rates Based On Spouse's Age)

Age As of January 1, 2004	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 - 44	45 - 49	50 - 54	55 - 59	60 - 64	65 - 69
Monthly rate per \$10,000 of spouse coverage	\$0.60	\$0.50	\$0.70	\$0.80	\$1.00	\$1.20	\$1.90	\$3.40	\$5.40	\$9.80	\$16.80

Dependent Child(ren) Coverage Monthly Rate per \$2,000 of Dependent Child(ren) \$.20 per \$2,000 of coverage

How Much Do You Pay?

To determine your monthly premium, find the appropriate rate in the table above and multiply it by the number of ten thousands of dollars of insurance you wish to purchase. The following example will help to illustrate the

calculation.

Example: Employee Age 37 Buying \$100,000 Optional Employee Life Coverage

Example \$1.00
10.00

1. Enter the rate from the table
2. Enter the amount of insurance in ten thousand of dollars (Example: for \$100,000 of coverage enter \$10)

\$ _____ (1)

_____ (2)

3. Monthly premium (1) x (2)

\$10.00

\$ _____ (3)

Repeat the 3 easy steps above to determine the cost for each Optional Life or Spouse Life Insurance coverage selected.

Voluntary Accidental Death & Dismemberment Coverage

Rate per \$10,000 of Employee coverage \$.19

Rate per \$10,000 of Family coverage \$.26

Coverage Amount

Employee Only

Family Rate

\$50,000	(minimum amount)	\$0.95	\$1.30
\$100,000		\$1.90	\$2.60
\$150,000		\$2.85	\$3.90
\$200,000		\$3.80	\$5.20
\$250,000	(maximum amount)	\$4.75	\$6.50