

# WEST VALLEY-MISSION COMMUNITY COLLEGE DISTRICT

## 457 INFORMATION SHEET

The CalPERS 457 Deferred Compensation Plan is a supplemental retirement savings program for public agency and school members. The West Valley-Mission Community College District offers this optional benefit to all of its employees.

- Information regarding the 457 program is available at <http://calpers.voyaplans.com>
- For account information and transaction features, please access the Customer Service Line at 1-800-260-0659.
- For new applications and change forms, please access SmartBen [www.smartben.com](http://www.smartben.com) or the District Services Payroll Website. Please return your completed forms to the Payroll office.
- Upon separation or retirement from service, you may withdraw your money without penalty from the 457 plan.

Annual limit for participants under age 50:

<b>YEAR</b>	<b>457</b>	<b>403(b)</b>	<b>TOTAL</b>
2015	\$18,000	\$18,000	\$36,000

Annual limit for participants over age 50:

<b>YEAR</b>	<b>457</b>	<b>403(b)</b>	<b>TOTAL</b>
2015	\$24,000	\$24,000	\$48,000

Rev. 06-30-2015 TF